

SUPPLEMENT: OTHER FINANCIAL INFORMATION

FISCAL YEAR 2021-2022



MICHIGAN STATE

U N I V E R S I T Y

CONSOLIDATING STATEMENT OF NET POSITION														
MICHIGAN STATE UNIVERSITY														
JUNE 30, 2022														
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT				RETIREMENT					
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE	AGENCY	TOTAL	HEALTHCARE, INC.	LYSANDER	ELIMINATIONS	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND
ASSETS														
CURRENT ASSETS														
CASH AND CASH EQUIVALENTS	\$ 119,434,176	\$ 249,465,171	\$ 33,869,702	\$ 103,143,098	\$ 15,468,833	\$ 307,097,532	\$ (457,101,355)	\$ 10,256,512	\$ (5,047,032)	\$ 376,586,637	\$ 17,027,604	\$ 1,585,025	\$ -	\$ 395,199,266
INVESTMENTS	202,807,425	421,874,286	69,392,210	178,760,450	-	-	-	-	38,042,726	910,877,097	-	-	-	910,877,097
ACCOUNTS AND INTEREST RECEIVABLE, NET	70,395,489	77,222,890	11,017,505	77,914,748	-	-	6,266,333	-	4,659,297	247,476,262	11,143,073	1,464,500	(10,018,948)	250,064,887
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	8,270	10,000	21,300,414	6,508,609	7,975	8,407,586	-	-	36,242,854	-	-	-	36,242,854
INVENTORIES AND OTHER ASSETS	1,616,102	7,173,928	12,493,843	-	-	-	-	-	-	21,283,873	1,773,926	-	-	23,057,799
TOTAL CURRENT ASSETS	394,253,192	755,744,545	126,783,260	381,118,710	21,977,442	307,105,507	(442,427,436)	10,256,512	37,654,991	1,592,466,723	29,944,603	3,049,525	(10,018,948)	1,615,441,903
NONCURRENT ASSETS														
ENDOWMENT INVESTMENTS	-	-	-	-	-	3,469,280,389	-	-	-	3,469,280,389	-	-	-	3,469,280,389
OTHER INVESTMENTS	106,619,009	268,339	-	3,176,559	6,284,136	-	24,945,687	125,383,914	-	266,677,644	-	-	-	266,677,644
ACCOUNTS AND INTEREST RECEIVABLE, NET	-	-	-	-	-	-	29,004,591	-	-	29,004,591	-	-	-	29,004,591
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	3,238	32,731	56,313,882	16,605,964	4,231	34,141,646	-	-	107,101,692	-	-	-	107,101,692
INVESTMENTS IN JOINT VENTURES AND OTHER ASSETS	252,634	-	6,263,025	-	-	1,059,379	22,560,574	-	-	30,135,612	3,646,060	-	-	33,781,672
CAPITAL ASSETS, NET	-	-	-	-	-	-	2,940,246,236	-	-	2,940,246,236	8,082,641	-	-	2,948,328,877
TOTAL NONCURRENT ASSETS	106,871,643	271,577	6,295,756	59,490,441	22,890,100	3,470,343,999	3,050,898,734	125,383,914	-	6,842,446,164	11,728,701	-	-	6,854,174,865
TOTAL ASSETS	501,124,835	756,016,122	133,079,016	440,609,151	44,867,542	3,777,449,506	2,608,471,298	135,640,426	37,654,991	8,434,912,887	41,673,304	3,049,525	(10,018,948)	8,469,616,768
DEFERRED OUTFLOWS OF RESOURCES	304,598,028	38,021,669	104,987,524	95,632,673	-	-	23,752,210	-	-	566,992,104	-	-	-	566,992,104
LIABILITIES														
CURRENT LIABILITIES														
ACCOUNTS AND INTEREST PAYABLE	5,753,035	85,466,252	7,319,201	7,937,385	-	5,601,361	44,709,415	-	2,445,785	159,232,434	10,234,157	13,259	(8,879,017)	160,600,833
ACCRUED PERSONNEL COSTS	27,594,785	31,528,322	26,096,499	12,171,381	-	-	276,787	417,687	17,168	98,102,629	-	-	-	98,102,629
ACCRUED SELF-INSURANCE LIABILITIES	837,342	17,679,183	1,469,386	-	-	-	-	-	431,925	20,417,836	-	1,824,500	-	22,242,336
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	24,557,528	24,557,528	-	-	-	24,557,528
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	10,202,585	10,202,585	-	-	(1,024,916)	9,177,669
UNEARNED REVENUES	35,196,044	1,517,145	19,247,917	48,375,910	-	-	-	-	-	104,337,016	-	-	-	104,337,016
CURRENT PORTION OF NET POSTEMPLOYMENT BENEFIT OBLIGATIONS	14,539,189	1,258,827	5,436,026	4,703,958	-	-	-	-	-	25,938,000	-	-	-	25,938,000
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	7,744,179	-	-	2,470,980	-	226,953,127	-	-	237,168,286	2,218,334	-	(61,188)	239,325,432
TOTAL CURRENT LIABILITIES	83,920,395	145,193,908	59,569,029	73,188,634	2,470,980	5,601,361	271,939,329	417,687	37,654,991	679,956,314	12,452,491	1,837,759	(9,965,121)	684,281,443
NONCURRENT LIABILITIES														
ACCRUED PERSONNEL COSTS	17,595,854	1,860,259	11,559,133	5,230,606	-	-	226,149	1,857,341	-	38,329,342	-	-	-	38,329,342
ACCRUED SELF-INSURANCE LIABILITIES	745,536	12,466,382	1,308,282	-	-	-	-	-	-	14,520,200	-	-	-	14,520,200
UNEARNED REVENUES	-	-	7,333,333	-	-	-	-	-	-	7,333,333	-	-	-	7,333,333
DERIVATIVE INSTRUMENTS - SWAP LIABILITY	-	-	-	-	-	-	33,578,805	-	-	33,578,805	-	-	-	33,578,805
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	345,545,788	75,426,448	85,424,677	116,216,087	-	-	-	-	-	622,613,000	-	-	-	622,613,000
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	374,206,963	-	-	23,255,549	-	1,718,543,110	-	-	2,116,005,622	4,400,491	-	(53,827)	2,120,352,286
TOTAL NONCURRENT LIABILITIES	363,887,178	463,960,052	105,625,425	121,446,693	23,255,549	-	1,752,348,064	1,857,341	-	2,832,380,302	4,400,491	-	(53,827)	2,836,726,966
TOTAL LIABILITIES	447,807,573	609,153,960	165,194,454	194,635,327	25,726,529	5,601,361	2,024,287,393	2,275,028	37,654,991	3,512,336,616	16,852,982	1,837,759	(10,018,948)	3,521,008,409
DEFERRED INFLOWS OF RESOURCES	169,748,124	22,490,645	57,268,764	53,335,467	-	21,446,991	33,183,349	-	-	357,473,340	-	-	-	357,473,340
NET POSITION														
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	-	-	1,495,615,400	-	-	1,495,615,400	1,463,816	-	-	1,497,079,216
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	1,001,401,789	-	-	-	1,001,401,789	-	-	-	1,001,401,789
RESTRICTED - EXPENDABLE	-	-	-	366,893,869	12,982,811	945,288,855	86,208,580	-	-	1,411,374,115	-	-	-	1,411,374,115
UNRESTRICTED	188,167,166	162,393,186	15,603,322	(78,622,839)	6,158,202	1,803,710,510	(1,007,071,214)	133,365,398	-	1,223,703,731	23,356,506	1,211,766	-	1,248,272,003
TOTAL NET POSITION	\$ 188,167,166	\$ 162,393,186	\$ 15,603,322	\$ 288,271,030	\$ 19,141,013	\$ 3,750,401,154	\$ 574,752,766	\$ 133,365,398	\$ -	\$ 5,132,095,035	\$ 24,820,322	\$ 1,211,766	\$ -	\$ 5,158,127,123

CONSOLIDATING STATEMENT OF NET POSITION														
MICHIGAN STATE UNIVERSITY														
JUNE 30, 2021														
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT				RETIREMENT					
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE	AGENCY	TOTAL	MSU	LYSANDER	ELIMINATIONS	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	(AS RESTATED)	HEALTHCARE, INC.			(AS RESTATED)
ASSETS														
CURRENT ASSETS														
CASH AND CASH EQUIVALENTS	\$ 159,967,833	\$ 421,064,501	\$ 54,285,865	\$ 186,296,518	\$ 16,983,157	\$ 166,204,530	\$ (718,662,153)	\$ 6,013,649	\$ 59,320,662	\$ 351,474,562	\$ 23,861,120	\$ 1,270,222	\$ (3,608,862)	\$ 372,997,042
INVESTMENTS	79,758,595	190,157,275	24,368,286	84,028,627	-	74,491,468	-	2,147,621	27,549,641	482,501,513	-	-	-	482,501,513
ACCOUNTS AND INTEREST RECEIVABLE, NET	57,659,272	74,578,839	8,144,903	70,116,036	-	-	-	-	3,496,135	221,011,670	9,888,730	1,324,000	(5,580,511)	226,643,889
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	7,830	4,000	18,385,736	7,278,933	8,513	9,657,415	-	-	35,342,427	-	-	-	35,342,427
INVENTORIES AND OTHER ASSETS	1,155,614	6,069,757	10,834,579	-	-	-	-	-	-	18,059,950	1,421,941	-	-	19,481,891
TOTAL CURRENT ASSETS	298,541,314	691,878,202	97,637,633	358,826,917	24,262,090	240,704,511	(701,988,253)	8,161,270	90,366,438	1,108,390,122	35,171,791	2,594,222	(9,189,373)	1,136,966,762
NONCURRENT ASSETS														
ENDOWMENT INVESTMENTS	-	-	-	-	-	3,579,785,187	-	-	-	3,579,785,187	-	-	-	3,579,785,187
OTHER INVESTMENTS	106,741,755	270,501	-	3,180,613	6,020,521	-	37,973,838	127,646,262	-	281,833,490	-	-	-	281,833,490
ACCOUNTS AND INTEREST RECEIVABLE, NET	-	-	-	-	-	-	25,048,923	-	-	25,048,923	-	-	-	25,048,923
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	7,553	-	40,569,419	17,853,365	3,713	41,573,888	-	-	100,007,938	-	-	-	100,007,938
INVESTMENTS IN JOINT VENTURES AND OTHER ASSETS	-	-	5,767,759	-	-	1,059,379	22,560,574	-	-	29,387,712	109,462	-	-	29,497,174
DERIVATIVE INSTRUMENTS - SWAP ASSET	-	-	-	-	-	-	323,540	-	-	323,540	-	-	-	323,540
CAPITAL ASSETS, NET	-	-	-	-	-	-	2,954,188,294	-	-	2,954,188,294	1,272,175	-	-	2,955,460,469
TOTAL NONCURRENT ASSETS	106,741,755	278,054	5,767,759	43,750,032	23,873,886	3,580,848,279	3,081,669,057	127,646,262	-	6,970,575,084	1,381,637	-	-	6,971,956,721
TOTAL ASSETS	405,283,069	692,156,256	103,405,392	402,576,949	48,135,976	3,821,552,790	2,379,680,804	135,807,532	90,366,438	8,078,965,206	36,553,428	2,594,222	(9,189,373)	8,108,923,483
DEFERRED OUTFLOWS OF RESOURCES														
	324,127,195	39,712,537	112,289,248	101,951,079	-	-	43,718,669	-	-	621,798,728	-	-	-	621,798,728
LIABILITIES														
CURRENT LIABILITIES														
ACCOUNTS AND INTEREST PAYABLE	5,623,043	73,820,537	6,332,899	7,255,244	-	7,188,378	28,810,255	-	5,277,646	134,308,002	7,387,338	-	(5,590,387)	136,104,953
ACCRUED PERSONNEL COSTS	28,817,269	6,272,106	21,617,181	12,234,902	-	-	382,260	459,422	26,499	69,809,639	-	-	-	69,809,639
ACCRUED SELF-INSURANCE LIABILITIES	683,823	15,513,793	1,690,561	-	-	-	-	-	4,738,789	22,626,966	-	1,567,000	-	24,193,966
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	47,036,816	47,036,816	-	-	-	47,036,816
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	11,725,732	11,725,732	2,643	-	(3,598,986)	8,129,389
UNEARNED REVENUES	35,804,306	620,087	16,521,368	43,623,774	-	-	-	-	-	96,569,535	124,720	-	-	96,694,255
CURRENT PORTION OF NET POSTEMPLOYMENT BENEFIT OBLIGATIONS	12,672,290	1,041,546	4,564,005	3,974,159	-	-	-	-	-	22,252,000	-	-	-	22,252,000
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	10,147,334	-	-	3,767,620	-	232,354,653	-	-	246,269,607	-	-	-	246,269,607
TOTAL CURRENT LIABILITIES	83,600,731	107,415,403	50,726,014	67,088,079	3,767,620	7,188,378	261,547,168	459,422	68,805,482	650,598,297	7,514,701	1,567,000	(9,189,373)	650,490,625
NONCURRENT LIABILITIES														
ACCRUED PERSONNEL COSTS	18,515,801	1,707,964	10,824,454	5,373,660	-	-	301,189	2,241,420	-	38,964,488	-	-	-	38,964,488
ACCRUED SELF-INSURANCE LIABILITIES	439,039	11,626,183	1,085,402	-	-	-	-	-	-	13,150,624	-	-	-	13,150,624
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	21,560,956	21,560,956	-	-	-	21,560,956
UNEARNED REVENUES	-	-	8,066,667	-	-	-	-	-	-	8,066,667	-	-	-	8,066,667
DERIVATIVE INSTRUMENTS - SWAP LIABILITY	-	-	-	-	-	-	54,840,182	-	-	54,840,182	-	-	-	54,840,182
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	337,067,430	74,748,020	82,428,732	113,598,818	-	-	-	-	-	607,843,000	-	-	-	607,843,000
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	382,083,641	-	-	25,368,123	-	1,234,484,735	-	-	1,641,936,499	-	-	-	1,641,936,499
TOTAL NONCURRENT LIABILITIES	356,022,270	470,165,808	102,405,255	118,972,478	25,368,123	-	1,289,626,106	2,241,420	21,560,956	2,386,362,416	-	-	-	2,386,362,416
TOTAL LIABILITIES	439,623,001	577,581,211	153,131,269	186,060,557	29,135,743	7,188,378	1,551,173,274	2,700,842	90,366,438	3,036,960,713	7,514,701	1,567,000	(9,189,373)	3,036,853,041
DEFERRED INFLOWS OF RESOURCES														
	182,348,415	23,581,599	61,979,862	57,412,124	-	20,561,581	30,977,122	-	-	376,860,703	-	-	-	376,860,703
NET POSITION														
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	-	-	1,488,411,515	-	-	1,488,411,515	1,272,175	-	-	1,489,683,690
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	883,922,966	-	-	-	883,922,966	-	-	-	883,922,966
RESTRICTED - EXPENDABLE	-	-	-	334,089,369	13,301,872	1,090,679,821	84,191,899	-	-	1,522,262,981	-	-	-	1,522,262,981
UNRESTRICTED	107,438,848	130,705,983	583,509	(73,034,022)	5,698,361	1,819,200,044	(731,354,337)	133,106,690	-	1,392,345,076	27,766,552	1,027,222	-	1,421,138,850
TOTAL NET POSITION	\$ 107,438,848	\$ 130,705,983	\$ 583,509	\$ 261,055,347	\$ 19,000,233	\$ 3,793,802,831	\$ 841,249,077	\$ 133,106,690	\$ -	\$ 5,286,942,518	\$ 29,038,727	\$ 1,027,222	\$ -	\$ 5,317,008,467

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION															
MICHIGAN STATE UNIVERSITY															
YEAR ENDED JUNE 30, 2022															
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT			RETIREMENT							
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	AND	INSURANCE	ELIMINATIONS	TOTAL	MSU	LYSANDER	ELIMINATIONS	
			FUND	FUND	FUND	FUND	FUND		FUND					TOTAL	
OPERATING REVENUES															
STUDENT TUITION AND FEES	\$ 1,037,307,851	\$ 6,678,638	\$ -	\$ 3,085,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,047,071,893	\$ -	\$ -	\$ 1,047,071,893	
LESS: SCHOLARSHIP ALLOWANCES	-	-	-	-	-	-	-	-	-	(200,972,965)	(200,972,965)	-	-	(200,972,965)	
NET STUDENT TUITION AND FEES	1,037,307,851	6,678,638	-	3,085,404	-	-	-	-	-	(200,972,965)	846,098,928	-	-	846,098,928	
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	16,815,572	-	-	-	-	-	-	16,815,572	-	-	16,815,572	
FEDERAL GRANTS AND CONTRACTS	-	-	-	416,033,571	400,945	-	-	-	-	-	416,434,516	-	-	416,434,516	
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	75,783,268	4,380	-	-	-	-	(201,276)	75,586,372	-	-	75,586,372	
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	385,054	-	-	-	-	-	385,054	-	-	385,054	
DEPARTMENTAL ACTIVITIES	5,174,401	380,794,016	-	74,684	-	-	-	-	-	(55,723,437)	330,319,664	-	1,092,101	(44,829,149)	286,582,616
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$190,629,778)	-	-	448,814,884	-	-	-	-	-	-	(57,864,717)	390,950,167	101,013,836	-	(37,545,966)	454,418,037
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	70,378,220	-	-	(70,378,220)	-	-	-	-	
TOTAL OPERATING REVENUES	1,042,482,252	387,472,654	448,814,884	511,792,499	790,379	-	70,378,220	-	-	(385,140,615)	2,076,590,273	101,013,836	1,092,101	(82,375,115)	2,096,321,095
OPERATING EXPENSES															
INSTRUCTION AND DEPARTMENTAL RESEARCH	652,061,189	69,240,533	-	46,279,378	-	-	-	-	-	(14,878,038)	752,703,062	-	-	-	752,703,062
RESEARCH	64,993,067	14,976,230	-	369,147,517	-	-	-	-	-	(38,260,352)	410,856,462	-	-	-	410,856,462
PUBLIC SERVICE	(3,063,565)	284,516,638	-	85,701,906	-	-	-	-	-	(9,372,308)	357,782,671	-	-	(3,868,961)	353,913,710
ACADEMIC SUPPORT	132,661,613	4,790,111	-	12,962,550	-	-	-	-	-	(19,814,099)	130,600,175	-	-	-	130,600,175
STUDENT SERVICES	45,002,743	8,374,059	-	7,080,569	49,625	-	-	-	-	(2,317,451)	58,189,545	-	-	-	58,189,545
SCHOLARSHIPS AND FELLOWSHIPS	212,724,842	810,170	-	115,586,997	-	-	-	-	-	(203,615,289)	125,506,720	-	-	-	125,506,720
INSTITUTIONAL SUPPORT	121,141,869	27,555,508	-	46,780,053	-	-	-	-	-	(42,648,827)	152,828,603	-	907,557	-	153,736,160
OPERATION AND MAINTENANCE OF PLANT	100,892,632	-	-	799,971	-	-	35,484,274	-	-	(2,011,986)	135,164,891	-	-	(1,092,101)	134,072,790
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$190,629,778)	-	-	388,708,927	23,019,062	-	-	-	-	-	(50,038,958)	361,689,031	68,723,222	-	(39,868,087)	390,544,166
OTHER POSTRETIREMENT BENEFITS EXPENSE	35,297,518	3,056,117	13,197,320	11,420,045	-	-	-	-	-	-	62,971,000	-	-	-	62,971,000
DEPRECIATION	-	-	-	-	-	-	210,908,308	-	-	-	210,908,308	2,977,313	-	-	213,885,621
OTHER OPERATING EXPENSES, NET	(82,100,000)	(22,016,174)	-	104,072,928	968,157	-	-	-	3,647,007	-	4,571,918	-	-	-	4,571,918
TOTAL OPERATING EXPENSES	1,279,611,908	391,303,192	401,906,247	822,850,976	1,017,782	-	246,392,582	-	3,647,007	(382,957,308)	2,763,772,386	71,700,535	907,557	(44,829,149)	2,791,551,329
TOTAL OPERATING INCOME (LOSS)	(237,129,656)	(3,830,538)	46,908,637	(311,058,477)	(227,403)	-	(176,014,362)	-	(3,647,007)	(2,183,307)	(687,182,113)	29,313,301	184,544	(37,545,966)	(695,230,234)
NONOPERATING REVENUES (EXPENSES)															
STATE OPERATING APPROPRIATION	303,408,600	-	-	-	-	-	-	-	-	-	303,408,600	-	-	-	303,408,600
STATE AGBI/RESEARCH APPROPRIATION	-	-	-	35,286,700	-	-	-	-	-	-	35,286,700	-	-	-	35,286,700
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	30,437,500	-	-	-	-	-	-	30,437,500	-	-	-	30,437,500
FEDERAL PELL GRANT REVENUE	-	-	-	44,615,151	-	-	-	-	-	-	44,615,151	-	-	-	44,615,151
CORONAVIRUS FEDERAL GRANTS AND AID	-	-	-	83,567,408	-	-	-	-	-	-	83,567,408	1,620,424	-	-	85,187,832
GIFTS	-	1,813,786	-	109,625,460	-	1,868,303	-	-	-	-	113,307,549	67,387	-	-	113,374,936
NET INVESTMENT INCOME (LOSS)	4,824,245	(26,080,735)	(1,772,369)	472,883,116	301,468	(626,546,708)	6,645,826	6,170,478	-	-	(163,574,679)	-	-	-	(163,574,679)
INTEREST EXPENSE ON INDEBTEDNESS	-	(16,479,683)	-	-	-	-	(60,984,714)	-	-	-	(77,464,397)	(122,866)	-	-	(77,587,263)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	6,562,500	-	-	-	-	5,619,165	-	2,183,307	-	14,364,972	4,131,154	-	(1,681,839)	16,814,287
NET NONOPERATING REVENUES (EXPENSES)	308,232,845	(34,184,132)	(1,772,369)	776,415,335	301,468	(624,678,405)	(48,719,723)	6,170,478	2,183,307	383,948,804	5,696,099	-	-	(1,681,839)	387,963,064
INCOME (LOSS) BEFORE OTHER	71,103,189	(38,014,670)	45,136,268	465,356,858	74,065	(624,678,405)	(224,734,085)	2,523,471	-	-	(303,233,309)	35,009,400	184,544	(39,227,805)	(307,267,170)
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	3,272,884	-	-	-	3,272,884	-	-	-	3,272,884
CAPITAL GRANTS AND GIFTS	-	-	-	27,059,228	-	-	-	-	-	-	37,853,007	-	-	-	37,853,007
DISTRIBUTIONS TO UNIVERSITY UNITS, NET	-	-	-	-	-	-	-	-	-	-	-	(39,227,805)	-	39,227,805	-
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	107,259,935	-	-	-	-	107,259,935	-	-	-	107,259,935
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	71,103,189	(38,014,670)	45,136,268	492,416,086	74,065	(517,418,470)	(210,667,422)	2,523,471	-	-	(154,847,483)	(4,218,405)	184,544	-	(158,881,344)
TOTAL TRANSFERS OUT (IN)	(9,625,129)	(69,701,873)	30,116,455	465,200,403	(66,715)	(474,016,793)	55,828,889	2,264,763	-	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION	80,728,318	(31,687,203)	15,019,813	27,215,683	140,780	(43,401,677)	(266,496,311)	258,708	-	-	(154,847,483)	(4,218,405)	184,544	-	(158,881,344)
NET POSITION, BEGINNING OF YEAR	107,438,848	130,705,983	583,509	261,055,347	19,000,233	3,793,802,831	841,249,077	133,106,690	-	-	5,286,942,518	29,038,727	1,027,222	-	5,317,008,467
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED	107,438,848	130,705,983	583,509	261,055,347	19,000,233	3,793,802,831	841,249,077	133,106,690	-	-	5,286,942,518	29,038,727	1,027,222	-	5,317,008,467
NET POSITION, END OF YEAR	\$ 188,167,166	\$ 162,393,186	\$ 15,603,322	\$ 288,271,030	\$ 19,141,013	\$ 3,750,401,154	\$ 574,752,766	\$ 133,365,398	\$ -	\$ 5,132,095,035	\$ 24,820,322	\$ 1,211,766	\$ -	\$ -	\$ 5,158,127,123

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION															
MICHIGAN STATE UNIVERSITY															
YEAR ENDED JUNE 30, 2021															
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT				RETIREMENT						
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE		ELIMINATIONS	TOTAL	MSU	LYSANDER	TOTAL	
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND		(AS RESTATED)	HEALTHCARE, INC.		ELIMINATIONS	(AS RESTATED)	
OPERATING REVENUES															
STUDENT TUITION AND FEES	\$ 1,033,375,204	\$ -	\$ -	\$ 2,430,474	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,035,806,678	\$ -	\$ -	\$ -	\$ 1,035,806,678	
LESS: SCHOLARSHIP ALLOWANCES										(183,222,008)	(183,222,008)			(183,222,008)	
NET STUDENT TUITION AND FEES	1,033,375,204	-	-	2,430,474	-	-	-	-	-	(183,222,008)	852,583,670	-	-	852,583,670	
STATE OF MICHIGAN GRANTS AND CONTRACTS	-	-	-	16,391,906	-	-	-	-	-	-	16,391,906	-	-	16,391,906	
FEDERAL GRANTS AND CONTRACTS	-	-	-	379,925,342	5,501,572	-	-	-	-	-	385,426,914	-	-	385,426,914	
LOCAL AND PRIVATE SPONSORED PROGRAMS	-	-	-	76,531,975	98,759	-	-	-	-	(214,263)	76,416,471	-	-	76,416,471	
INTEREST AND FEES ON STUDENT LOANS	-	-	-	-	583,701	-	-	-	-	-	583,701	-	-	583,701	
DEPARTMENTAL ACTIVITIES	4,792,741	334,568,821	-	64,411	-	-	-	-	-	(83,819,654)	255,606,319	-	974,000	(49,936,269)	206,644,050
AUXILIARY ACTIVITIES (NET OF INTERNAL SERVICE BILLINGS OF \$190,629,778)	-	-	-	213,923,137	-	-	-	-	-	(31,570,564)	182,352,573	105,943,923	-	(35,255,613)	253,040,883
EXPENDITURES FROM CURRENT FUNDS FOR CAPITAL ADDITIONS	-	-	-	-	-	-	-	-	-	(78,878,586)	-	-	-	-	
TOTAL OPERATING REVENUES	1,038,167,945	334,568,821	213,923,137	475,344,108	6,184,032	-	78,878,586	-	-	(377,705,075)	1,769,361,554	105,943,923	974,000	(85,191,882)	1,791,087,595
OPERATING EXPENSES															
INSTRUCTION AND DEPARTMENTAL RESEARCH	637,838,919	17,949,965	-	44,756,642	-	-	-	-	-	(13,962,524)	686,583,002	-	-	(1,106,818)	685,476,184
RESEARCH	63,299,640	8,979,537	-	347,528,569	-	-	-	-	-	(45,862,893)	373,944,853	-	-	-	373,944,853
PUBLIC SERVICE	19,389,864	214,983,451	-	81,624,697	-	-	-	-	-	(14,179,449)	301,818,563	-	-	(1,562,911)	300,255,652
ACADEMIC SUPPORT	133,805,319	(1,508,258)	-	5,964,417	-	-	-	-	-	(16,531,727)	121,729,571	-	-	-	121,729,571
STUDENT SERVICES	47,519,537	6,354,888	-	4,724,135	(33,347)	-	-	-	-	(2,025,335)	56,539,878	-	-	-	56,539,878
SCHOLARSHIPS AND FELLOWSHIPS	192,870,431	1,552,407	-	91,213,397	-	-	-	-	-	(176,335,359)	109,300,876	-	-	-	109,300,876
INSTITUTIONAL SUPPORT	137,051,234	14,461,883	-	83,036,085	-	-	-	-	-	(61,889,488)	172,659,714	-	954,978	(3,128,299)	170,486,393
OPERATION AND MAINTENANCE OF PLANT	89,657,902	-	-	999,039	-	-	36,172,756	-	-	(200,568)	126,629,129	-	-	(3,974,000)	122,655,129
AUXILIARY ENTERPRISES (NET OF INTERNAL SERVICE BILLINGS OF \$190,629,778)	-	-	-	271,620,187	9,195,249	-	-	-	-	(46,839,647)	233,975,789	68,893,086	-	(38,069,731)	264,799,144
OTHER POSTRETIREMENT BENEFITS EXPENSE	(911,986,781)	(74,956,988)	(328,457,846)	(286,008,385)	-	-	-	-	-	-	(1,601,410,000)	-	-	-	(1,601,410,000)
DEPRECIATION	-	-	-	-	-	-	-	-	-	197,812,933	-	1,333,622	-	-	199,146,555
OTHER OPERATING EXPENSES, NET	(78,200,000)	(12,113,795)	-	90,631,560	6,394,960	-	-	-	2,186,811	-	8,899,536	-	-	-	8,899,536
TOTAL OPERATING EXPENSES	331,246,065	175,703,090	(56,837,659)	473,665,405	6,361,613	-	233,985,689	2,186,811	-	(377,826,990)	788,484,024	70,226,708	954,978	(47,841,759)	811,823,951
TOTAL OPERATING INCOME (LOSS)	706,921,880	158,865,731	270,760,796	1,678,703	(177,581)	-	(155,107,103)	(2,186,811)	-	121,915	980,877,530	35,717,215	19,022	(37,350,123)	979,263,644
NONOPERATING REVENUES (EXPENSES)															
STATE OPERATING APPROPRIATION	288,935,700	-	-	-	-	-	-	-	-	-	288,935,700	-	-	-	288,935,700
STATE AGBI/RESEARCH APPROPRIATION	-	-	-	34,937,300	-	-	-	-	-	-	34,937,300	-	-	-	34,937,300
STATE COOPERATIVE EXTENSION SERVICE APPROPRIATION	-	-	-	30,136,100	-	-	-	-	-	-	30,136,100	-	-	-	30,136,100
FEDERAL PELL GRANT REVENUE	-	-	-	44,031,551	-	-	-	-	-	-	44,031,551	-	-	-	44,031,551
CORONAVIRUS FEDERAL GRANTS AND AID	-	-	-	101,272,137	-	-	-	-	-	-	101,272,137	-	-	-	101,272,137
GIFTS	-	1,393,418	-	116,415,749	-	1,035,367	-	-	-	-	118,844,534	91,035	-	-	118,935,569
NET INVESTMENT INCOME (LOSS)	11,024,401	(8,622,995)	624,367	315,210,227	1,852,604	819,454,199	15,783,705	39,993,116	-	-	1,195,319,624	487,556	-	-	1,195,807,180
INTEREST EXPENSE ON INDEBTEDNESS	-	(16,049,628)	-	-	-	-	(55,368,209)	-	-	-	(71,417,837)	-	-	-	(71,417,837)
OTHER NONOPERATING REVENUES (EXPENSES), NET	-	-	-	-	-	-	3,163,772	-	-	(121,915)	3,041,857	7,235,117	-	(7,235,117)	3,041,857
NET NONOPERATING REVENUES (EXPENSES)	299,960,101	(23,279,205)	624,367	642,003,064	1,852,604	820,489,566	(36,420,732)	39,993,116	-	(121,915)	1,745,100,966	7,813,708	-	(7,235,117)	1,745,679,557
INCOME (LOSS) BEFORE OTHER	1,006,881,981	135,586,526	271,385,163	643,681,767	1,675,023	820,489,566	(191,527,835)	37,806,305	-	2,725,978,496	43,530,923	19,022	(44,585,240)	2,724,943,201	
STATE CAPITAL APPROPRIATIONS	-	-	-	-	-	-	20,198,960	-	-	-	20,198,960	-	-	-	20,198,960
CAPITAL GRANTS AND GIFTS	-	-	-	32,209,125	-	-	9,504,121	-	-	-	41,713,246	-	-	-	41,713,246
GAIN (LOSS) ON TRANSFER OF OPERATIONS	-	(7,027,626)	(15,499,063)	(11,584)	-	-	(2,477,850)	-	-	-	(25,016,123)	25,016,123	-	-	-
DISTRIBUTIONS TO UNIVERSITY UNITS, NET	-	-	-	-	-	-	-	-	-	-	(44,585,240)	-	-	44,585,240	-
ADDITIONS TO PERMANENT ENDOWMENTS	-	-	-	-	-	-	46,204,836	-	-	-	46,204,836	-	-	-	46,204,836
INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS	1,006,881,981	128,558,900	255,886,100	675,879,308	1,675,023	866,694,402	(164,302,604)	37,806,305	-	2,809,079,415	23,961,806	19,022	-	2,833,060,243	
TOTAL TRANSFERS OUT (IN)	50,732,720	(80,829,466)	(25,512,375)	286,538,387	(524,583)	(43,961,933)	(187,703,599)	1,260,849	-	-	-	-	-	-	
INCREASE (DECREASE) IN NET POSITION	956,149,261	209,388,366	281,398,475	389,340,921	2,199,606	910,656,335	23,400,995	36,545,456	-	2,809,079,415	23,961,806	19,022	-	2,833,060,243	
NET POSITION, BEGINNING OF YEAR	(848,710,413)	(77,754,130)	(275,738,045)	(134,148,085)	16,374,793	2,871,843,048	815,960,444	96,561,234	-	2,464,388,846	-	-	-	2,464,388,846	
BEGINNING NET POSITION ADJUSTMENT, MOVE TO HC CHART	-	-	(5,076,921)	-	-	-	-	-	-	(5,076,921)	5,076,921	-	-	-	
BEGINNING NET POSITION ADJUSTMENT, MOVE TO LS CHART	-	(1,008,200)	-	-	-	-	-	-	-	(1,008,200)	-	1,008,200	-	-	
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	-	-	-	-	-	-	81,642	-	-	81,642	-	-	-	81,642	
BEGINNING NET POSITION ADJUSTMENT, MERGER	-	79,947	-	5,862,511	425,834	11,303,448	1,805,996	-	-	19,477,736	-	-	-	19,477,736	
NET POSITION, BEGINNING OF YEAR, AS ADJUSTED	(848,710,413)	(78,682,383)	(280,814,966)	(128,285,574)	16,800,627	2,883,146,496	817,848,082	96,561,234	-	2,477,863,103	5,076,921	1,008,200	-	2,483,948,224	
NET POSITION, END OF YEAR	\$ 107,438,848	\$ 130,705,983	\$ 583,509	\$ 261,055,347	\$ 19,000,233	\$ 3,793,802,831	\$ 841,249,077	\$ 133,106,690	\$ -	\$ 5,286,942,518	\$ 29,038,727	\$ 1,027,222	\$ -	\$ 5,317,008,464	

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
INSTRUCTION AND DEPARTMENTAL RESEARCH					
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES (CANR)					
DEAN OF AGRICULTURE AND NATURAL RESOURCES	1,073,928	4,818	161,513	1,307,618	2,547,877
AGRICULTURAL, FOOD AND RESOURCE ECONOMICS	2,579,668	42,317	52,083	-	2,674,068
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	397,791	-	46,168	-	443,959
ANIMAL SCIENCE	3,077,294	27,792	364,719	-	3,469,805
BAILEY SCHOLARS	174,155	6,946	26,770	5,194	213,065
BIOSYSTEMS AND AGRICULTURAL ENGINEERING	1,441,180	81,017	167,070	-	1,689,267
COMMUNITY SUSTAINABILITY	2,628,181	11,098	74,314	-	2,713,593
ENTOMOLOGY	932,614	30,788	190,981	-	1,154,383
FISHERIES AND WILDLIFE	2,355,455	29,843	97,645	-	2,482,943
FOOD SCIENCE AND HUMAN NUTRITION	2,639,279	56,849	283,233	-	2,979,361
FORESTRY	1,128,429	8,584	7,817	-	1,144,830
HORTICULTURE	1,756,284	84,094	258,119	-	2,098,497
INSTITUTE FOR FOOD LAWS AND REGULATIONS	417,014	510	45,455	-	462,979
INSTITUTE OF AGRICULTURAL TECHNOLOGY	917,781	8,036	99,552	-	1,025,369
KELLOGG BIOLOGICAL STATION	320,618	15,502	153,893	-	490,013
LAND MANAGEMENT	324,665	-	4,268	35,500	364,433
OFFICE OF DIVERSITY AND PLURALISM	166,921	-	32,025	3,500	202,446
PACKAGING	2,272,666	54,707	137,455	-	2,464,828
PLANT, SOIL AND MICROBIAL SCIENCES	2,871,105	111,402	394,082	-	3,376,589
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	2,424,214	32,703	186,028	40	2,642,985
SUMMER SCHOOL	88,126	-	-	-	88,126
TOTAL COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	29,987,368	607,006	2,783,190	1,351,852	34,729,416
COLLEGE OF ARTS AND LETTERS					
DEAN OF ARTS AND LETTERS	6,194,694	173,714	4,374	-	6,372,782
ACADEMIC AND INFORMATION TECHNOLOGY SUPPORT	-	-	58	-	58
AFRICAN AMERICAN AND AFRICAN STUDIES	50,530	3,219	24,545	-	78,294
AMERICAN INDIAN AND INDIGENOUS STUDIES	73,016	-	530	-	73,546
ART, ART HISTORY AND DESIGN	4,287,885	76,157	228,380	-	4,592,422
CENTER FOR INTEGRATIVE STUDIES - ARTS AND HUMANITIES	1,496,013	-	2,349	-	1,498,362
CENTER FOR LANGUAGE TEACHING ADVANCEMENT	563,872	5,465	17,195	-	586,532
ENGLISH	4,844,166	68,680	147,689	-	5,060,535
ENGLISH LANGUAGE CENTER	-	-	830	-	830
INTERDEPARTMENTAL PROGRAMS	830,752	765	8,633	-	840,150
JEWISH STUDIES PROGRAM	99,004	-	1,040	-	100,044
LINGUISTICS AND GERMAN, SLAVIC, ASIAN AND AFRICAN LANGUAGES	6,012,713	8,367	93,150	-	6,114,230
LINGUISTICS LANGUAGES AND CULTURES	-	-	3,505	-	3,505
PHILOSOPHY	2,389,261	1,443	53,814	-	2,444,518
RELIGIOUS STUDIES	918,287	-	36,021	-	954,308
ROMANCE AND CLASSICAL STUDIES	3,389,812	4,917	40,754	-	3,435,483
SUMMER SCHOOL	54,359	-	-	-	54,359
THEATRE	2,299,330	31,783	207,265	-	2,538,378
WOMEN, GENDER AND SOCIAL JUSTICE	23,477	-	(7,600)	-	15,877
WRITING CENTER	520,518	194,916	70,785	-	786,219
WRITING RHETORIC AND AMERICAN CULTURES	5,349,299	56,760	119,647	-	5,525,706
TOTAL COLLEGE OF ARTS AND LETTERS	39,396,988	626,186	1,052,964	-	41,076,138

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
THE ELI BROAD COLLEGE OF BUSINESS					
DEAN OF BUSINESS	5,735,518	244,445	1,450,425	326,975	7,757,363
ACCOUNTING AND INFORMATION SYSTEMS	7,893,748	2,252	282,957	-	8,178,957
FINANCE	5,500,550	54,793	107,947	-	5,663,290
MANAGEMENT	5,828,097	84,350	2,705,477	(169,000)	8,448,924
MARKETING	5,455,204	113,619	354,412	-	5,923,235
MBA PROGRAM	2,484,744	17,175	4,274,609	-	6,776,528
MULTICULTURAL BUSINESS PROGRAM	305,122	-	-	-	305,122
OFF-CAMPUS CREDIT	237,229	-	-	-	237,229
SCHOOL OF HOSPITALITY BUSINESS	2,415,183	29,038	44,271	-	2,488,492
SUMMER SCHOOL	525,783	-	-	-	525,783
SUPPLY CHAIN MANAGEMENT	4,682,199	45,541	1,973,247	-	6,700,987
TOTAL ELI BROAD COLLEGE OF BUSINESS	41,063,377	591,213	11,193,345	157,975	53,005,910
COLLEGE OF COMMUNICATION ARTS AND SCIENCES					
DEAN OF COMMUNICATION ARTS AND SCIENCES	3,613,315	161,287	321,079	23,000	4,118,681
ADVERTISING AND PUBLIC RELATIONS	3,837,067	35,781	143,410	60,994	4,077,252
COLLEGE OF COMMUNICATION RESEARCH ACTIVITIES	-	2,952	-	-	2,952
COMMUNICATION	3,036,633	22,875	77,836	-	3,137,344
COMMUNICATIVE SCIENCES AND DISORDERS	1,449,255	24,198	190,334	-	1,663,787
JOURNALISM	3,502,177	78,436	75,885	-	3,656,498
MEDIA AND INFORMATION	3,110,313	38,165	83,042	-	3,231,520
SUMMER SCHOOL	40,317	-	-	-	40,317
TOTAL COLLEGE OF COMMUNICATION ARTS AND SCIENCES	18,589,077	363,694	891,586	83,994	19,928,351
COLLEGE OF EDUCATION					
DEAN OF EDUCATION	5,942,460	263,155	949,329	1,500,500	8,655,444
COLLEGE OF EDUCATION ACADEMIC AFFAIRS	-	-	8,539	-	8,539
COUNSELING, EDUCATIONAL PSYCHOLOGY AND SPECIAL EDUCATION	6,307,178	48,452	482,378	-	6,838,008
CREATE FOR STEM INSTITUTE	-	-	4,747	-	4,747
DIVERSITY EQUITY AND INCLUSION	-	-	3,027	-	3,027
EDUCATIONAL ADMINISTRATION	4,459,633	41,097	239,248	210	4,740,188
KINESIOLOGY	3,272,791	39,455	804,276	-	4,116,522
SUMMER SCHOOL	153,821	-	-	-	153,821
TEACHER EDUCATION	7,543,807	39,321	483,803	-	8,066,931
TOTAL COLLEGE OF EDUCATION	27,679,690	431,480	2,975,347	1,500,710	32,587,227
COLLEGE OF ENGINEERING					
DEAN OF ENGINEERING	5,287,694	295,839	1,087,633	89,328	6,760,494
BIOMEDICAL ENGINEERING	630,296	2,968	52,195	-	685,459
CHEMICAL ENGINEERING AND MATERIALS SCIENCE	5,682,632	169,514	663,516	-	6,515,662
CIVIL AND ENVIRONMENTAL ENGINEERING	4,094,365	84,984	522,907	-	4,702,256
COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING	1,152,884	9,609	196,733	-	1,359,226

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES,		YEAR ENDED
			SERVICES AND	TRANSFER	JUNE 30, 2022
	SALARIES	LABOR	EQUIPMENT	OUT (IN)	TOTAL
COMPUTER SCIENCE AND ENGINEERING	8,493,806	563,433	409,423	-	9,466,662
ELECTRICAL AND COMPUTER ENGINEERING	6,955,220	347,819	1,605,648	-	8,908,687
MECHANICAL ENGINEERING	7,503,108	237,719	1,006,452	-	8,747,279
SUMMER SCHOOL	586,079	-	-	-	586,079
UNIVERSITY RESEARCH ORGANIZATION	190,407	9,739	(2,935)	-	197,211
TOTAL COLLEGE OF ENGINEERING	40,576,491	1,721,624	5,541,572	89,328	47,929,015
COLLEGE OF HUMAN MEDICINE					
DEAN OF HUMAN MEDICINE	16,003,730	1,315,601	4,544,031	(620,850)	21,242,512
BIOCHEMISTRY AND MOLECULAR BIOLOGY	629,922	368	82,358	600	713,248
COLLEGE OF HUMAN MEDICINE - FLINT	3,300,299	167,018	377,756	35,600	3,880,673
EMERGENCY MEDICINE	557,396	-	-	-	557,396
EPIDEMIOLOGY AND BIostatISTICS	2,789,129	43,628	90,571	-	2,923,328
FAMILY MEDICINE	2,283,925	262	10,363	213,886	2,508,436
LEARNING AND ASSESSMENT CENTER	140,950	2,330	50	-	143,330
MEDICINE	2,690,107	21,052	213,557	-	2,924,716
MICROBIOLOGY AND MOLECULAR GENETICS	1,056,956	23,672	638,582	(371,000)	1,348,210
NEUROLOGY AND OPHTHALMOLOGY	378,521	-	1,240	-	379,761
OBSTETRICS, GYNECOLOGY AND REPRODUCTIVE BIOLOGY	1,774,728	4,699	641,927	350	2,421,704
OFFICE OF MEDICAL EDUCATION, DEPARTMENTAL RESEARCH AND DEVELOPMENT	481,873	16,241	23,641	-	521,755
ORTHOPEDICS	49,984	-	-	-	49,984
PEDIATRICS AND HUMAN DEVELOPMENT	2,687,987	42,066	325,676	49,033	3,104,762
PHARMACOLOGY AND TOXICOLOGY	1,055,477	4,836	277,169	(250,000)	1,087,482
PHYSIOLOGY	1,457,106	8,466	108,383	-	1,573,955
PSYCHIATRY	1,114,916	35,200	15,412	-	1,165,528
RADIOLOGY	1,324,333	-	1,024	-	1,325,357
SURGERY	1,260,867	8,093	450,987	-	1,719,947
TRANSLATIONAL NEUROSCIENCE	1,086,453	-	65,154	191,449	1,343,056
TOTAL COLLEGE OF HUMAN MEDICINE	42,124,659	1,693,532	7,867,881	(750,932)	50,935,140
JAMES MADISON COLLEGE					
DEAN OF JAMES MADISON COLLEGE	5,222,070	88,912	310,746	101,608	5,723,336
JAMES MADISON COLLEGE FACULTY ACTIVITIES	100	18,638	28,759	-	47,497
SUMMER SCHOOL	36,417	-	-	-	36,417
TOTAL JAMES MADISON COLLEGE	5,258,587	107,550	339,505	101,608	5,807,250
LYMAN BRIGGS COLLEGE					
DEAN OF LYMAN BRIGGS COLLEGE	4,298,110	380,618	276,506	121,552	5,076,786
TOTAL LYMAN BRIGGS COLLEGE	4,298,110	380,618	276,506	121,552	5,076,786
COLLEGE OF MUSIC					
BAND	-	38,307	13,177	-	51,484
MUSIC	10,832,319	127,089	496,208	-	11,455,616
SUMMER SCHOOL	112,146	6,800	-	-	118,946
TOTAL COLLEGE OF MUSIC	10,944,465	172,196	509,385	-	11,626,046

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
COLLEGE OF NATURAL SCIENCE					
DEAN OF NATURAL SCIENCE	4,086,884	27,186	570,372	823,832	5,508,274
BIOCHEMISTRY AND MOLECULAR BIOLOGY	4,748,228	195,220	977,939	-	5,921,387
BIOLOGICAL SCIENCES PROGRAM	1,955,708	9,025	71,378	-	2,036,111
BIOMEDICAL LABORATORY DIAGNOSTICS	1,240,776	19,346	110,572	-	1,370,694
BIOMOLECULAR SCIENCE GATEWAY	615,743	4,492	188,681	-	808,916
CELL AND MOLECULAR BIOLOGY PROGRAM	42,758	-	-	-	42,758
CENTER FOR INTEGRATIVE STUDIES - NATURAL SCIENCE	1,578,613	131,097	79,688	162,500	1,951,898
CHEMISTRY	12,268,801	305,836	2,715,083	56,263	15,345,983
COMPUTATIONAL MATHEMATICS, SCIENCE AND ENGINEERING	3,079,870	154,989	214,211	(1,500)	3,447,570
EARTH AND ENVIRONMENTAL SCIENCES	2,470,070	104,598	322,354	-	2,897,022
ECOLOGY, EVOLUTIONARY BIOLOGY AND BEHAVIOR	195,403	21,715	64,157	-	281,275
ENTOMOLOGY	101,295	-	-	-	101,295
GENETICS PROGRAM	180,074	543	17,371	-	197,988
INTEGRATIVE BIOLOGY	3,662,907	85,266	481,664	(55,693)	4,174,144
KELLOGG BIOLOGICAL STATION	1,499,947	37,473	185,382	-	1,722,802
MATHEMATICS	12,310,187	15,943	214,667	-	12,540,797
MICROBIOLOGY AND MOLECULAR GENETICS	2,932,305	84,339	269,345	(1,500)	3,284,489
NEUROSCIENCE	887,862	(210)	122,825	-	1,010,477
OFF-CAMPUS CREDIT	158,846	-	23,855	750	183,451
PHYSICS AND ASTRONOMY	10,558,272	273,034	1,667,233	132,900	12,631,439
PHYSIOLOGY	2,620,497	68,385	161,302	-	2,850,184
PHYSIOLOGY COLLEGE OF NATURAL SCIENCE OFF-CAMPUS CREDIT INSTRUCTION	424,820	36,080	137,620	(21,400)	577,120
PLANT BIOLOGY	3,238,835	136,071	309,199	-	3,684,105
PLANT RESEARCH LABORATORY - DEPARTMENTAL	173,840	2,473	53,253	-	229,566
PROGRAM IN MATHEMATICS EDUCATION	377,716	5,083	25,956	-	408,755
RESIDENTIAL INITIATIVE ON THE STUDY OF THE ENVIRONMENT	88,065	18,335	26,999	-	133,399
STATISTICS AND PROBABILITY	4,205,585	119,078	79,177	-	4,403,840
SUMMER SCHOOL	1,520,057	-	-	-	1,520,057
TOTAL COLLEGE OF NATURAL SCIENCE	77,223,964	1,855,397	9,090,283	1,096,152	89,265,796
COLLEGE OF NURSING					
DEAN OF NURSING	9,062,079	79,311	764,896	1,615,372	11,521,658
LEARNING AND ASSESSMENT CENTER	113,900	72,016	2,158	-	188,074
TOTAL COLLEGE OF NURSING	9,175,979	151,327	767,054	1,615,372	11,709,732
COLLEGE OF OSTEOPATHIC MEDICINE					
DEAN OF OSTEOPATHIC MEDICINE	6,921,252	87,241	1,244,275	406,773	8,659,541
BIOCHEMISTRY AND MOLECULAR BIOLOGY	595,398	-	1,338	3,500	600,236
FAMILY AND COMMUNITY MEDICINE	963,406	-	12,907	20,483	996,796
LEARNING AND ASSESSMENT CENTER	183,966	99,891	12,174	-	296,031
MICROBIOLOGY AND MOLECULAR GENETICS	508,761	2,753	98,533	-	610,047
NEUROLOGY AND OPHTHALMOLOGY	1,700,242	-	-	-	1,700,242
ORTHOPEDICS	623,329	-	22,242	-	645,571
OSTEOPATHIC MANIPULATIVE MEDICINE	1,830,871	-	50	-	1,830,921
OSTEOPATHIC MEDICAL SPECIALTIES	1,804,380	627	19,572	-	1,824,579

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
OSTEOPATHIC SURGICAL SPECIALTIES	1,517,283	-	18,234	-	1,535,517
PEDIATRICS	929,559	-	-	-	929,559
PHARMACOLOGY AND TOXICOLOGY	2,632,141	84,261	755,940	325,000	3,797,342
PHYSICAL MEDICINE AND REHABILITATION	669,161	-	50	-	669,211
PHYSIOLOGY	1,091,738	6,612	29,620	-	1,127,970
PSYCHIATRY	1,042,232	-	2,474	-	1,044,706
RADIOLOGY	1,597,375	-	38,019	-	1,635,394
SOUTHEAST MICHIGAN DETROIT MEDICAL CENTER	769,864	84,151	51,053	20,100	925,168
SOUTHEAST MICHIGAN MACOMB UNIVERSITY CENTER	959,439	95,878	56,912	18,000	1,130,229
TOTAL COLLEGE OF OSTEOPATHIC MEDICINE	26,340,397	461,414	2,363,393	793,856	29,959,060
INSTRUCTIONAL INFORMATION TECHNOLOGY					
APPLE DEVELOPER ACADEMY	101,837	-	(1,933)	-	99,904
TOTAL INSTRUCTIONAL INFORMATION TECHNOLOGY	101,837	-	(1,933)	-	99,904
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES					
DEAN OF RESIDENTIAL COLLEGE IN THE ARTS AND HUMANITIES	2,780,773	56,696	153,116	4,763	2,995,348
TOTAL RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	2,780,773	56,696	153,116	4,763	2,995,348
COLLEGE OF SOCIAL SCIENCE					
DEAN OF SOCIAL SCIENCE	4,266,078	46,409	420,365	5,902	4,738,754
ANTHROPOLOGY	3,275,275	29,188	240,426	-	3,544,889
CENTER FOR ANTI-COUNTERFEITING AND PRODUCT PROTECTION	183,751	-	8,800	-	192,551
CENTER FOR INTEGRATIVE STUDIES	133,597	4,782	3,417	-	141,796
CENTER FOR INTEGRATIVE STUDIES - SOCIAL SCIENCE	1,140,594	19,596	29,837	-	1,190,027
CRIMINAL JUSTICE	4,728,634	42,175	1,065,618	-	5,836,427
ECONOMICS	10,050,115	31,878	307,531	-	10,389,524
GEOGRAPHY	3,537,610	36,954	144,781	-	3,719,345
GLOBAL URBAN STUDIES PROGRAM	543,338	9,987	9,432	-	562,757
HISTORY	4,439,856	9,270	155,662	(200)	4,604,588
HUMAN DEVELOPMENT AND FAMILY STUDIES	4,081,377	114,638	208,432	-	4,404,447
HUMAN RESOURCES AND LABOR RELATIONS	3,696,972	2,858	7,271	-	3,707,101
POLITICAL SCIENCE	5,146,477	55,042	322,051	-	5,523,570
PSYCHOLOGY	9,796,529	216,741	491,403	(1,500)	10,503,173
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	1,121,050	2,491	28,425	-	1,151,966
SOCIAL WORK	5,528,543	117,769	373,212	-	6,019,524
SOCIOLOGY	3,419,460	24,319	156,691	-	3,600,470
SUMMER SCHOOL	37,483	-	-	-	37,483
TOTAL COLLEGE OF SOCIAL SCIENCE	65,126,739	764,097	3,973,354	4,202	69,868,392

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
COLLEGE OF VETERINARY MEDICINE					
DEAN OF VETERINARY MEDICINE	4,179,960	117,778	164,286	-	4,462,024
LARGE ANIMAL CLINICAL SCIENCES	4,957,089	173,975	277,915	-	5,408,979
LEARNING AND ASSESSMENT CENTER	59,801	9,991	-	-	69,792
MICROBIOLOGY AND MOLECULAR GENETICS	393,344	18,299	57,809	-	469,452
PATHOBIOLOGY AND DIAGNOSTIC INVESTIGATION	4,179,433	9,101	161,754	-	4,350,288
PHARMACOLOGY AND TOXICOLOGY	594,082	-	20,035	-	614,117
SMALL ANIMAL CLINICAL SCIENCES	6,324,941	145,542	352,999	-	6,823,482
VETERINARY TEACHING HOSPITAL	-	-	464	-	464
VETERINARY TECHNOLOGY	587,001	4,230	48,561	-	639,792
TOTAL COLLEGE OF VETERINARY MEDICINE	21,275,651	478,916	1,083,823	-	22,838,390
COLLEGE OF LAW					
DEAN OF COLLEGE OF LAW	1,548,909	41,010	406,161	(495,044)	1,501,036
JURIS DOCTORATE PROGRAMS	8,046,675	72,395	116,745	-	8,235,815
LAW GRADUATE AND INTERNATIONAL PROGRAMS	110,986	8,881	15,302	-	135,169
TOTAL COLLEGE OF LAW	9,706,570	122,286	538,208	(495,044)	9,872,020
SEPARATELY ORGANIZED INSTRUCTION					
ACADEMIC ACHIEVEMENT GRADUATE ASSISTANTSHIPS	1,416,705	-	-	-	1,416,705
ACADEMIC COMPETITIVENESS INITIATIVES	-	-	-	250,000	250,000
ACADEMIC SERVICE LEARNING	366,861	3,692	32,645	-	403,198
AEROSPACE STUDIES	25,735	-	32,619	-	58,354
CENTER FOR GENDER IN GLOBAL CONTEXT	74,483	881	-	-	75,364
DEFERRED BUDGETARY ADJUSTMENTS	-	-	-	32,978,916	32,978,916
DREW LABORATORY	296,887	52,373	47,966	-	397,226
INTERNATIONAL STUDIES AND PROGRAMS	408,134	24,586	64,962	6,705	504,387
MILITARY SCIENCE	71,431	-	37,128	-	108,559
NATIONAL COLLABORATIVE FOR THE STUDY OF UNIVERSITY ENGAGEMENT	504,127	1,336	19,792	-	525,255
REVENUE-BASED INITIATIVES	-	-	-	59,925	59,925
STUDY ABROAD - CREDIT	284,494	9,956	1,566,210	4,673	1,865,333
SUMMER SCHOOL	35,212	-	11,459	-	46,671
TOTAL SEPARATELY ORGANIZED INSTRUCTION	3,484,069	92,824	1,812,781	33,300,219	38,689,893
ACCRUED PERSONNEL COSTS					
ACCRUED PERSONNEL COSTS	91,282	45,499	(492,308)	-	(355,527)
ACCRUED PROCUREMENT					
ACCRUED PROCUREMENT	-	-	65,542	-	65,542
FRINGE BENEFITS - INSTRUCTION AND DEPARTMENTAL RESEARCH					
FRINGE BENEFITS - INSTRUCTION AND DEPARTMENTAL RESEARCH	124,116,914	-	-	-	124,116,914
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION					
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(10,789,947)	-	-	-	(10,789,947)
TOTAL INSTRUCTION AND DEPARTMENTAL RESEARCH	588,553,040	10,723,555	52,784,594	38,975,607	691,036,796
RESEARCH					
INSTITUTES AND CENTERS					
DEAN OF SOCIAL SCIENCE	5,000	141	1,475	-	6,616
BEACON - BIO/COMPUTATIONAL EVOLUTION IN ACTION	321,500	69,206	43,726	-	434,432
CENTER FOR ADVANCED MICROSCOPY	522,463	-	198,677	-	721,140
CENTER FOR COMPLEX MATERIALS	3,796	-	113,353	-	117,149
CENTER FOR ETHICS AND HUMANITIES IN THE LIFE SCIENCES	606,813	-	19,995	-	626,808
CENTER FOR GENDER IN GLOBAL CONTEXT	-	642	37,051	-	37,693

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
CENTER FOR GLOBAL CHANGE AND EARTH OBSERVATIONS	869,349	2,630	127,609	-	999,588
CENTER FOR MICROBIAL ECOLOGY	-	-	113	-	113
CENTER FOR RESEARCH ON INGREDIENT SAFETY	237,641	-	50	674	238,365
CENTER FOR STATISTICAL TRAINING AND CONSULTING	577,200	6,273	69,493	-	652,966
CENTER FOR THE STUDY OF CURRICULUM	2,453	-	2	-	2,455
CLINICAL AND TRANSLATIONAL SCIENCES INSTITUTE	935,555	4,836	63,916	-	1,004,307
COMPOSITE MATERIALS AND STRUCTURES CENTER	285,789	-	1,999	-	287,788
CREATE FOR STEM INSTITUTE	680,660	16,923	129,803	25,000	852,386
ENERGY AND AUTOMOTIVE RESEARCH LABORATORIES	-	-	288	-	288
GREAT LAKES BIOENERGY RESEARCH CENTER	395,822	12,360	175,709	49,015	632,906
GREENHOUSE FACILITIES	85,345	41,229	-	-	126,574
HEALTH SCIENCES RESEARCH ACTIVITIES	-	-	1,998,828	1,172	2,000,000
INNOVATION CENTER	1,953,241	17,389	353,299	332,099	2,656,028
INSTITUTE FOR CYBER-ENABLED RESEARCH	1,547,852	24,648	349,426	-	1,921,926
INSTITUTE FOR GLOBAL HEALTH	600,852	2,697	2,322	13,750	619,621
INSTITUTE FOR INTEGRATIVE TOXICOLOGY	238,789	-	37,228	(1,500)	274,517
INSTITUTE FOR PUBLIC POLICY AND SOCIAL RESEARCH	631,019	35,227	191,461	-	857,707
INSTITUTE FOR QUANTITATIVE HEALTH	4,887,434	284,348	618,668	(876,719)	4,913,731
INSTITUTE FOR RESEARCH ON TEACHING AND LEARNING	50,259	17,383	43,554	-	111,196
INSTITUTE OF WATER RESEARCH	50,503	3,272	1,432	-	55,207
JULIAN SAMORA RESEARCH INSTITUTE	479,973	30,688	26,709	-	537,370
NATIONAL SUPERCONDUCTING CYCLOTRON LABORATORY	11,101,838	669,464	4,185,523	5,744,734	21,701,559
OFFICE OF RESEARCH AND INNOVATION	190,845	-	-	-	190,845
OSTEOPATHIC MEDICINE INSTITUTE FOR RESEARCH AND ADVANCED STUDY PROGRAMS	1,353,301	24,148	148,757	2,700	1,528,906
PLANT RESEARCH LABORATORY	2,279,847	178,556	410,934	-	2,869,337
PLANT RESILIENCE INSTITUTE	526,436	38,702	231,754	-	796,892
RADIOLOGY	960,487	36,945	365,604	1,784	1,364,820
RESEARCH TECHNOLOGY SUPPORT FACILITY	908,470	-	62,876	-	971,346
SOUTH CAMPUS ANIMAL FARMS	337,980	586,543	7,551	-	932,074
UNIVERSITY RESEARCH ORGANIZATION	438,391	-	74,952	(833,229)	(319,886)
TOTAL INSTITUTES AND CENTERS	34,066,903	2,104,250	10,094,137	4,459,480	50,724,770
INDIVIDUAL OR PROJECT RESEARCH					
AGBIORESEARCH	-	-	(47,491)	12,500	(34,991)
AGBIORESEARCH RESEARCH ACTIVITIES	29,051	-	-	-	29,051
CELL AND MOLECULAR BIOLOGY PROGRAM	96,791	1,547	4,676	-	103,014
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES RESEARCH ACTIVITIES	1,684,164	33,780	494,254	-	2,212,198
COLLEGE OF ARTS AND LETTERS RESEARCH ACTIVITIES	73,127	7,454	61,072	-	141,653
COLLEGE OF EDUCATION RESEARCH ACTIVITIES	(6)	885	27,693	-	28,572
COLLEGE OF ENGINEERING RESEARCH ACTIVITIES	963,534	86,381	402,666	-	1,452,581
COLLEGE OF HUMAN MEDICINE RESEARCH ACTIVITIES	373,824	68,382	203,404	-	645,610
COLLEGE OF MUSIC RESEARCH ACTIVITIES	-	-	1,383	-	1,383
COLLEGE OF NATURAL SCIENCE RESEARCH ACTIVITIES	292,395	17,854	285,036	-	595,285
COLLEGE OF SOCIAL SCIENCE RESEARCH ACTIVITIES	223,179	8,741	167,508	-	399,428
COLLEGE OF VETERINARY MEDICINE RESEARCH ACTIVITIES	-	240	30,919	-	31,159
ELI BROAD COLLEGE OF BUSINESS RESEARCH ACTIVITIES	-	-	71,138	-	71,138
ENVIRONMENTAL SCIENCE AND POLICY PROGRAM	376,005	5,396	24,557	-	405,958
HOLLAND INITIATIVE	763,162	114,796	42,893	-	920,851

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
INTEGRATIVE BIOLOGY RESEARCH ACTIVITIES	16,773	-	124	-	16,897
KELLOGG BIOLOGICAL STATION - ECOLOGY PROJECT	326,995	7,219	11,364	-	345,578
MIDLAND ST ANDREWS	475,626	61	9,569	-	485,256
NETWORK FOR GLOBAL CIVIC ENGAGEMENT	-	-	(1,418)	-	(1,418)
PEDIATRICS AND HUMAN DEVELOPMENT	-	-	12,253	-	12,253
PHARMACOLOGY AND TOXICOLOGY	6,990	-	4,572	-	11,562
PHYSIOLOGY	-	-	541	-	541
PHYSIOLOGY - COLLEGE OF OSTEOPATHIC MEDICINE RESEARCH ACTIVITIES	87	1,138	16,851	-	18,076
PSYCHIATRY	-	-	13,532	-	13,532
SENIOR VICE PRESIDENT FOR RESEARCH AND INNOVATION	420,401	1,206	38,362	1,683	461,652
TRANSLATIONAL NEUROSCIENCE	9,406	11,258	8,580	-	29,244
UNIVERSITY RESEARCH ORGANIZATION	113,071	-	-	-	113,071
TOTAL INDIVIDUAL OR PROJECT RESEARCH	6,244,575	366,338	1,884,038	14,183	8,509,134
ACCRUED PROCUREMENT	-	-	27,760	-	27,760
FRINGE BENEFITS - RESEARCH	11,176,698	-	-	-	11,176,698
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(971,632)	-	-	-	(971,632)
TOTAL RESEARCH	50,516,544	2,470,588	12,005,935	4,473,663	69,466,730
PUBLIC SERVICE					
COMMUNITY SERVICE					
DEAN OF AGRICULTURE AND NATURAL RESOURCES	16,609	-	7,561	-	24,170
AFRICAN STUDIES CENTER - ALLIANCE FOR AFRICAN PARTNERSHIP	1,091,965	39,644	382,014	-	1,513,623
BROADCASTING SERVICES	2,195,243	-	232	-	2,195,475
CENTER FOR ADVANCED STUDY OF INTERNATIONAL DEVELOPMENT	3,000	-	452	-	3,452
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES PUBLIC SERVICE ACTIVITIES	2,344,458	6,144	7,550	-	2,358,152
COMMUNITY MUSIC SCHOOL	100,000	-	-	-	100,000
COMMUNITY SUSTAINABILITY	87,211	-	3,444	-	90,655
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	4,494	272	1,440	-	6,206
EDUCATION POLICY CENTER	62,016	740	123,408	-	186,164
INSTITUTE FOR HEALTH CARE STUDIES - COLLEGE OF HUMAN MEDICINE	137,727	-	2,827	-	140,554
INTERNATIONAL BUSINESS CENTER	194,873	-	-	-	194,873
INTERNATIONAL STUDIES AND PROGRAMS - GLOBAL CENTER FOR FOOD SYSTEM INNOVATION	506	-	26,209	-	26,715
INTERNATIONAL STUDIES AND PROGRAMS - TANZANIA PARTNERSHIP PROJECT	114,115	111	28,143	-	142,369
MARTIN LUTHER KING INITIATIVE	19,353	66,200	1,422	-	86,975
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS COLLEGE DAY	128,614	46,888	63,611	-	239,113
MATH, SCIENCE AND TECHNOLOGY AT MSU	172,167	-	50,403	-	222,570
MEDICAID INTERGOVERNMENTAL TRANSFER	-	-	(13,485,986)	-	(13,485,986)
NATIVE AMERICAN INSTITUTE	167,295	19,050	8,398	-	194,743
OUTREACH AND ENGAGEMENT PARTNERSHIPS	443,107	36,784	57,228	-	537,119
TOTAL COMMUNITY SERVICE	7,282,753	215,833	(12,721,644)	-	(5,223,058)
ACCRUED PROCUREMENT	-	-	11,214	-	11,214
FRINGE BENEFITS - PUBLIC SERVICE	2,352,818	-	-	-	2,352,818
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(204,539)	-	-	-	(204,539)
TOTAL PUBLIC SERVICE	9,431,032	215,833	(12,710,430)	-	(3,063,565)

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES,		YEAR ENDED
			SERVICES AND	TRANSFER	JUNE 30, 2022
	SALARIES	LABOR	EQUIPMENT	OUT (IN)	TOTAL
ACADEMIC SUPPORT					
LIBRARIES					
CASH MANAGEMENT PROGRAM - LIBRARIES	-	-	-	382,240	382,240
INFRASTRUCTURE TECHNOLOGY - LIBRARY	-	-	605,181	-	605,181
LIBRARIES	14,178,400	664,682	877,591	45,000	15,765,673
LIBRARY ACQUISITIONS	-	-	23,936,748	-	23,936,748
TOTAL LIBRARIES	14,178,400	664,682	25,419,520	427,240	40,689,842
MUSEUMS AND GALLERIES					
ABRAMS PLANETARIUM	127,671	-	-	-	127,671
ART MUSEUM	1,401,733	20,731	30,717	-	1,453,181
MUSEUM	1,113,180	26,517	16,547	-	1,156,244
TOTAL MUSEUMS AND GALLERIES	2,642,584	47,248	47,264	-	2,737,096
COMPUTING SUPPORT					
ACADEMIC AND INFORMATION TECHNOLOGY SUPPORT	-	-	117,615	-	117,615
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES TECHNOLOGY SERVICES	859,593	5,265	37,299	-	902,157
ENGINEERING COMPUTER SERVICES	957,222	135,497	1,153,126	-	2,245,845
ENTERPRISE INFORMATION STEWARDSHIP	-	-	366,700	-	366,700
HEALTH INFORMATION TECHNOLOGY - COLLEGE OF HUMAN MEDICINE	-	-	(168,744)	-	(168,744)
HEALTH INFORMATION TECHNOLOGY - COLLEGE OF OSTEOPATHIC MEDICINE	180,452	-	-	-	180,452
INFORMATION TECHNOLOGY SERVICES - ACADEMIC TECHNOLOGY	63,631	17,172	7,030	-	87,833
INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS	2,725,697	20,541	1,127,402	500,000	4,373,640
INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES	1,459,987	533	648,438	(120,000)	1,988,958
INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES	1,480,736	92,452	735,188	-	2,308,376
INFORMATION TECHNOLOGY SERVICES - COLLEGE OF VETERINARY MEDICINE	956,790	-	1,116	-	957,906
INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING	(468,114)	(3,505)	(106,807)	-	(578,426)
INFORMATION TECHNOLOGY SERVICES - CYBERINFRASTRUCTURE	99,304	209	(210,373)	(280,860)	(391,720)
INFORMATION TECHNOLOGY SERVICES - EDUCATIONAL TECHNOLOGY	2,591,521	147,827	575,003	-	3,314,351
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	1,511,802	27,413	1,839,648	2,839	3,381,702
INFORMATION TECHNOLOGY SERVICES - INNOVATION AND DEVELOPMENT	-	-	948,852	-	948,852
INFORMATION TECHNOLOGY SERVICES - OFFICE OF THE CHIEF INFORMATION OFFICER	355,699	36,043	194,796	(96,720)	489,818
INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT	1,085,784	-	22,275	156,000	1,264,059
INFORMATION TECHNOLOGY SERVICES - SECURITY	538,253	134	922,976	8,892	1,470,255
INSTITUTIONAL RESEARCH	367,181	77,135	105,013	-	549,329
NETWORKING, ANALYTICAL AND FACILITIES SUPPORT - LIBRARIES AND INFORMATION TECHNOLOGY	-	-	348,292	453,000	801,292
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	675,112	7,183	486,240	-	1,168,535
TOTAL COMPUTING SUPPORT	15,440,650	563,899	9,151,085	623,151	25,778,785
ANCILLARY SUPPORT					
DEAN OF HUMAN MEDICINE - CHM TECHNOLOGY PROJECTS	-	-	64,986	-	64,986
AFRICAN STUDIES CENTER	459,574	382	57,947	-	517,903
ANIMAL CARE PROGRAM	976,647	104,343	-	-	1,080,990
ASIAN STUDIES CENTER	439,719	16,820	156,500	19,100	632,139
BURGESS INSTITUTE FOR ENTREPRENEURSHIP AND INNOVATION	205,871	133,695	16,906	-	356,472
CANADIAN STUDIES CENTER	111,927	559	6,716	2,658	121,860
CENTER FOR EUROPEAN, RUSSIAN AND EURASIAN STUDIES	120,514	88	16,969	-	137,571

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
CENTER FOR GENDER IN GLOBAL CONTEXT	284,078	29,027	24,526	-	337,631
CENTER FOR LATIN AMERICAN AND CARIBBEAN STUDIES	321,424	11,163	26,393	-	358,980
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES EXTERNAL RELATIONS	194,967	-	(11,242)	-	183,725
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES INTERNATIONAL PROGRAMS	202,798	-	81,331	50,000	334,129
ENGLISH LANGUAGE CENTER	989,239	7,410	115,714	-	1,112,363
MATRIX CENTER FOR HUMANE ARTS, LETTERS AND SOCIAL SCIENCES ONLINE	236,286	20,430	35,455	-	292,171
MSU PRESS	613,497	-	15,774	-	629,271
OFFICE OF CULTURAL AND ACADEMIC TRANSITIONS	-	750	91,900	13,000	105,650
OFFICE OF INTERNATIONAL RESEARCH COLLABORATION	420,428	12,945	19,146	-	452,519
OFFICE OF REGULATORY AFFAIRS	2,516,142	5,706	271,752	-	2,793,600
PHYSICAL EDUCATION INSTRUCTION SERVICE	-	-	33,536	-	33,536
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	256,606	22,017	20,162	-	298,785
PROVOST SPECIAL INSTRUCTION	-	-	-	696,244	696,244
RESOURCE CENTER FOR PERSONS WITH DISABILITIES	1,023,297	114,541	36,578	-	1,174,416
SOUTH CAMPUS ANIMAL FARMS	129,074	158,998	(7,804)	-	280,268
TEACHING AND LEARNING FUND	-	-	8,950,099	320,000	9,270,099
THE HUB FOR INNOVATION IN LEARNING AND TECHNOLOGY	1,222,837	13,508	140,255	-	1,376,600
UNIVERSITY ADVANCEMENT - MSU ALUMNI LIFELONG EDUCATION PROGRAMS	154,235	-	-	-	154,235
UNIVERSITY OUTREACH AND ENGAGEMENT - COMMUNICATION AND INFORMATION TECHNOLOGY	805,314	46,712	65,352	1,000	918,378
VICE PRESIDENT FOR INFORMATION TECHNOLOGY SERVICES AND CHIEF INFORMATION OFFICER	304,202	89,968	50,946	-	445,116
UPWARD BOUND	103,151	42,599	25,317	-	171,067
TOTAL ANCILLARY SUPPORT	12,091,827	831,661	10,305,214	1,102,002	24,330,704
ACADEMIC ADMINISTRATION AND HUMAN RESOURCES					
DEAN OF INTERNATIONAL STUDIES AND PROGRAMS	2,043,298	10,021	209,834	15,318	2,278,471
ASSOCIATE PROVOST AND ASSOCIATE VICE PRESIDENT FOR ACADEMIC HUMAN RESOURCES	1,319,704	-	157,984	-	1,477,688
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	2,519,459	126,160	209,905	2,300	2,857,824
ASSOCIATE VICE PRESIDENT FOR RESEARCH	-	-	-	(938,943)	(938,943)
COMMUNITIES OF PLACE	160,031	9,501	16,613	-	186,145
FACULTY AND ACADEMIC STAFF DEVELOPMENT	387,625	-	25,800	11,500	424,925
GRADUATE SCHOOL DEAN	1,921,565	91,848	318,218	780,188	3,111,819
HONORS COLLEGE	2,769,450	99,549	306,488	44,857	3,220,344
INTERDEPARTMENTAL PROGRAMS	-	916	-	-	916
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	-	-	522,799	(5,000,000)	(4,477,201)
RESOURCE CENTER FOR PERSONS WITH DISABILITIES	-	-	82,298	-	82,298
SECRETARY FOR ACADEMIC GOVERNANCE	132,348	28,490	17,154	-	177,992
SENIOR VICE PRESIDENT FOR RESEARCH AND INNOVATION	-	-	690,705	(348,580)	342,125
SPECIAL ALTERATIONS AND IMPROVEMENTS	-	-	80,433	-	80,433
SPONSORED PROGRAMS ADMINISTRATION - CONTRACT AND GRANT ADMINISTRATION - POSTAW	2,664,881	1,269	74,212	-	2,740,362
SPONSORED PROGRAMS ADMINISTRATION - OFFICE OF SPONSORED PROGRAMS - PREAWARD	3,060,789	11,864	46,003	-	3,118,656
STUDY ABROAD - CENTER SUPPORT	1,098,655	23,132	67,533	-	1,189,320
STUDY ABROAD - CREDIT PROGRAM	-	-	(943)	-	(943)
TESTING CENTER	175,528	-	-	-	175,528
UNIVERSITY CURRICULUM	-	-	84,228	-	84,228
UNIVERSITY OUTREACH AND ENGAGEMENT - ADMINISTRATION	672,620	9,239	130,964	45	812,868
UNIVERSITY OUTREACH AND ENGAGEMENT - STRATEGIC INVESTMENTS	10,250	-	45,616	402,500	458,366
VISITING FACULTY PROGRAM	-	-	19,766	-	19,766
TOTAL ACADEMIC ADMINISTRATION AND HUMAN RESOURCES	18,936,203	411,989	3,105,610	(5,030,815)	17,422,987

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
ACCRUED PROCUREMENT	-	-	50,981	-	50,981
FRINGE BENEFITS - ACADEMIC SUPPORT	20,560,168	-	-	-	20,560,168
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(1,787,372)	-	-	-	(1,787,372)
TOTAL ACADEMIC SUPPORT	82,062,460	2,519,479	48,079,674	(2,878,422)	129,783,191
STUDENT SERVICES					
STUDENT SERVICES ADMINISTRATION					
BAILEY SCHOLARS	-	-	1,894	-	1,894
COLLEGE OF LAW - STUDENT SERVICES	2,077,170	224,392	749,412	-	3,050,974
DIVERSITY, EQUITY, INCLUSION AND BELONGING	655,136	58,954	46,282	3	760,375
GENDER AND SEXUALITY CAMPUS CENTER	44,811	6,586	874	-	52,271
NEIGHBORHOOD STUDENT SUCCESS COLLABORATIVE	1,270,619	-	2,784	-	1,273,403
OFFICE OF ACADEMIC AND STUDENT AFFAIRS - COLLEGE OF AGRICULTURE AND NATURAL RESO	834,023	4,575	96,751	1,000	936,349
SERVICE LEARNING CENTER	92,748	1,200	2,127	-	96,075
SPONSORED EVENTS	-	-	21,993	13,007	35,000
STUDENT DEVELOPMENT AND EXTERNAL RELATIONS OPERATING	1,308,888	17,654	32,918	-	1,359,460
STUDENT INVOLVEMENT AND LEADERSHIP	608,770	16,539	37,888	-	663,197
STUDENT LIFE & ENGAGEMENT SENIOR VICE PRESIDENT ADMINISTRATIVE	1,596,138	72,665	195,127	50,000	1,913,930
VICE PRESIDENT FOR STUDENT AFFAIRS AND SERVICES	-	-	48,729	-	48,729
TOTAL STUDENT SERVICES ADMINISTRATION	8,488,303	402,565	1,236,779	64,010	10,191,657
SOCIAL AND CULTURAL DEVELOPMENT					
CORES/COPS COLLABORATION	222,099	24,417	9,036	71,997	327,549
DEBATE TEAM - HONORS COLLEGE	-	-	31,948	16,000	47,948
PERFORMING ARTS FACILITIES AND PROGRAMS	-	(48,428)	93,427	-	44,999
RECREATIONAL SPORTS AND FITNESS SERVICES	1,045,390	-	-	-	1,045,390
STUDENT LIFE & ENGAGEMENT	575,317	129,571	-	-	704,888
TOTAL SOCIAL AND CULTURAL DEVELOPMENT	1,842,806	105,560	134,411	87,997	2,170,774
COUNSELING AND CAREER GUIDANCE					
CAREER SERVICES AND PLACEMENT	514,625	188	66,000	-	580,813
COUNSELING AND PSYCHIATRIC SERVICES	3,899,148	47,136	331	-	3,946,615
DOMESTIC SHELTER	227,247	-	12,507	-	239,754
INTERNATIONAL STUDENTS AND SCHOLARS	996,990	22,812	5,315	162,713	1,187,830
MIGRANT STUDENT SERVICES	425,483	4,532	15,814	-	445,829
RUSSELL PALMER CAREER MANAGEMENT CENTER	813,213	70,852	97,709	-	981,774
SUPPORTIVE SERVICES	66,474	18,136	81,460	500	166,570
UNIVERSITY OMBUDSPERSON	245,635	-	31,477	1,500	278,612
TOTAL COUNSELING AND CAREER GUIDANCE	7,188,815	163,656	310,613	164,713	7,827,797
FINANCIAL AID ADMINISTRATION					
FINANCIAL AID	2,477,176	226,295	95,168	-	2,798,639
UNIVERSITY SCHOLARSHIPS AND FELLOWSHIPS ADMINISTRATION	111,998	-	-	-	111,998
TOTAL FINANCIAL AID ADMINISTRATION	2,589,174	226,295	95,168	-	2,910,637

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
STUDENT ADMISSIONS AND RECORDS					
ADMISSIONS	4,410,247	86,988	131,286	873,400	5,501,921
ASSOCIATE PROVOST FOR ACADEMIC SERVICES	683,451	1,470	23,115	-	708,036
REGISTRAR	2,586,048	8,844	19,754	-	2,614,646
TOTAL STUDENT ADMISSIONS AND RECORDS	7,679,746	97,302	174,155	873,400	8,824,603
STUDENT SERVICES INFORMATION TECHNOLOGY					
INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS	-	-	-	-	-
INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES	1,211,645	6,100	788,727	110,000	2,116,472
INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES	418,741	26,951	156,765	-	602,457
INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING	83,052	622	18,950	-	102,624
INFORMATION TECHNOLOGY SERVICES - CYBERINFRASTRUCTURE	28,746	61	39,924	49,830	118,561
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	437,627	7,935	532,530	822	978,914
INFORMATION TECHNOLOGY SERVICES - OFFICE OF THE CHIEF INFORMATION OFFICER	354,709	-	10,379	17,160	382,248
INFORMATION TECHNOLOGY SERVICES - SECURITY	155,810	39	267,177	2,574	425,600
TOTAL STUDENT SERVICES INFORMATION TECHNOLOGY	2,690,330	41,708	1,814,452	180,386	4,726,876
ACCRUED PROCUREMENT	-	-	9,702	-	9,702
FRINGE BENEFITS - STUDENT SERVICES	10,635,814	-	-	-	10,635,814
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(924,611)	-	-	-	(924,611)
TOTAL STUDENT SERVICES	40,190,377	1,037,086	3,775,280	1,370,506	46,373,249
SCHOLARSHIPS AND FELLOWSHIPS					
APPLICATION FEE WAIVERS	-	-	1,144,800	-	1,144,800
COLLEGE OF LAW FINANCIAL AID	-	-	17,763,700	-	17,763,700
ENGINEERING COOPERATIVE PROGRAM	-	-	599,004	-	599,004
FINANCIAL AID INITIATIVES	-	-	172,000	-	172,000
FOREIGN STUDENT ASSISTANCE	-	-	979,140	-	979,140
FOREIGN STUDENT EXCHANGE/CONSORTIA	-	-	62,320	-	62,320
GRADUATE ASSISTANTSHIPS AND SUPPORT	-	-	711,958	-	711,958
GRADUATE SCHOLARSHIPS AND FELLOWSHIPS	-	-	16,216,731	-	16,216,731
MARTIN LUTHER KING, JR. - CESAR CHAVEZ - ROSA PARKS FELLOWSHIP	-	-	145,520	-	145,520
MICHIGAN INDIAN TUITION WAIVER	-	-	1,884,313	-	1,884,313
PRODUCTION AGRICULTURE SCHOLARSHIPS	-	-	19,000	-	19,000
RESEARCH OPPORTUNITY PROGRAM	-	-	297,684	-	297,684
REVENUE-BASED INITIATIVE SUPPORT FINANCIAL AID	-	-	2,229,000	-	2,229,000
SCHOLARSHIPS AND FELLOWSHIPS SPECIAL	-	-	840,763	42,882	883,645
STUDENT AID GRANTS	-	-	108,447,614	-	108,447,614
UNDERGRADUATE SCHOLARSHIPS	-	-	61,191,303	-	61,191,303
UNDERGRADUATE SUMMER RESEARCH SUPPORT	-	-	-	910	910
ACCRUED PROCUREMENT	-	-	19,992	-	19,992
TOTAL SCHOLARSHIPS AND FELLOWSHIPS	-	-	212,724,842	43,792	212,768,634

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
INSTITUTIONAL SUPPORT					
EXECUTIVE MANAGEMENT					
BOARD MEMBERS' EXPENSES	-	-	70,633	-	70,633
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES	1,168,556	9,239	481,475	1,500	1,660,770
EXECUTIVE VICE PRESIDENT FOR HEALTH SCIENCES OPERATIONS	2,243,694	-	317,720	274,500	2,835,914
FEDERAL RELATIONS	-	-	10,057	-	10,057
GENERAL COUNSEL	2,226,742	5,765	55,492	-	2,287,999
GOVERNMENT RELATIONS	1,505,494	17,670	132,466	31,299	1,686,929
OFFICE OF AUDIT, RISK AND COMPLIANCE	1,524,085	16,192	43,921	-	1,584,198
OFFICE OF FINANCIAL PLANNING AND BUDGET	2,165,790	118,123	144,444	-	2,428,357
PRESIDENT	1,442,453	7,441	100,761	100,000	1,650,655
PROVOST AND EXECUTIVE VICE PRESIDENT FOR ACADEMIC AFFAIRS	2,230,683	2,593	141,902	250	2,375,428
SECRETARY OF THE BOARD OF TRUSTEES	231,293	7,441	281,434	-	520,168
SENIOR VICE PRESIDENT FOR RESEARCH AND INNOVATION	1,983,701	5,036	117,249	-	2,105,986
SENIOR VICE PRESIDENT, CHIEF FINANCIAL OFFICER AND TREASURER	592,779	-	39,278	(40,500)	591,557
VICE PRESIDENT FOR UNIVERSITY ADVANCEMENT	632,271	4,498	190,563	4,923	832,255
TOTAL EXECUTIVE MANAGEMENT	17,947,541	193,998	2,127,395	371,972	20,640,906
FISCAL OPERATIONS					
AUDITING SERVICES	-	-	451,229	-	451,229
CONTROLLER'S OFFICE	5,123,503	-	117,425	-	5,240,928
TOTAL FISCAL OPERATIONS	5,123,503	-	568,654	-	5,692,157
GENERAL ADMINISTRATIVE SERVICES					
ARBITRATION COSTS	-	-	12,502	-	12,502
ASSISTANT VICE PRESIDENT FOR HUMAN RESOURCES	9,973,758	571	6,043	-	9,980,372
ASSOCIATION MEMBERSHIPS	-	-	603,991	-	603,991
ASSOCIATION MEMBERSHIPS - ACADEMIC	-	-	532,368	-	532,368
CAMPUS SUSTAINABILITY	112,294	-	16,629	-	128,923
CENTER FOR SURVIVORS OPERATIONS	849,892	12,589	139,666	-	1,002,147
COUNSELING AND PSYCHIATRIC SERVICES OPERATIONS	103,142	-	165,000	-	268,142
FACULTY GRIEVANCE OFFICE	177,854	69	4,043	-	181,966
FAMILY RESOURCE CENTER	54,298	-	2,112	-	56,410
FREEDOM OF INFORMATION ACT	231,270	-	6,717	-	237,987
GENERAL COUNSEL	-	-	29,476	-	29,476
HEALTH AFFAIRS OPERATIONS	5,000	-	-	-	5,000
HEALTH PROMOTION PROGRAM	237,062	4,695	14,979	-	256,736
HOPE AND LIFETIME LEARNING TAX CREDIT REPORTING	-	-	4,088	-	4,088
INFRASTRUCTURE PLANNING AND FACILITIES SUSTAINABILITY RESEARCH	-	-	25,145	-	25,145
INSTITUTIONAL RESEARCH	502,462	18,325	9,028	1,143,629	1,673,444
LEGAL AND PROFESSIONAL SERVICES	-	-	1,628,259	(1,123,259)	505,000
OFFICE FOR INCLUSION AND INTERCULTURAL INITIATIVES	1,139,792	105,511	88,129	26,082	1,359,514
OFFICE OF INSTITUTIONAL EQUITY	2,988,707	85,350	132,068	-	3,206,125
QUALITY INITIATIVE	-	-	-	(12,000,000)	(12,000,000)
UNION RELEASED TIME	381,529	92,268	56,043	-	529,840
UNIVERSITY HEALTH PROGRAMS	924,984	-	2,112	-	927,096
UNIVERSITY PHYSICIAN	500,270	19,603	175,670	-	695,543
UNIVERSITY PHYSICIAN - EMPLOYEE ASSISTANCE PROGRAM	329,808	19,245	29,511	-	378,564

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
UNIVERSITY PHYSICIAN - FOOD AND WATER SANITARIAN	62,679	-	14,802	-	77,481
UNIVERSITY PHYSICIAN - OCCUPATIONAL HEALTH	201,474	-	-	-	201,474
UNIVERSITY PHYSICIAN - TRAVEL CLINIC	91,111	-	10,994	-	102,105
WORKLIFE OFFICE	163,060	12,711	122,506	-	298,277
TOTAL GENERAL ADMINISTRATIVE SERVICES	19,030,446	370,937	3,831,881	(11,953,548)	11,279,716
LOGISTICAL SUPPORT					
ENVIRONMENTAL HEALTH AND SAFETY	2,185,806	11,877	213,431	1,367	2,412,481
MAIL PROCESSING	163,785	3,904	-	-	167,689
POLICE AND PUBLIC SAFETY	6,879,172	20,048	866,926	-	7,766,146
PURCHASING	725,372	-	(91)	-	725,281
UNIVERSITY PROCUREMENT AND LOGISTICS	1,120,639	652,766	1,443	-	1,774,848
UNIVERSITY SERVICES	555,523	2,196	(1,050)	-	556,669
TOTAL LOGISTICAL SUPPORT	11,630,297	690,791	1,080,659	1,367	13,403,114
COMMUNITY RELATIONS					
COMMENCEMENT AND SPECIAL EVENTS	79,761	3,890	782,422	-	866,073
MARKETING, PUBLIC RELATIONS AND DIGITAL STRATEGY	2,475,144	55,136	86,327	-	2,616,607
MEDIA AND PUBLIC INFORMATION	1,208,975	8,734	119,321	-	1,337,030
UNIVERSITY ADVANCEMENT - ADMINISTRATION	774,297	23,109	172,103	-	969,509
UNIVERSITY ADVANCEMENT - DEVELOPMENT	2,956,079	33,137	223,588	103,469	3,316,273
UNIVERSITY ADVANCEMENT - GIFT MANAGEMENT	640,174	2,183	3,666	-	646,023
UNIVERSITY ADVANCEMENT - INFORMATION SYSTEMS AND DONOR STRATEGY	3,223,986	25,284	243,086	-	3,492,356
UNIVERSITY ADVANCEMENT - MARKETING AND COMMUNICATIONS	2,555,612	84,447	215,897	-	2,855,956
UNIVERSITY ADVANCEMENT - MSU ALUMNI ASSOCIATION	2,306,188	368,553	117,289	375,000	3,167,030
UNIVERSITY ADVANCEMENT - OPERATIONS	-	-	56,365	3,737,415	3,793,780
UNIVERSITY ADVANCEMENT - STRATEGIC DATA MANAGEMENT	180,573	19,611	665	-	200,849
UNIVERSITY COMMUNICATIONS INFORMATION TECHNOLOGY	7,540	-	83,921	-	91,461
UNIVERSITY EVENTS	-	-	134,518	-	134,518
VICE PRESIDENT AND STRATEGIC DIRECTOR OF UNIVERSITY COMMUNICATIONS	1,314,464	41,803	3,554,536	(615,904)	4,294,899
TOTAL COMMUNITY RELATIONS	17,722,793	665,887	5,793,704	3,599,980	27,782,364
ADMINISTRATIVE INFORMATION TECHNOLOGY					
INFORMATION TECHNOLOGY SERVICES - APPLICATION SERVICES	5,617,628	28,284	3,656,822	510,000	9,812,734
INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES	1,941,438	124,955	726,817	-	2,793,210
INFORMATION TECHNOLOGY SERVICES - COMMUNICATION AND TRAINING	385,062	2,883	87,857	-	475,802
INFORMATION TECHNOLOGY SERVICES - CYBERINFRASTRUCTURE	133,275	280	185,101	231,030	549,686
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE SUPPORT	2,028,998	36,792	2,469,001	3,811	4,538,602
INFORMATION TECHNOLOGY SERVICES - OFFICE OF THE CHIEF INFORMATION OFFICER	2,445,232	39,068	69,231	79,560	2,633,091
INFORMATION TECHNOLOGY SERVICES - SECURITY	722,392	180	1,238,730	11,934	1,973,236
INFORMATION TECHNOLOGY SERVICES - PROFESSIONAL DEVELOPMENT	-	-	(2,758)	959,858	957,100
VICE PRESIDENT FOR INFORMATION TECHNOLOGY SERVICES AND CHIEF INFORMATION OFFICER	68,977	-	242,394	11,664,533	11,975,904
TOTAL ADMINISTRATIVE INFORMATION TECHNOLOGY	13,343,002	232,442	8,673,195	13,460,726	35,709,365

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES, SERVICES AND EQUIPMENT	TRANSFER OUT (IN)	YEAR ENDED JUNE 30, 2022 TOTAL
	SALARIES	LABOR			
ACCRUED PROCUREMENT	-	-	(505,565)	-	(505,565)
FRINGE BENEFITS - INSTITUTIONAL SUPPORT	25,820,309	-	-	-	25,820,309
OPERATIONAL OVERHEAD ABATEMENT	-	-	(13,200,000)	-	(13,200,000)
TOTAL INSTITUTIONAL SUPPORT	110,617,891	2,154,055	8,369,923	5,480,497	126,622,366
OPERATION AND MAINTENANCE OF PLANT					
ASSOCIATE PROVOST FOR ACADEMIC SERVICES EQUIPMENT REPLACEMENT	-	-	119,554	-	119,554
BARRIER FREE ACCESS PROJECTS	-	-	-	483,816	483,816
BUILDING MAINTENANCE AND OPERATIONS	-	-	1,077,867	-	1,077,867
BUILDING PERFORMANCE SERVICES	-	975,890	343,821	-	1,319,711
BUILDING SERVICES	-	8,668,879	6,566,418	108,751	15,344,048
CAMPUS SERVICES	-	748	7,939	-	8,687
CLASSROOM IMPROVEMENTS	-	-	180,637	421,393	602,030
CUSTODIAL SERVICES	-	9,353,248	1,644,559	177,021	11,174,828
DEBT SERVICE	-	-	109,500	28,217,301	28,326,801
ENGINEERING RESEARCH FACILITY	20,964	-	58,461	-	79,425
FIRE PROTECTION	-	-	190,873	-	190,873
FOOD PROCESSING INNOVATION CENTER	-	-	45,437	-	45,437
HAZARDOUS WASTE REMOVAL	682,357	3,251	776,096	-	1,461,704
HIDDEN LAKE GARDENS	-	4,446	-	-	4,446
INFORMATION TECHNOLOGY SERVICES - CLIENT SERVICES	225,839	-	2,385	-	228,224
INFRASTRUCTURE, ALTERATIONS AND IMPROVEMENTS	-	-	-	9,122,793	9,122,793
INFRASTRUCTURE PLANNING AND FACILITIES ADMINISTRATION	1,155,704	60,829	(60,342)	6,806,524	7,962,715
INFRASTRUCTURE PLANNING AND FACILITIES SUPPORT SERVICES	-	1,648,457	290,808	(13,983)	1,925,282
INSURANCE	-	-	5,812,734	(404,963)	5,407,771
KELLOGG BIOLOGICAL STATION MAINTENANCE	325,681	221,721	140,048	-	687,450
KELLOGG BIOLOGICAL STATION UTILITIES	-	-	908,758	(72,411)	836,347
LAND MANAGEMENT OFFICE	419,035	14,538	60,791	613,552	1,107,916
LANDSCAPE SERVICES	-	2,040,132	2,334,766	46	4,374,944
MSU BIKES	66,341	-	-	-	66,341
PLANNING, DESIGN AND CONSTRUCTION	-	356,791	408,475	320,000	1,085,266
POWER AND WATER	113,288	4,994,811	5,013,238	-	10,121,337
PROJECT SERVICES	-	326,863	71,037	550,448	948,348
REAL ESTATE AND CAPITAL PLAN BUSINESS OFFICE	11,740	-	(40)	-	11,700
RECYCLING WASTE REDUCTION - WASTE DISPOSAL	-	-	262,359	310,299	572,658
ROAD REPAIR	-	-	862,696	(9,980)	852,716
SEWAGE SERVICE	-	-	1,332,743	2,486,591	3,819,334
SPACE RENTAL	-	-	5,544,683	317,413	5,862,096
SPECIAL ALTERATIONS AND IMPROVEMENTS	428,994	24,935	1,051,669	(546,093)	959,505
STUDENT AFFAIRS AND SERVICES - PLANT MAINTENANCE AND REPAIR	184,000	-	7,726	68,500	260,226
SUPPORT SERVICES	-	42,319	197,194	-	239,513
SURPLUS STORE AND RECYCLING	815,399	759,715	(1,542)	15,198	1,588,770
TRUCK REPLACEMENT	-	-	-	299,327	299,327
UTILITIES ABATEMENT	-	-	(13,938,350)	-	(13,938,350)
UTILITY SERVICES - FARMS AND MISCELLANEOUS	-	-	3,812,248	976,653	4,788,901
UTILITY SERVICES - INCINERATOR FUEL	312,036	96,402	170,061	214,575	793,074

DISTRIBUTION OF GENERAL FUND EXPENSES AND TRANSFERS					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
			SUPPLIES,		YEAR ENDED
			SERVICES AND	TRANSFER	JUNE 30, 2022
	SALARIES	LABOR	EQUIPMENT	OUT (IN)	TOTAL
UTILITY SERVICES - POWER PLANT FUEL	-	-	29,550,319	20,568,032	50,118,351
ACCRUED PROCUREMENT	-	-	21,744	-	21,744
FRINGE BENEFITS - OPERATION AND MAINTENANCE OF PLANT	12,660,537	-	-	-	12,660,537
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(1,100,628)	-	-	-	(1,100,628)
TOTAL OPERATION AND MAINTENANCE OF PLANT	16,321,287	29,593,975	54,977,370	71,030,803	171,923,435
OTHER					
CORONAVIRUS GRANTS AND AID ALLOCATION	-	-	-	(121,656,820)	(121,656,820)
UNDISTRIBUTED INVESTMENT INCOME	-	-	-	(6,464,755)	(6,464,755)
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	35,297,518	-	-	-	35,297,518
TOTAL OTHER	35,297,518	-	-	(128,121,575)	(92,824,057)
TOTAL GENERAL FUND EXPENSES AND TRANSFERS	932,990,149	48,714,571	380,007,188	(9,625,129)	1,352,086,779

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2022						
		GIFTS AND				
		INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2021	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
ASSOCIATE PROVOST FOR ACADEMIC SERVICES	4,901,275	256,363	3,546,930	3,801,385	208,875	5,112,058
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	220,753	-	114,233	1,236,166	2,131,581	1,230,401
ASSOCIATE PROVOST FOR UNIVERSITY OUTREACH AND ENGAGEMENT	627,782	17,500	379,321	476,125	19,950	568,428
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	10,287,170	937,406	13,094,535	12,918,564	(214,704)	11,185,843
COLLEGE OF ARTS AND LETTERS	3,709,282	78,848	1,367,352	1,695,018	(122,572)	3,337,892
COLLEGE OF COMMUNICATION ARTS AND SCIENCES	1,293,786	12,100	399,508	329,219	24,451	1,400,626
COLLEGE OF EDUCATION	1,272,427	76,185	1,743,012	1,719,121	(60,311)	1,312,192
COLLEGE OF ENGINEERING	2,432,489	-	4,908,435	4,484,631	(76,254)	2,780,039
COLLEGE OF HUMAN MEDICINE	63,240,229	655,301	109,165,822	105,104,687	(1,236,246)	66,720,419
COLLEGE OF MUSIC	880,032	21,759	1,314,522	1,243,879	160,752	1,133,186
COLLEGE OF NATURAL SCIENCE	4,734,316	1,619,222	2,352,657	2,846,842	31,971	5,891,324
COLLEGE OF NURSING	189,452	29	245,005	184,615	30,080	279,951
COLLEGE OF OSTEOPATHIC MEDICINE	28,630,680	21,467	139,595,956	137,000,298	1,822,629	33,070,434
COLLEGE OF SOCIAL SCIENCE	4,727,020	26,158	6,403,012	5,180,443	42,341	6,018,088
COLLEGE OF VETERINARY MEDICINE	16,830,662	-	19,911,039	16,054,925	(2,997,347)	17,689,429
ELI BROAD COLLEGE OF BUSINESS	5,824,666	15,496	2,373,400	2,594,715	41,001	5,659,848
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATION	46,606	5,815	(3,351)	-	(4,938)	44,132
FINANCE	(356,659,848)	37,722,452	50,613,195	83,306,505	(18,278,296)	(369,909,002)
GENERAL COUNSEL	-	-	2,187,500	2,763,762	576,262	-
GENERAL UNIVERSITY ITEMS	300,602,223	5,458,060	28,688,051	15,831,818	26,106,260	345,022,776
GRADUATE SCHOOL DEAN	63,272	-	8,460	6,950	23,400	88,182
HEALTH AFFAIRS	(4,458)	-	-	-	-	(4,458)
HEALTH SCIENCES	367,563	-	3,425,258	1,736,868	1,598,500	3,654,453
HONORS COLLEGE	216,679	11,352	84,300	64,339	(3,353)	244,639
HUMAN RESOURCES	26,368	-	148,020	149,042	-	25,346
INFORMATION TECHNOLOGY SERVICES	34,290	-	-	-	(26,352)	7,938
INTERNATIONAL STUDIES AND PROGRAMS	5,169,556	21,403	5,615,415	4,096,599	150,560	6,860,335
INVESTMENT OFFICE	(147,791)	(13,433,674)	-	-	(6,464,760)	(20,046,225)
JAMES MADISON COLLEGE	89,842	-	92,595	81,380	500	101,557
LIBRARIES	95,613	-	28,244	494	2,145	125,508
LYMAN BRIGGS COLLEGE	20,867	-	26,000	50,424	80,314	76,757
MICHIGAN STATE UNIVERSITY AGBIORESEARCH	2,147,707	59,314	1,959,484	1,772,678	(436,293)	1,957,534
MICHIGAN STATE UNIVERSITY COLLEGE OF LAW	270,124	-	140,846	135,779	(241,809)	33,382
MICHIGAN STATE UNIVERSITY EXTENSION	5,820,616	930	4,792,954	4,134,452	132,726	6,612,774
NATIONAL SUPERCONDUCTING CYCLOTRON LAB	153,927	-	89,325	141,779	(24,754)	76,719
OFFICE FOR INCLUSION AND INTERCULTURAL INITIATIVES	21,594	-	-	12,058	-	9,536
OFFICE OF CIVIL RIGHTS AND TITLE 9	(637,412)	-	-	1,075,142	1,561,544	(151,010)
PRESIDENT	10,143,309	67,315	1,000,000	1,199,701	173,261	10,184,184
PROVOST AND ACADEMIC AFFAIRS	208,687	150,430	25,950	157,192	(15,249)	212,626
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	49,957	13,761	-	-	(1,404)	62,314
STUDENT LIFE AND ENGAGEMENT	1,562,489	347,854	1,013,603	1,183,973	478,226	2,218,199
UNIVERSITY ADVANCEMENT	11,948,472	1,596,818	1,672,565	7,339,208	4,268,761	12,147,408

DESIGNATED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2022						
		GIFTS AND INVESTMENT				
	BALANCE	INCOME	DEPARTMENTAL		TRANSFERS	BALANCE
	JULY 1, 2021	DISTRIBUTIONS	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
UNIVERSITY ARTS AND COLLECTIONS	38,057	24,853	61,749	4,233	(32,950)	87,476
UNIVERSITY PROCUREMENT AND LOGISTICS	-	-	-	1,509,720	-	(1,509,720)
VICE PRESIDENT FOR GOVERNMENT AFFAIRS	36,646	-	6,653	9,326	-	33,973
VICE PRESIDENT FOR RESEARCH AND INNOVATION	(780,993)	-	7,459,773	6,164,994	221,909	735,695
TOTAL DESIGNATED FUND	130,705,983	35,784,517	416,051,328	429,799,049	9,650,407	162,393,186
SUMMARY BY FUNCTIONAL CATEGORY:						
INSTRUCTION AND DEPARTMENTAL RESEARCH	81,436,141	8,333,798	31,760,597	69,240,533	13,817,403	66,107,406
RESEARCH	18,734,513	306,019	29,475,342	14,976,230	(9,452,039)	24,087,605
PUBLIC SERVICE	10,709,215	185,044	289,698,323	284,516,638	4,057,071	20,133,015
ACADEMIC SUPPORT	9,799,500	75,836	1,479,041	4,790,111	1,937,536	8,501,802
STUDENT SERVICES	12,053,452	351,326	11,835,081	8,374,059	2,262,624	18,128,424
SCHOLARSHIPS AND FELLOWSHIPS	852,217	616,197	7,353	810,170	287,992	953,589
INSTITUTIONAL SUPPORT	322,145,352	39,353,846	45,274,249	27,555,508	(17,046,092)	362,171,847
OTHER POSTEMPLOYMENT BENEFITS EXPENSE	74,956,988	-	-	3,056,117	-	71,900,871
OTHER	(399,981,395)	(13,437,549)	6,521,342	16,479,683	13,785,912	(409,591,373)
TOTAL DESIGNATED FUND	130,705,983	35,784,517	416,051,328	429,799,049	9,650,407	162,393,186

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
APARTMENTS					
1855 PLACE - FAMILY APARTMENTS	(494)	1,755,133	739,866	(1,015,185)	(412)
1855 PLACE - STUDENT APARTMENTS	(575)	4,984,080	1,377,962	(3,605,950)	(407)
APARTMENTS RESIDENCE EDUCATION	-	-	188,081	188,081	-
SPARTAN VILLAGE APARTMENTS OPERATIONS	(519)	1,872,332	1,510,448	(401,827)	(40,462)
UNIVERSITY VILLAGE APARTMENTS	(450)	2,102,162	590,577	(1,511,719)	(584)
TOTAL APARTMENTS	(2,038)	10,713,707	4,406,934	(6,346,600)	(41,865)
RESIDENCE HALLS					
BUILDINGS - BRODY					
BUILDINGS - BRODY	-	6,911,228	2,974,774	(3,936,454)	-
FACILITIES - BRODY	(1,543)	19,246	6,965,330	6,946,160	(1,467)
BRODY NEIGHBORHOOD	(1,543)	6,930,474	9,940,104	3,009,706	(1,467)
BUILDINGS - EAST					
BUILDINGS - EAST	(60)	5,882,138	2,613,120	(3,268,958)	-
CULINARY SERVICES - EAST	(1,548)	-	9,799,038	9,798,822	(1,764)
FACILITIES - EAST	(771)	12,036	3,741,592	3,726,166	(4,161)
EAST NEIGHBORHOOD	(2,379)	5,894,174	16,153,750	10,256,030	(5,925)
BUILDINGS - NORTH					
BUILDINGS - NORTH	-	177,963	177,963	-	-
CULINARY SERVICES - NORTH	(1,410)	-	13,699,311	13,693,260	(7,461)
FACILITIES - NORTH	(1,447)	8	42,314	43,752	(1)
NORTH NEIGHBORHOOD	(2,857)	177,971	13,919,588	13,737,012	(7,462)
BUILDINGS - RIVER TRAIL					
BUILDINGS - RIVER TRAIL	(52)	9,474,343	2,821,156	(6,653,623)	(488)
CULINARY SERVICES - RIVERTRAIL	-	-	11,437,149	11,436,246	(903)
FACILITIES - RIVER TRAIL	(2,565)	14,212	6,794,013	6,774,614	(7,752)
RIVER TRAIL NEIGHBORHOOD	(2,617)	9,488,555	21,052,318	11,557,237	(9,143)
BUILDINGS - SOUTH					
BUILDINGS - SOUTH	(113)	8,746,792	3,157,610	(5,589,546)	(477)
CULINARY SERVICES - SOUTH	(809)	-	12,754,426	12,755,226	(9)
FACILITIES - SOUTH	(2,079)	32,202	5,427,415	5,391,106	(6,186)
SOUTH NEIGHBORHOOD	(3,001)	8,778,994	21,339,451	12,556,786	(6,672)
TOTAL RESIDENCE HALLS	(12,397)	31,270,168	82,405,211	51,116,771	(30,669)

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
RELATED ACTIVITIES					
1855 SPARTAN SPIRIT SHOP	(2,885)	348,125	265,903	(83,841)	(4,504)
AUXILIARY SPORTS GROUP ADMINISTRATION	-	-	71,062	71,062	-
CATERING RECRUIT KITCHEN - BRESLIN CENTER	-	215,237	215,237	-	-
COMMUNICATIONS	-	15,770	714,443	697,003	(1,670)
CROSSROADS SUSHI	-	-	76,016	76,016	-
CULINARY SERVICES ADMINISTRATION	(198)	-	1,969,816	1,964,658	(5,356)
CULINARY SERVICES AUXILIARY INCOME	-	5,875,229	99,309	(5,775,920)	-
CULINARY SERVICES BUSINESS AND FINANCIAL SERVICES	-	-	994,558	994,558	-
CULINARY SERVICES DINING	-	83,730,620	6,933,809	(76,796,811)	-
CULINARY SERVICES MARKETING AND COMMUNICATIONS	-	-	80,672	80,672	-
CULINARY SERVICES VENDING OPERATIONS	(50)	600,925	49,625	(551,251)	(1)
DESIGN AND CONSTRUCTION MANAGEMENT	-	-	625,004	625,004	-
DIGITAL STRATEGIES AND SERVICES	-	-	(8,664)	(8,664)	-
HOUSING ASSIGNMENT OFFICE AND CONFERENCE SERVICES	-	-	1,532,211	1,521,430	(10,781)
KELLOGG CATERING	237	1,939,877	1,782,739	(157,137)	238
NEIGHBORHOOD ADMINISTRATIVE COORDINATOR	-	-	1,753,637	1,753,637	-
OFF-CAMPUS DINING PLANS	63,357	518,089	87,489	-	493,957
OWEN FRONT DESK	-	-	249,038	249,038	-
QUE	-	-	7,356	7,356	-
RESIDENCE EDUCATION AND HOUSING SERVICES - CENTRAL BUSINESS OFFICE	-	-	426,307	426,283	(24)
RESIDENCE EDUCATION AND HOUSING SERVICES - DIRECTOR	-	139,570	2,004,802	1,865,232	-
RESIDENCE EDUCATION AND HOUSING SERVICES - MARKETING	-	-	542,688	541,930	(758)
RESIDENCE EDUCATION AND HOUSING SERVICES - OUTREACH	(29)	112,488	605,068	492,608	(1)
RESIDENCE EDUCATION AND HOUSING SERVICES - RESIDENTIAL AND HOSPITALITY SERVICES HUMAN RESOURCES	-	-	237,176	237,176	-
RESIDENCE EDUCATION AND HOUSING SERVICES FACILITIES - SPARTAN HOSPITALITY GROUP LABOR COVID-19	-	-	387	387	-
RESIDENTIAL AND HOSPITALITY SERVICES - ADMINISTRATION	-	53,896	2,851,148	2,797,252	-
RESIDENTIAL AND HOSPITALITY SERVICES - APPLICATION FEE/MERIT SCHOLARS	-	442,138	335,044	(107,094)	-
RESIDENTIAL AND HOSPITALITY SERVICES - CENTRAL MAINTENANCE	(369)	215,546	692,027	473,069	(3,781)
RESIDENTIAL AND HOSPITALITY SERVICES - CENTRAL PAYROLL	-	-	469,073	469,073	-
RESIDENTIAL AND HOSPITALITY SERVICES - CUSTODIAL MAINTENANCE	-	429,177	1,509,158	1,079,982	1
RESIDENTIAL AND HOSPITALITY SERVICES - HEALTH AND SAFETY OFFICE	(288)	-	281,648	281,936	-
RESIDENTIAL AND HOSPITALITY SERVICES - HOUSING ASSIGNMENT OFFICE	-	37,967,748	303,968	(37,663,780)	-
RESIDENTIAL AND HOSPITALITY SERVICES - HUMAN RESOURCES	(432)	-	(26,542)	(26,542)	(432)
RESIDENTIAL AND HOSPITALITY SERVICES - MAINTENANCE AND REPAIR	(4,080)	804,242	815,187	-	(15,025)
RESIDENTIAL AND HOSPITALITY SERVICES - PLANNING AND PROJECTS OFFICE ADMINISTRATION	-	-	454,223	454,223	-
RESIDENTIAL AND HOSPITALITY SERVICES - SUSTAINABILITY	-	-	110,051	110,051	-
SPARTY'S MARKET	(111)	-	1,843,222	1,834,413	(8,920)
SPARTY'S STORES	-	-	7,232,235	7,231,507	(728)
STARBUCKS - WELLS HALL	-	-	417,116	417,116	-

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
STARBUCKS AT 1855 PLACE	-	-	769,373	769,373	-
STEM FOOD SERVICES	-	-	602,303	602,303	-
STUDENT LIFE AND ENGAGEMENT - DEBIT CARD	-	61,777	228,500	166,723	-
STUDENT LIFE AND ENGAGEMENT - DIGITAL STRATEGIES AND SERVICES - SOLUTIONS ENGINEERING AND LEADERSHIP	(241)	33,974	33,973	-	(240)
STUDENT LIFE AND ENGAGEMENT - DIGITAL STRATEGIES AND SERVICES - SYSTEMS ENGINEERING	-	3,920	3,920	-	-
STUDENT LIFE AND ENGAGEMENT - DIGITAL STRATEGIES AND SERVICES - TECHNOLOGY SUPPORT	(495)	-	(10,198)	(9,702)	1
STUDENT LIFE AND ENGAGEMENT - DIGITAL STRATEGIES AND SERVICES - TRANSACT SUPPORT	-	-	(127)	(127)	-
UNION FOOD COURT	-	-	946,109	945,605	(504)
UNIVERSITY CONFERENCE SERVICES	-	151	339,088	338,937	-
TOTAL RELATED ACTIVITIES	54,416	133,508,499	41,516,187	(91,605,256)	441,472
TOTAL RESIDENCE HALLS, APARTMENTS, AND RELATED ACITVITIES	39,981	175,492,374	128,328,332	(46,835,085)	368,938
STUDENT FACILITIES					
1855 PROFESSIONAL BUILDING	(258)	3,600	297,114	287,534	(6,238)
BRESLIN STUDENT EVENTS CENTER	(919)	1,708,256	1,903,034	185,590	(10,107)
CONTRACT ADMINISTRATION	-	880,993	196,163	(684,830)	-
CONTRACT OPERATIONS - FOOD COURT INTERNATIONAL CENTER	-	191,625	327,465	135,840	-
MSU ALUMNI MEMORIAL CHAPEL	-	23,688	63,228	39,540	-
MSU UNION ADMINISTRATION AND WELCOME CENTER	(22)	-	19,725	19,747	-
SPARTAN BOOKSTORE RESERVE	488,004	-	-	(488,004)	-
UNION BUILDING	-	274,700	963,758	689,036	(22)
UNION STORE	(7,179)	1,883,714	1,110,193	(798,844)	(32,502)
UNIVERSITY ACTIVITIES BOARD	(22)	228,025	527,441	327,062	27,624
TOTAL STUDENT FACILITIES	479,604	5,194,601	5,408,121	(287,329)	(21,245)
INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES					
ATHLETIC SUMMER CLINICS	(33,102)	891,590	595,018	(906)	262,564
INTERCOLLEGIATE ATHLETICS	(17,587,386)	111,481,976	104,335,021	(3,874,902)	(14,315,333)
TOTAL INTERCOLLEGIATE ATHLETICS AND RELATED ACTIVITIES	(17,620,488)	112,373,566	104,930,039	(3,875,808)	(14,052,769)
PARKING AND TRANSPORTATION					
CAMPUS BUS SERVICE	20,296	255,878	311,817	100,000	64,357
CAMPUS PARKING OPERATIONS	505,825	(200,000)	1,306,896	1,560,817	559,746
MSU TRANSPORTATION	950,344	64,390	79,693	-	935,041
PARKING FACILITIES - GRAND RAPIDS	179,976	90,348	24,604	-	245,720
PARKING LOT COLLECTIONS	636	41,527	9,170	(32,358)	635
PARKING MAINTENANCE - INFRASTRUCTURE PLANNING AND FACILITIES	-	-	104,232	104,232	-
PARKING MAINTENANCE - LANDSCAPE SERVICES	(1,562,184)	-	1,872,387	3,434,571	-
PARKING METERS	112,875	1,561,152	659,156	(847,636)	167,235
PARKING VIOLATIONS BUREAU	1,500,401	1,486,835	33,682	(988,657)	1,964,897
PARKING VIOLATIONS BUREAU OPERATING	174,852	477,144	1,377,189	911,298	186,105
SPECIAL EVENT PARKING	207,360	4,375,545	2,975,574	(951,125)	656,206
VEHICLE OFFICE OPERATIONS	13,253	-	1,255,087	1,319,250	77,416
VEHICLE REGISTRATION	-	6,405,878	67,469	(6,338,409)	-
TOTAL PARKING AND TRANSPORTATION	2,103,634	14,558,697	10,076,956	(1,728,017)	4,857,358

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
CONFERENCE CENTERS					
JAMES B. HENRY CENTER FOR EXECUTIVE DEVELOPMENT	84,748	748,708	806,734	-	26,722
KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER	(205,157)	278,532	340,472	11,400	(255,697)
KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER AUXILIARY PROGRAMS	18,355	29,963	20,291	(11,400)	16,627
KELLOGG CENTER	(2,186)	5,848,302	8,211,968	2,351,744	(14,108)
MANAGEMENT EDUCATION CENTER	147,649	924,493	959,128	750	113,764
STRANAHAN - BELL PROPERTY	1,089	28,420	26,421	-	3,088
UNIVERSITY CONFERENCE SERVICES THIRD PARTY BILLING	-	8,261	13,319	5,058	-
TOTAL CONFERENCE CENTERS	44,498	7,866,679	10,378,333	2,357,552	(109,604)
MEDICAL SERVICES					
AESTHETIC AND LASER TREATMENT CENTER	(92)	1,593,157	1,111,670	-	481,395
AESTHETIC AND LASER TREATMENT CENTER DEVELOPMENT	-	61,230	-	-	61,230
COVID ANTIGEN SELF-TEST KITS	-	-	57,907	57,907	-
COVID COMPLIANCE ADMINISTRATION	-	-	171,547	171,547	-
COVID INFORMATION TECHNOLOGY TESTING COSTS	(325,523)	-	1,208,787	2,353,515	819,205
COVID MISCELLANEOUS RETURN TO CAMPUS	(126,374)	-	48,594	174,969	1
COVID MISCELLANEOUS SEWAGE TESTING	(237,320)	-	406,366	657,054	13,368
COVID MISCELLANEOUS TESTING EQUIPMENT	(1,907,041)	-	65,391	1,972,432	-
COVID SCREENING COSTS	(4,419,681)	-	2,221,106	7,127,608	486,821
COVID UNIVERSITY PHYSICIAN SUPPORT COSTS	-	-	211,428	211,428	-
DNA DIAGNOSTICS	3,404	860	17	-	4,247
INVESTMENT IN HENRY FORD HEALTH SYSTEM-MSU NEWCO JOINT VENTURE	315,794	(57,582)	-	-	258,212
INVESTMENT IN UNIVERSITY REHABILITATION ALLIANCE, INC.	3,701,104	90,309	-	-	3,791,413
MSU HEALTH CARE, INC. - LEASED CLINICAL SERVICES EMPLOYEES	12,854	28,612,420	28,648,355	23,081	-
OLIN STUDENT HEALTH CENTER - OUTREACH AND EQUITY	597,828	46,770	403,890	-	240,708
PATHOLOGY LABORATORY SERVICES	(290,083)	287,981	318,329	-	(320,431)
PEDIATRICS AND HUMAN DEVELOPMENT GENERAL LABORATORY SERVICES	6,233	7,400	7,171	-	6,462
PEDIATRICS AND HUMAN DEVELOPMENT SERVICES FACTOR PROGRAM	13,563,498	13,451,853	1,441,483	(10,805,693)	14,768,175
PHS FACTOR (340B) DISCOUNTS	(843,083)	79,429	10,486,020	10,805,693	(443,981)
PLASTIC SURGERY ACTIVITY FUND	392	-	-	-	392
STUDENT LIFE AND ENGAGEMENT SUPPORT - COVID	-	-	255,319	354,800	99,481
UNIVERSITY COMMUNICATIONS SUPPORT - COVID	-	-	254,509	338,477	83,968
UNIVERSITY PHYSICIAN	9,252	139,427	108,827	-	39,852
VETERINARY MEDICAL CENTER	2,859,258	24,974,800	23,410,288	(1,732,814)	2,690,956
VETERINARY MEDICAL CENTER - RESERVE	1,927,607	-	246,813	(267,186)	1,413,608
VETERINARY PATHOLOGY LABORATORY SERVICES	2,336,771	19,359	107,704	(136,400)	2,112,026
TOTAL MEDICAL SERVICES	17,184,798	69,307,413	71,191,521	11,306,418	26,607,108

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
OTHER ACTIVITIES					
42POINTSEVEN INTEGRATED MARKETING COMMUNICATIONS AGENCY	-	20,020	80,915	60,994	99
600 CRESCENT BUILDING - RENT INCOME AND EXPENSES	100,000	104,872	137,048	-	67,824
AFFINITY CARD - DISCRETIONARY	1,781,935	-	-	148,351	1,930,286
BEAL GARDENS SURPLUS SALES	-	520	-	-	520
BIG TEN NETWORK	269,486	-	212,384	255,000	312,102
BIOSYSTEMS AND AGRICULTURAL ENGINEERING	-	60	60	-	-
BROAD ART LAB SERVICES	17,014	(3,085)	8,988	(1,000)	3,941
BROAD ART MUSEUM FACILITIES RENTAL	1,274	42,926	11,317	-	32,883
BROAD ART MUSEUM SALES	1,822	24,409	19,137	-	7,094
BROADCASTING SERVICES - PUBLIC TELECOMMUNICATIONS	581,295	414,575	272,452	(181,812)	541,606
BROADCASTING SERVICES - RADIO	36,498	4,392	2,299	-	38,591
CHEMISTRY KEY DEPOSIT ACCOUNT	3,290	750	500	-	3,540
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - BEAN ROYALTY	500,674	114,334	102,967	-	512,041
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - CANOLA ROYALTY	12,977	4,236	-	-	17,213
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - DEPARTMENT ROYALTY	663,945	64,431	12,511	-	715,865
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - HERBICIDE ROYALTY	160,809	-	1,121	-	159,688
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - MENDEL ROYALTY	1,967	-	231	-	1,736
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES - POTATO ROYALTY	11,775	17,275	18,578	-	10,472
COLLEGE OF HUMAN MEDICINE FACILITIES AND SECURITY	(530,072)	3,300	1,303,639	1,788,231	(42,180)
COLLEGE OF HUMAN MEDICINE GRAND RAPIDS PARKING	225,281	86,500	14,083	-	297,698
COLLEGE OF HUMAN MEDICINE GRAND RAPIDS PARKING RAMP	919	44,085	45,024	-	(20)
COLLEGE OF HUMAN MEDICINE GRAND RAPIDS RESEARCH CENTER CONSIGNMENT STORE	(10,809)	-	2,382	-	(13,191)
COLLEGE OF HUMAN MEDICINE GRAND RAPIDS RESEARCH CENTER PRINTING	(11,188)	-	7,116	-	(18,304)
COLLEGE OF MUSIC EXCURSIONS	-	683,602	683,602	-	-
COLLEGE OF VETERINARY MEDICINE - HOSPITAL OPERATIONS	7,225,450	33	668,947	57,641	6,614,177
COLLEGE OF VETERINARY MEDICINE - STUDENT PROGRAM SUPPORT	79,514	9,584	4,817	-	84,281
COMMUNITY CHARITABLE CAMPAIGN	14,030	-	3,842	-	10,188
CONCESSIONS	(19)	3,241,093	2,839,004	(420,270)	(18,200)
CONSUMER ENERGY INCENTIVE	770,836	-	(16,204)	(259,960)	527,080
COOPERATIVE EXTENSION SERVICE DIRECTOR - PUBLICATIONS AND SERVICES	47,854	230	-	-	48,084
COWLES HOUSE	128,634	145,455	463,074	275,000	86,015
DAIRY MANAGEMENT LABORATORY	5,408	6,750	234	-	11,924
DEMME SHOOTING SPORTS, EDUCATION AND TRAINING CENTER - OPERATIONS	47,646	30,869	58,241	103,073	123,347
DETROIT COLLEGE OF LAW BUILDING LEASE	-	-	59,925	59,925	-
DIAGNOSTIC CENTER FOR POPULATION AND ANIMAL HEALTH	228,651	15,143	1,045	(65,999)	176,750
DIGITAL MEDIA	-	10,226	6,097	7,817	11,946
DIGITAL MILLENNIUM COPYRIGHT ACT FEES COLLECTION	2	4	-	-	6
EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES - INITIATIVES RESERVE	-	-	-	488,004	488,004
FOOD SCIENCE AND HUMAN NUTRITION ANALYTICAL SERVICES	321,151	111,632	31,474	-	401,309

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
FOREST AKERS GOLF COURSE OPERATIONS	228,299	2,853,055	2,537,040	(34,277)	510,037
GEOGRAPHY SERVICES	7,089	890	3,858	-	4,121
GRAND RAPIDS INNOVATION PARK - BAMF RADIATION SAFETY - ENVIRONMENTAL HEALTH AND SAFETY SUPPORT	-	-	44,724	-	(44,724)
GRAND RAPIDS INNOVATION PARK - BAMF SUB-LEASE FOR SPACE IN THE DOUG MEIJER MEDICAL INNOVATION BUILDING	-	254,087	333,226	-	(79,139)
GRAND RAPIDS INNOVATION PARK - GROUND LEASE	-	-	5,063	190,000	184,937
HIDDEN LAKE GARDENS - FIRST FEDERAL BANK	892	33,962	-	-	34,854
HIDDEN LAKE GARDENS - GATE	8,473	77,056	32,040	-	53,489
HIDDEN LAKE GARDENS - OPERATIONS	344	27,358	102,669	127,498	52,531
HIDDEN LAKE GARDENS - SALES AND SERVICES	1,025	15,057	2,399	-	13,683
HUMANITIES COMMONS	20,606	74,745	1,495	-	93,856
ID CARDS	24,959	94,622	76,169	-	43,412
INDOOR TENNIS FACILITY	2	409,303	493,644	84,341	2
INFORMATION TECHNOLOGY SERVICES - MSU TECHNOLOGY STORE	659,037	7,214,028	6,843,508	-	1,029,557
INFORMATION TECHNOLOGY SERVICES - TECHNICAL INFRASTRUCTURE	-	-	(2,072)	-	2,072
INFRASTRUCTURE PLANNING AND FACILITIES - CAMPUS EVENTS	248,437	395,780	379,025	-	265,192
INFRASTRUCTURE PLANNING AND FACILITIES - SALE OF ELECTRICITY	-	1,070,432	19,163	-	1,051,269
INSTITUTE FOR CYBER-ENABLED RESEARCH/HIGH PERFORMANCE COMPUTER CENTER - CONFERENCES AND SERVICES	488,677	120,968	587,963	-	21,682
INTER-LIBRARY LOAN SERVICE	161,541	53,716	63,105	-	152,152
JAZZ MUSIC CONCERTS AND PERFORMANCES	7,637	23,124	18,473	-	12,288
KELLOGG BIOLOGICAL STATION BIRD SANCTUARY	19,755	62,228	86,378	-	(4,395)
KELLOGG BIOLOGICAL STATION FARM	674,152	1,124,412	1,174,802	-	623,762
KELLOGG BIOLOGICAL STATION MANAGEMENT	95,172	8,715	36,531	-	67,356
KELLOGG BIOLOGICAL STATION RENTAL HOUSING	53,142	130,728	169,569	-	14,301
LAND FUND REVENUE	61,411	27,312	460	(86,044)	2,219
LIBRARY COPYING AND VENDING	849,833	702,726	500,643	-	1,051,916
MBI BUILDING RENT	-	206,392	95	-	206,297
MORRIS PROPERTY MANAGEMENT	6,776	104,882	97,945	-	13,713
MSU ANAEROBIC DIGESTER RESEARCH AND EDUCATION CENTER FACILITY	(929)	-	(928)	-	(1)
MSU BIKES	44,214	230,832	241,310	-	33,736
MSU ENTREPRENEURSHIP NETWORK (MSUENET)	2,075	-	-	-	2,075
MSU PRESS	262,804	856,035	1,173,338	566,579	512,080
MSU SURPLUS AND RECYCLING SPECIAL PROJECTS	-	-	-	340,600	340,600
MSU SURPLUS STORE	1,613,790	2,952,101	1,447,286	(1,756,032)	1,362,573
MSU TECHNOLOGIES - COPYRIGHTS	202,024	335,762	354,693	-	183,093
MSU TECHNOLOGIES - INTELLECTUAL PROPERTIES	5,432,395	618,087	412,005	(200,000)	5,438,477
MSU TURF COMPLEX	-	-	878	-	(878)
MUSIC PERFORMANCE ACTIVITIES	178,058	169,162	121,025	233	226,428
PAVILION FOR LIVESTOCK EDUCATION	93,303	635,572	710,277	30,000	48,598
PLANT RESEARCH LABORATORY SERVICES	255,371	161,334	137,075	2,500	282,130
REAL ESTATE OFFICE - OPERATIONS	-	63,212	24,371	345,531	384,372

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
RECREATIONAL SPORTS AND FITNESS SERVICES	42,233	266,223	987,227	1,190,000	511,229
REMOTE SENSING AND GEOGRAPHIC INFORMATION SYSTEMS	(43)	-	(43)	-	-
RESIDENTIAL COLLEGE OF ARTS AND HUMANITIES OPERATIONS	2,951	722	1,607	2,090	4,156
SARAH WERNER STARTUP	70,949	-	66,129	-	4,820
SCHOOL OF PLANNING, DESIGN AND CONSTRUCTION	54,938	22,000	30,836	-	46,102
SECCHIA CENTER FACILITY	61,613	440,034	106,961	(319,933)	74,753
SECCHIA CENTER OPERATIONS	286,536	93,750	1,921	(278,100)	100,265
SECCHIA CENTER SIMULATION CENTER	42,642	1,706	22	-	44,326
SOUTH CAMPUS COMPOST	-	28,198	2,070	74,396	100,524
SOUTH CAMPUS DIGESTER	(1,522,434)	489,663	344,756	(411,249)	(1,788,776)
STUDENT GROUP EVENT SECURITY	20,457	5,829	4,640	-	21,646
TAX CONTINGENCY	43,016	218,220	194,856	-	66,380
THE ROCK - PUBLICATION AND SALES	5,811	87	-	-	5,898
UNIVERSITY CREDIT CARD PROGRAM	400,000	400,000	-	(400,000)	400,000
UNIVERSITY LICENSING PROGRAMS	4,572,648	5,451,969	309,879	(3,528,931)	6,185,807
UNIVERSITY STORES - SHOP MSU	197,419	292,314	161,953	-	327,780
UTILITY SERVICES	663,393	41,117	82,654	-	621,856
VICE PRESIDENT OF STUDENT AFFAIRS ADMINISTRATIVE ACCOUNT	242,904	2	5,935	(236,970)	1
VICE PRESIDENT OF STUDENT AFFAIRS AND SERVICES - PROGRAMMING AND SPONSORSHIP	-	-	26,800	26,800	-
WHARTON CENTER GIFT SHOP	158,886	65,074	21,195	-	202,765
WHARTON CENTER OPERATIONS	(575,775)	22,311,710	12,358,626	481,028	9,858,337
WHARTON CENTER TRAVERSE CITY	92	(92)	-	-	-
WKAR DIGITAL ADVERTISING	3,980	12,000	1,085	-	14,895
TOTAL OTHER ACTIVITIES	29,160,629	56,446,422	39,995,204	(1,474,945)	44,136,902
INTERNAL SERVICE OPERATIONS					
AGBIORESEARCH - GREENHOUSE SERVICES	312,468	403,624	173,674	-	542,418
AGRICULTURAL ENGINEERING RESEARCH AND DEVELOPMENT LABORATORY	10,274	23,205	4,974	-	28,505
AGRICULTURE AND NATURAL RESOURCES COMMUNICATIONS	1,343	-	1,343	-	-
ALTERATIONS AND IMPROVEMENTS TOOL ACCOUNT	19,377	7,535	9,676	-	17,236
ANIMAL HEALTH AND DISEASE RESEARCH	62,826	-	-	-	62,826
BEAUMONT LANDSCAPE - OPERATIONS	460,173	458,673	398,809	(163,209)	356,828
BEAUMONT NURSERY - OPERATIONS	281,233	538,614	441,219	(80,000)	298,628
BIOCHEMISTRY AND MOLECULAR BIOLOGY SERVICES	27,167	100	19,989	-	7,278
BIOCHEMISTRY INSTRUMENT SHOP	1,337	8,276	3,697	-	5,916
BIOCHEMISTRY STOREROOM	(16,091)	2,211,561	2,121,888	-	73,582
BIOMEDICAL RESEARCH AND INFORMATICS SERVICE CENTER	73,990	174,396	120,139	-	128,247
BOARD SECRETARY SUPPORT SERVICES	216,465	150	158,962	-	57,653
CAMPUS ANIMAL RESOURCES EAST LANSING	(30,220)	3,516,614	3,389,122	(157,752)	(60,480)
CAMPUS ANIMAL RESOURCES EMERGENT	328,504	127,541	100,637	-	355,408

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
CAMPUS ANIMAL RESOURCES GRAND RAPIDS RESEARCH CENTER	(13,965)	627,488	828,564	-	(215,041)
CAMPUS SECURITY SYSTEMS	2,346,219	511,206	364,090	-	2,493,335
CAPITAL ASSET MANAGEMENT - EQUIPMENT LEASES	914,349	618,874	865,229	-	667,994
CAPITAL ASSET MANAGEMENT - LEASE OPERATIONS	26,035	43,830	2,620	(67,244)	1
CAPITAL ASSET MANAGEMENT - OPERATING	(465)	-	28,307	37,543	8,771
CENTER FOR ADVANCED MICROSCOPY	120,767	203,618	292,415	-	31,970
CENTER FOR SENSOR MATERIALS	49,151	49,309	43,451	-	55,009
CHEMISTRY STORES	(318,193)	500,269	727,856	-	(545,780)
CHEMISTRY X-RAY SERVICES	13,094	22,571	29,594	-	6,071
COLLEGE OF EDUCATION COPY PRINT CENTER	16,969	61,826	42,068	-	36,727
COLLEGE OF NATURAL SCIENCE INFORMATION TECHNOLOGY SUPPORT	30,922	8,140	28,315	-	10,747
COLLEGE OF OSTEOPATHIC MEDICINE GRAPHIC SERVICES	3,905	-	132	-	3,773
COMPLIANCE AND MERCHANT SUPPORT - PAYMENT CARD INDUSTRY DATA SECURITY STANDARD	319,057	246,461	205,920	-	359,598
CONDENSE MATERIAL PHYSICS SUPERCONDUCTING QUANTUM INTERFERENCE DEVICE FACILITY OPERATIONS	6,429	10,686	12,914	-	4,201
CONTROLLER - ACCOUNTING	-	928	44,604	43,676	-
CONTROLLER - ADMINISTRATIVE AND UNIVERSITY SUPPORT	-	-	11,706	11,706	-
CONTROLLER - BUSINESS APPLICATION SUPPORT FINANCE	-	-	831	831	-
CONTROLLER - BUSINESS APPLICATION SUPPORT INFORMATION TECHNOLOGY	-	-	1,328	1,328	-
CONTROLLER - CASHIER SERVICES	-	46,925	506	(46,419)	-
CONTROLLER - CASHIERS	-	-	303,669	303,669	-
CONTROLLER - CONTROLLER'S OFFICE	3,207,421	-	552,941	1,233,349	3,887,829
CONTROLLER - DELINQUENT/DEPARTMENTAL RECEIVABLES BILLING	-	322,562	16,483	(306,081)	(2)
CONTROLLER - FINANCIAL ANALYSIS AND REPORTING	-	11,764	5,927	(5,838)	(1)
CONTROLLER - LOANS RECEIVABLE	-	65,885	392,811	326,926	-
CONTROLLER - PAYROLL	-	-	67,398	67,398	-
CONTROLLER - SERVICE FEE - AGENCY ACCOUNTS	-	30,558	-	(30,558)	-
CONTROLLER - SPECIAL HANDLING FEES	-	168,875	842	(168,033)	-
CONTROLLER - STUDENT ACCOUNTS	-	(95)	344,642	344,737	-
CONTROLLER - STUDENT RECEIVABLE BILLING AND LATE PAYMENT FEES	-	1,066,150	27,112	(1,039,038)	-
CONTROLLER - SYSTEMS DEVELOPMENT	-	-	60,215	60,215	-
CONTROLLER - TAX SERVICES	-	43,000	23,568	(19,432)	-
CONTROLLER - UNIVERSITY TRAVEL PROGRAM	792,182	181,959	325,363	-	648,778
DIVISION OF ENGINEERING COMPUTING SERVICES	74,515	116,673	116,415	-	74,773
ENGINEERING MACHINE SHOP	85,527	6,980	36,915	-	55,592
ENVIRONMENTAL HEALTH AND SAFETY OUTREACH	827,486	58,138	141,030	159,516	904,110
FACILITY FOR RARE ISOTOPE BEAMS FABRICATION SERVICES	(170,324)	1,365,176	1,399,960	150,000	(55,108)
FACILITY FOR RARE ISOTOPE BEAMS GUEST RESEARCHER LODGING	1,443	-	-	-	1,443
FOOD STORES	918,026	28,803,072	31,418,290	3,283,568	1,586,376
GENERAL COUNSEL SUPPORT SERVICES	33,263	-	-	-	33,263
GEOLOGICAL ANALYTICAL SERVICES	(44,406)	28,161	40,372	31,250	(25,367)

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
HORTICULTURE - DNA ISOLATION BILLING	(1,777)	1,069	124	-	(832)
HUMAN RESOURCE DEVELOPMENT	185,566	-	699	-	184,867
HUMAN RESOURCES BENEFITS ADMINISTRATION	29,773	1,865,773	1,428,483	-	467,063
HUMAN RESOURCES OFFICE SERVICES	104,849	-	-	-	104,849
HUMAN RESOURCES RETIREE PROJECT SUPPORT	6,079	3,445	7,800	-	1,724
HUMAN RESOURCES SUPPORT SERVICES	131,062	-	-	-	131,062
INFORMATION TECHNOLOGY SERVICES - ANALYTICS AND DATA SOLUTIONS	1,007,566	106,334	734,654	1,161,994	1,541,240
INFORMATION TECHNOLOGY SERVICES - CAMPUS FIBER OPTIC	309,923	834,800	986,077	-	158,646
INFORMATION TECHNOLOGY SERVICES - CLASSROOM TECHNOLOGY	(64,633)	31,798	79,828	64,633	(48,030)
INFORMATION TECHNOLOGY SERVICES - CLIENT EXPENSES - WORKSTATION ENGINEERING	130,798	160,395	220,631	37,500	108,062
INFORMATION TECHNOLOGY SERVICES - CLINICAL INFORMATION TECHNOLOGY OPERATIONS	196,850	3,024,877	2,961,040	-	260,687
INFORMATION TECHNOLOGY SERVICES - EDUCATIONAL TECHNOLOGY	(64,571)	669,927	796,476	69,620	(121,500)
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE SERVICES - CONSTITUENT RELATIONSHIP MANAGEMENT	1,393	1,088	-	-	2,481
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE SERVICES - DATA SCIENCE	-	36,686	-	202,852	239,538
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE SERVICES - MESSAGING AND COLLABORATION	6,633	770	-	-	7,403
INFORMATION TECHNOLOGY SERVICES - ENTERPRISE SERVICES - REVOLVING	576,861	300,553	1,118,153	947,282	706,543
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - NETWORK ENGINEERING	823,888	1,391,163	1,788,693	-	426,358
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - PRODUCTION SERVICES	104,817	122,970	205,796	5,606	27,597
INFORMATION TECHNOLOGY SERVICES - INFRASTRUCTURE - VIRTUAL SERVERS AND STORAGE	1,355,793	1,037,624	405,929	13,803	2,001,291
INFORMATION TECHNOLOGY SERVICES - PROJECT MANAGEMENT OFFICE	-	-	204,500	208,000	3,500
INFORMATION TECHNOLOGY SERVICES - RESEARCH CYBER INFRASTRUCTURE	45,000	-	45,225	3,000	2,775
INFORMATION TECHNOLOGY SERVICES - SOFTWARE MAINTENANCE PREPAY MULTI-YEAR	33,899	1,090	945	-	34,044
INFORMATION TECHNOLOGY SERVICES - TRAINING	3,644	-	-	-	3,644
INFORMATION TECHNOLOGY SERVICES - VIRTUAL DESKTOP	862	49	7,465	7,472	918
INFRASTRUCTURE PLANNING AND FACILITIES - BEAUMONT OPERATIONS STOCK	(1,430)	4,740,682	4,571,066	-	168,186
INFRASTRUCTURE PLANNING AND FACILITIES - CONTRACTED EMPLOYEES	(44,389)	960,250	943,021	-	(27,160)
INFRASTRUCTURE PLANNING AND FACILITIES - CUSTODIAL PRICE CERTAIN	(68,140)	804,608	885,276	-	(148,808)
INFRASTRUCTURE PLANNING AND FACILITIES - HOUSING LANDSCAPE SERVICES	(59,953)	-	89,689	149,642	-
INFRASTRUCTURE PLANNING AND FACILITIES - INFORMATION TECHNOLOGY	1,121,518	1,872,055	893,100	(1,496,855)	603,618
INFRASTRUCTURE PLANNING AND FACILITIES - KELLOGG CHILLER PLANT PM CONTRACT	22,646	55,680	21,699	-	56,627
INFRASTRUCTURE PLANNING AND FACILITIES - KELLOGG ELEVATOR CONTRACT	43,657	22,560	28,031	-	38,186
INFRASTRUCTURE PLANNING AND FACILITIES - PEST CONTROL	132,826	-	(72,230)	-	205,056
INFRASTRUCTURE PLANNING AND FACILITIES - PLANNING, DESIGN AND CONSTRUCTION	6,513,956	3,516,821	5,881,210	(365,129)	3,784,438
INFRASTRUCTURE PLANNING AND FACILITIES - SETUP CREW	66,526	117,487	126,772	-	57,241
INFRASTRUCTURE PLANNING AND FACILITIES - SUPPORT SERVICES	891,444	465,611	445,750	1,206,500	2,117,805
INSTITUTE FOR HEALTH POLICY - PROGRAM EVALUATION, QUALITY IMPROVEMENT, AND HEALTH SERVICES RESEARCH	(5,098)	144,960	74,183	-	65,679
INSTITUTIONAL ADVANCEMENT	(89,808)	-	173,870	-	(263,678)
INTERNATIONAL STUDIES AND PROGRAMS MACHINE OPERATIONS	17,665	-	-	-	17,665
INVESTMENTS SERVICES	-	-	3,980,412	3,980,412	-
KELLOGG BIOLOGICAL STATION PHYSICAL PLANT SERVICES	12,245	51,675	98,399	34,478	(1)

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
LANDSCAPE SERVICES - GOLF COURSE	-	753,662	907,398	-	(153,736)
LANDSCAPE SERVICES - MAINTENANCE EQUIPMENT CHARGES AND STOCK	563,919	2,018,876	1,187,300	(1,000,000)	395,495
LANDSCAPE SHADOWS	-	88,375	60,460	-	27,915
MAIL SERVICES	194,114	974,687	978,879	-	189,922
MAINTENANCE STOCK	728,757	32,189,973	31,976,450	301,327	1,243,607
MAINTENANCE STOCK - OPERATIONS	1,724,731	3,121,599	2,860,401	-	1,985,929
MAINTENANCE STOCK - PRICE CERTAIN	(609,034)	1,045,614	1,798,061	-	(1,361,481)
MATERIAL AND LOGISTICS MAJOR EQUIPMENT	404,344	213,137	255,400	210,000	572,081
MAX T. ROGERS BIOMOLECULAR NUCLEAR MAGNETIC RESONANCE	72,513	139,343	231,850	-	(19,994)
MOTOR POOL	869,853	1,569,371	1,513,857	(600,000)	325,367
MSU ADMINISTRATIVE FEE ASSESSMENT	207,884	12,670,289	6,500,737	(6,183,430)	194,006
MSU BAKERY	(5,274)	1,670,648	2,090,705	424,246	(1,085)
OFF CAMPUS LISTING SERVICE AND COMMUNITY LIAISON	56,355	23,609	18,652	31,299	92,611
ORGANIZATION AND EMPLOYEE DEVELOPMENT	1,250	-	-	-	1,250
PHYSICS STORES AND SERVICES	95,031	258,202	174,189	-	179,044
PHYSIOLOGY MOLECULAR METABOLISM AND DISEASE CORE	(86,844)	96,344	158,348	(57,274)	(206,122)
PHYSIOLOGY RENTALS	(439)	-	(15)	-	(424)
PROVOST SUPPORT SERVICES	25,674	-	2,230	-	23,444
PUBLIC SAFETY SUPPORT SERVICES	844,203	20,142	524,416	(1,000)	338,929
PURCHASING - OPEN ORDERS	232,932	14,038	10,399	(236,570)	1
PURCHASING - OPERATIONS	(50)	-	1,088,672	1,088,722	-
PURCHASING - PRINT PROCUREMENT	(20)	-	66	66	(20)
PURCHASING - PROCUREMENT CARD PROGRAM	237,263	869,428	137,563	(852,218)	116,910
RADIOLOGY DIGITAL LABORATORY OPERATIONS	51,085	21,641	8,770	(5,000)	58,956
RESEARCH TECHNOLOGY SUPPORT FACILITY	1,820	515	292	-	2,043
RESEARCH TECHNOLOGY SUPPORT FACILITY - BIOINFORMATICS CORE	99	-	-	(99)	-
RESEARCH TECHNOLOGY SUPPORT FACILITY - CRYO-ELECTRON MICROSCOPY FACILITY	4,856	135,941	175,136	-	(34,339)
RESEARCH TECHNOLOGY SUPPORT FACILITY - FLOW CYTOMETRY CORE	2	-	-	-	2
RESEARCH TECHNOLOGY SUPPORT FACILITY - GENERAL SERVICES	11,200	35,988	21,999	-	25,189
RESEARCH TECHNOLOGY SUPPORT FACILITY - GENOMICS CORE	354,922	1,671,564	1,635,730	-	390,756
RESEARCH TECHNOLOGY SUPPORT FACILITY - GROWTH CHAMBERS	217,378	471,919	553,608	(88,735)	46,954
RESEARCH TECHNOLOGY SUPPORT FACILITY - IMAGING CORE	75,607	36,192	55,830	-	55,969
RESEARCH TECHNOLOGY SUPPORT FACILITY - MASS SPECTROMETRY CORE	341,539	514,285	534,862	-	320,962
RESEARCH TECHNOLOGY SUPPORT FACILITY - PLANT RESEARCH LAB GREENHOUSE EAST RANGE	8,559	14,694	5,814	-	17,439
RESEARCH TECHNOLOGY SUPPORT FACILITY - PROTEOMICS	75,963	150,371	206,054	99	20,379
RESIDENTIAL AND HOSPITALITY SERVICES - PLANNING AND PROJECTS OFFICE RESALE ACCOUNT	15,147	1,220,578	1,523,475	-	(287,750)
SCIENTIFIC GLASSBLOWING LABORATORY	(368,892)	14,263	125,039	-	(479,668)
SENIOR VICE PRESIDENT FOR RESEARCH AND INNOVATION - SUPPORT SERVICES	344,479	7,185	25,630	345,514	671,548
SERVICE GARAGE	52,796	2,107,869	2,143,487	-	17,178
SPARTAN LINEN SERVICES	799,426	2,034,611	2,239,352	238,247	832,932

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
STUDENT AFFAIRS COPY CENTER	41,120	-	8,250	(32,870)	-
STUDENT LIFE SERVICES	3,666	23,581	64,639	52,323	14,931
SUPPORT SERVICES	3,538,940	301,014	217,473	(320,336)	3,302,145
TELECOMMUNICATION SYSTEMS	266,058	6,071,993	5,972,195	500,968	866,824
TRANSGENIC ANIMAL AND GENOME EDITING FACILITY	348,443	107,604	170,579	-	285,468
TRANSLATIONAL RESEARCH SUPPORT FACILITY SERVICE CENTER	21,080	17,907	25,641	-	13,346
TREASURY SERVICES	-	5,625	601,465	595,840	-
UNIVERSITY ARCHIVES AND HISTORICAL COLLECTIONS	52,609	11,606	5,247	-	58,968
UNIVERSITY COMMUNICATIONS SERVICES	349,065	47,746	112,393	(30,000)	254,418
UNIVERSITY FARMS OPERATIONS	90,452	247,157	368,141	-	(30,532)
UNIVERSITY LOGISTICS - CENTRAL SHIPPING AND RECEIVING	2,773	773,043	698,158	-	77,658
UNIVERSITY PROCUREMENT AND LOGISTICS - BUILDING MAINTENANCE	-	-	830	-	(830)
UNIVERSITY PROCUREMENT AND LOGISTICS - LOGISTICS	-	-	7,942	6,590	(1,352)
UNIVERSITY PROCUREMENT AND LOGISTICS - SUPPLY CHAIN ANALYTICS	-	1,595	141,513	152,702	12,784
UNIVERSITY SERVICES - ACCOUNTS PAYABLE OPERATIONS	642,789	175,667	43,720	(335,000)	439,736
UNIVERSITY SERVICES - ADMINISTRATION	3,867,776	146,073	149,512	(140,949)	3,723,388
UNIVERSITY SERVICES - COMPUTER INFORMATION SYSTEMS	(694)	-	24,074	24,768	-
UNIVERSITY SERVICES - FINANCE AND ANALYTICS	21,437	-	108,097	212,000	125,340
UNIVERSITY SERVICES - HUMAN RESOURCES	8,441	-	168,524	159,973	(110)
UNIVERSITY SERVICES - MARKETING	28,767	420	132,730	103,543	-
UNIVERSITY SERVICES - SAFETY COMMITTEE	13,774	-	244	-	13,530
UNIVERSITY STORES	899,157	4,126,818	3,951,227	(6,590)	1,068,158
VEHICLE PROTECTION PLAN	118,438	148,371	113,791	(80,000)	73,018
TOTAL INTERNAL SERVICE OPERATIONS	42,323,432	143,415,251	149,698,779	4,681,074	40,720,978
ELIMINATION OF REBILLED CHARGES	-	(134,447,997)	(134,447,997)	-	-
NET INTERNAL SERVICE OPERATIONS	42,323,432	8,967,254	15,250,782	4,681,074	40,720,978
OTHER					
ACCRUED PERSONNEL COSTS	(29,608,743)	-	2,951,059	-	(32,559,802)
ACCRUED PROCUREMENT	(528,332)	-	(553,291)	-	24,959
AUXILIARY GIFT REVENUE	4,000	38,731	-	-	42,731
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	(36,683,351)	-	6,458,592	-	(43,141,943)
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(16,372)	(2,213,932)	-	-	(2,230,304)
UNEARNED REVENUE - FOX MEDIA	(8,800,000)	-	-	733,333	(8,066,667)
YEAR END ENTRIES AND ADJUSTMENTS - OTHER	(92,983)	(989,290)	5,229,622	4,213,267	(2,098,628)
TOTAL OTHER	(75,725,781)	(3,164,491)	14,085,982	4,946,600	(88,029,654)

AUXILIARY ACTIVITIES FUND					
MICHIGAN STATE UNIVERSITY					
YEAR ENDED JUNE 30, 2022					
	BALANCE			TRANSFERS	BALANCE
	JULY 1, 2021	REVENUE	EXPENSES	IN (OUT)	JUNE 30, 2022
CLEARING AND DEPOSITS ACTIVITY					
CAMPUS PLANNING AND ADMINISTRATION - CLEARING	-	-	3,200	-	(3,200)
CAPITAL PROJECT CLEARING ACCOUNT	(15,957)	-	38,562	54,519	-
CASHIER'S OFFICE ADJUSTMENTS - CLEARING	-	-	35	-	(35)
INFORMATION TECHNOLOGY SERVICES - AUXILIARY CLEARING	4,497,781	-	-	(628,278)	3,869,503
INFRASTRUCTURE PLANNING AND FACILITIES BUILDING 0606-OLD MSUFCU CRESCENT ROAD	-	-	124,577	-	(124,577)
INFRASTRUCTURE PLANNING AND FACILITIES BUILDING 1027 AND 1028- 4000 COLLINS	-	-	387,772	-	(387,772)
INFRASTRUCTURE PLANNING AND FACILITIES LABOR LEAVE RESERVE - CLEARING	-	7,011,687	11,250,151	-	(4,238,464)
INFRASTRUCTURE PLANNING AND FACILITIES PLANNING DESIGN AND CONSTRUCTION CLEARING	(378,438)	6,187,474	6,061,326	252,290	-
INFRASTRUCTURE PLANNING AND FACILITIES PROJECT - CLEARING	(2,188,922)	-	(950,614)	1,033,269	(205,039)
INFRASTRUCTURE PLANNING AND FACILITIES SKILLED TRADES - CLEARING	-	1,476,701	1,557,986	81,285	-
INFRASTRUCTURE PLANNING AND FACILITIES SUPERVISION RESERVE - CLEARING	-	7,750,511	9,083,068	-	(1,332,557)
KELLOGG BIOLOGICAL STATION - CONFERENCE CENTER CREDIT CARD - CLEARING	(331)	16,356	4,973	-	11,052
MEETING PLANNER DOCUMENT - CLEARING	(3,232)	-	48,600	-	(51,832)
MONEY EXCHANGES - CLEARING	3,000	22,000	-	-	25,000
PLANNING, DESIGN, AND CONSTRUCTION WAREHOUSE - CLEARING	(221,657)	6,064,919	7,012,096	-	(1,168,834)
PRE-DISBURSEMENT PROCESSOR OFFSET - CONCUR	5,871	-	9,416	-	(3,545)
PURCHASING - PROCUREMENT CARD REDIRECT TRANSACTIONS - CLEARING	212	-	-	-	212
SALARIED INFRASTRUCTURE PLANNING AND FACILITIES PAYROLL - CLEARING	-	8,386,599	7,847,891	-	538,708
SERVICE PROVIDER BILLING - CONCUR	(40)	-	-	-	(40)
SERVICE PROVIDER BILLING - INFRASTRUCTURE PLANNING AND FACILITIES - CLEARING	2	-	-	-	2
SERVICE PROVIDER BILLING - UNIVERSITY SERVICES - CLEARING	(12)	(4)	-	-	(16)
TELECOM PAYROLL CLEARING	615,755	2,590,130	2,533,640	-	672,245
TELECOMMUNICATION SYSTEMS - CLEARING	71,729	1,444,683	1,330,086	-	186,326
TRAVEL AGENCY CARD - CLEARING	(170,970)	-	1,168,256	-	(1,339,226)
TRAVEL CARD - CLEARING	(53,724)	-	519,752	-	(573,476)
TRAVEL DIRECT BILLING - CLEARING	3,814	-	(4,996)	-	8,810
UNCLAIMED ELECTRONIC FUNDS TRANSFERS - CLEARING	358,335	(151,614)	343	-	206,378
UNCLAIMED NON-ELECTRONIC FUNDS DEPOSITS - CLEARING	69,986	134,758	-	-	204,744
WORK IN PROGRESS - CLEARING	-	50,436,565	45,605,622	-	4,830,943
TOTAL CLEARING AND DEPOSITS ACTIVITY	2,593,202	91,370,765	93,631,742	793,085	1,125,310
ELIMINATION OF RECHARGED INCOME	-	(91,370,765)	(91,370,765)	-	-
NET CLEARING AND DEPOSITS ACTIVITY	2,593,202	-	2,260,977	793,085	1,125,310
TOTAL AUXILIARY FUND	583,509	447,042,515	401,906,247	(30,116,455)	15,603,322

INTERCOLLEGIATE ATHLETICS				
MICHIGAN STATE UNIVERSITY				
YEAR ENDED JUNE 30, 2022				
	SALARIES AND	FINANCIAL	SUPPLIES, SERVICES AND	
	FRINGE BENEFITS	AID	EQUIPMENT	TOTAL
REVENUES				
SPORTS BROADCASTING				46,946,565
FOOTBALL				28,327,128
POST SEASON				11,427,645
MEN'S BASKETBALL				7,704,478
SPONSORSHIP				6,874,450
GAME GUARANTEES/SETTLEMENTS RECEIVED				5,530,827
MISCELLANEOUS				1,645,827
HOCKEY				1,241,062
TICKET PROCESSING FEES				879,928
PARKING AND PROGRAMS				382,721
CONCESSIONS AND NOVELTY CONCESSIONS				343,870
WOMEN'S BASKETBALL				168,205
INVESTMENT INCOME				9,270
TOTAL REVENUES				111,481,976
EXPENDITURES				
MEN'S TEAMS				
FOOTBALL	17,361,522	4,658,247	4,940,035	26,959,804
BASKETBALL	10,079,533	418,488	1,990,013	12,488,034
HOCKEY	1,430,808	942,353	890,352	3,263,513
BASEBALL	484,252	615,649	581,532	1,681,433
SOCCER	422,572	414,967	136,506	974,045
WRESTLING	332,921	447,186	119,781	899,888
TRACK/CROSS COUNTRY	355,612	373,292	169,145	898,049
GOLF	249,493	97,348	225,632	572,473
TENNIS	176,979	156,153	202,750	535,882
SWIMMING	-	155,090	-	155,090
TOTAL MEN'S TEAMS	30,893,692	8,278,773	9,255,746	48,428,211
WOMEN'S TEAMS				
BASKETBALL	1,730,891	761,023	1,176,335	3,668,249
VOLLEYBALL	824,747	604,257	559,006	1,988,010
ROWING	412,801	901,507	382,472	1,696,780
SOFTBALL	413,442	885,701	386,208	1,685,351
FIELD HOCKEY	310,281	780,115	186,071	1,276,467
TRACK/CROSS COUNTRY	353,889	657,206	201,578	1,212,673
SOCCER	376,838	552,680	191,214	1,120,732
GYMNASTICS	307,565	484,574	137,672	929,811
TENNIS	215,559	383,716	158,479	757,754
GOLF	307,946	201,062	174,836	683,844
SWIMMING	-	467,786	-	467,786
TOTAL WOMEN'S TEAMS	5,253,959	6,679,627	3,553,871	15,487,457
TOTAL TEAM EXPENDITURES	36,147,651	14,958,400	12,809,617	63,915,668

INTERCOLLEGIATE ATHLETICS MICHIGAN STATE UNIVERSITY YEAR ENDED JUNE 30, 2022				
	SALARIES		SUPPLIES,	
	AND	FINANCIAL	SERVICES AND	
	FRINGE BENEFITS	AID	EQUIPMENT	TOTAL
GENERAL EXPENDITURES				
GENERAL ADMINISTRATION	3,205,030	-	4,122,700	7,327,730
GAME GUARANTEES/SETTLEMENTS PAID	-	-	7,072,803	7,072,803
EVENT MANAGEMENT	1,310,455	-	3,321,164	4,631,619
ATHLETIC TRAINING	2,172,624	-	209,070	2,381,694
MAINTENANCE AND REPAIRS	5,624	-	2,352,604	2,358,228
TICKET OFFICE	864,209	-	1,242,873	2,107,082
ATHLETIC COMMUNICATIONS	1,665,673	-	116,403	1,782,076
MEDICAL SPECIALIST	-	-	1,461,109	1,461,109
SALES AND MARKETING	717,688	-	584,901	1,302,589
STUDENT-ATHLETE SUPPORT SERVICES	1,234,860	-	39,037	1,273,897
ATHLETIC PERFORMANCE	947,053	-	41,923	988,976
CHAMPIONSHIP TRAVEL	-	-	983,861	983,861
FACILITIES OPERATIONS	37	-	969,935	969,972
COMPLIANCE OPERATIONS	883,523	-	35,865	919,388
CREDIT CARD FEES	-	-	881,413	881,413
EQUIPMENT ROOM OPERATIONS	688,123	-	38,332	726,455
TURF OPERATIONS	413,095	-	188,912	602,007
SPORTS NUTRITION	336,267	-	246,217	582,484
SPORT OPERATIONS	436,843	-	33,029	469,872
COMPUTER SYSTEM OPERATIONS	358,423	-	77,286	435,709
SPARTAN VISION	138,462	-	199,948	338,410
SPECIAL EVENTS	8,746	-	319,626	328,372
MISCELLANEOUS	425,731	-	(268,194)	157,537
DIVERSITY, EQUITY AND INCLUSION	-	-	109,223	109,223
VARSITY S CLUB	65,419	-	33,101	98,520
CHEERLEADING AND DANCE TEAMS	16,178	-	41,155	57,333
BAND	-	-	53,433	53,433
STUDENT ATHLETE ENGAGEMENT	857	-	16,704	17,561
TOTAL GENERAL EXPENDITURES	15,894,920	-	24,524,433	40,419,353
TOTAL TEAM AND GENERAL EXPENDITURES	52,042,571	14,958,400	37,334,050	104,335,021
REVENUES OVER (UNDER) EXPENDITURES				7,146,955
TRANSFERS IN (OUT)				
LICENSING AND ROYALTIES				2,967,185
FUNDING FROM SPARTAN FUND				1,972,482
DEFERRED COMPENSATION				1,000,000
FACILITY FEE REFUND FROM EXECUTIVE VICE PRESIDENT FOR ADMINISTRATIVE SERVICES				521,285
TRANSFERS TO MSU ATHLETICS FROM PROVOST FUNDING - DIRECTOR COMPENSATION				90,314
STUDENT ATHLETE SUPPORT SERVICES				12,303
SUMMER CAMPS				1,863
NCAA FACULTY REPRESENTATIVE FUNDING				(5,000)
SPARTAN MARCHING BAND FUNDING				(136,768)
UNIVERSITY RELATIONS				(300,000)
PLANT FUND / ATHLETIC DIRECTOR DISCRETIONARY / OTHER				(3,162,156)
DEBT SERVICE				(6,836,410)
NET TRANSFERS				(3,874,902)
REVENUES OVER (UNDER) EXPENDITURES AND NET TRANSFERS				3,272,053
BALANCE AT JULY 1, 2021				(17,587,386)
BALANCE AT JUNE 30, 2022				(14,315,333)

EXPENDABLE RESTRICTED FUND															BALANCE	
MICHIGAN STATE UNIVERSITY															JUNE 30, 2022	
YEAR ENDED JUNE 30, 2022																
	REVENUES														BALANCE	
	BALANCE	STATE OF MICHIGAN	FEDERAL	LOCAL	PRIVATE GIFTS,	ENDOWMENTS	DEPARTMENTAL	STUDENT	CORONAVIRUS	TOTAL	EXPENDITURES	INDIRECT	TRANSFERS	RESTRICTED	UNRESTRICTED	
JULY 1, 2021	APPROPRIATIONS	CONTRACTS AND GRANTS	CONTRACTS AND GRANTS	CONTRACTS AND GRANTS	INCOME	ACTIVITY	TUITION AND FEES	FEDERAL GRANTS AND AID	REVENUES		COSTS	IN (OUT)	EXPENDABLE			
INSTRUCTION AND DEPARTMENTAL RESEARCH																
SPONSORED PROGRAMS	10,695,066	950,511	17,659,699	-	5,462,772	-	-	-	24,072,982	22,671,137	2,187,725	(950,795)	8,868,391	-		
GIFTS	76,733,009	-	-	-	27,434,765	-	-	-	27,434,765	14,163,800	-	(3,653,126)	86,350,848	-		
ENDOWMENTS	23,627,771	-	-	-	-	4,630	-	-	4,630	9,798,021	-	13,207,850	27,042,230	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	371,904	-	-	-	-	-	-	-	-	(353,580)	-	-	-	725,484		
	111,337,750	950,511	17,659,699	-	32,897,537	4,630	-	-	51,512,377	46,279,378	2,187,725	8,603,929	122,261,469	725,484		
RESEARCH																
SPONSORED PROGRAMS	8,774,722	12,865,228	375,950,067	-	43,364,877	-	-	-	432,180,172	332,167,056	96,300,150	(4,576,608)	7,911,080	-		
GIFTS	6,434,201	-	-	-	3,313,750	-	-	-	3,313,750	1,728,698	-	2,220,749	10,240,002	-		
ENDOWMENTS	4,647,588	-	-	-	-	3,208	-	-	3,208	1,407,261	-	1,711,882	4,955,417	-		
AGBIORESEARCH	15,488,268	35,286,700	5,706,018	-	-	-	-	-	40,992,718	37,292,931	-	(642,362)	18,545,693	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	3,703,122	-	-	-	-	-	-	-	-	(3,448,429)	-	-	-	7,151,551		
	39,047,901	48,151,928	381,656,085	-	46,678,627	3,208	-	-	476,489,848	369,147,517	96,300,150	(1,286,339)	41,652,192	7,151,551		
PUBLIC SERVICE																
SPONSORED PROGRAMS	(3,655,049)	2,811,390	27,973,418	-	10,568,412	-	-	-	41,353,220	35,738,675	5,187,245	(1,373,815)	(4,601,564)	-		
GIFTS	13,952,702	-	-	-	8,019,957	-	-	-	8,019,957	6,846,065	-	177,277	15,303,871	-		
ENDOWMENTS	1,196,608	-	-	-	-	4,049	-	-	4,049	1,449,440	-	1,331,822	1,083,039	-		
MICHIGAN STATE UNIVERSITY EXTENSION	15,454,108	30,437,500	7,210,190	9,508,308	-	-	-	-	47,155,998	43,499,461	-	(624,513)	18,486,132	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	2,023,434	-	-	-	-	-	-	-	-	(1,831,735)	-	-	-	3,855,169		
	28,971,803	33,248,890	35,183,608	9,508,308	18,588,369	4,049	-	-	96,533,224	85,701,906	5,187,245	(489,229)	30,271,478	3,855,169		
ACADEMIC SUPPORT																
SPONSORED PROGRAMS	(7,218)	-	-	-	-	-	-	-	-	35,655	-	-	(42,873)	-		
GIFTS	7,599,729	-	-	-	9,220,341	-	-	-	9,220,341	5,673,793	-	618,941	11,765,218	-		
ENDOWMENTS	6,632,746	-	-	-	-	178	-	-	178	3,751,268	-	4,109,365	6,991,021	-		
HENRY FORD HEALTH SYSTEM	3,235,231	-	-	-	3,250,000	-	-	-	3,250,000	1,665,495	-	-	4,819,736	-		
APPLE DEVELOPER ACADEMY	-	-	-	-	2,874,253	-	-	-	2,874,253	1,915,666	-	-	958,587	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	34,635	-	-	-	-	-	-	-	-	(79,327)	-	-	-	113,962		
	17,495,123	-	-	-	15,344,594	178	-	-	15,344,772	12,962,550	-	4,728,306	24,491,689	113,962		
STUDENT SERVICES																
SPONSORED PROGRAMS	(2,390)	220,354	770,122	-	47,781	-	-	-	1,038,257	963,451	92,178	(7,533)	(27,295)	-		
GIFTS	5,547,613	-	-	-	2,368,352	-	-	-	2,368,352	2,590,247	-	828,590	6,154,308	-		
ENDOWMENTS	813,263	-	-	-	-	10	-	-	10	662,563	-	663,992	814,702	-		
STUDENT GOVERNING GROUPS	2,946,525	-	-	-	-	(9,687)	74,684	3,085,404	3,150,401	2,908,136	-	(66,274)	3,122,516	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	23,746	-	-	-	-	-	-	-	-	(43,828)	-	-	-	67,574		
	9,328,757	220,354	770,122	-	2,416,133	(9,677)	74,684	3,085,404	6,557,020	7,080,569	92,178	1,418,775	10,064,231	67,574		
SCHOLARSHIPS AND FELLOWSHIPS																
SPONSORED PROGRAMS	(980,719)	-	52,406,525	-	720,727	-	-	-	53,127,252	52,391,071	305,630	3,224	(546,944)	-		
GIFTS	12,327,998	-	-	-	6,859,111	-	-	-	6,859,111	5,917,917	-	344,744	13,613,936	-		
ENDOWMENTS	13,525,674	-	-	-	-	69,285	-	-	69,285	17,893,349	-	18,782,086	14,483,696	-		
CARES ACT RELIEF FUNDS	-	-	-	-	-	-	-	39,384,660	39,384,660	39,384,660	-	-	-	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	24,872,953	-	52,406,525	-	7,579,838	69,285	-	39,384,660	99,440,308	115,586,997	305,630	19,130,054	27,550,688	-		
INSTITUTIONAL SUPPORT																
SPONSORED PROGRAMS	(2,974)	-	-	-	-	-	-	-	-	(2,122)	-	-	(852)	-		
GIFTS	19,962,199	-	-	-	(7,477,894)	-	-	-	(7,477,894)	951,773	-	(4,786,945)	6,745,587	-		
ENDOWMENTS	6,078,163	-	-	-	-	7	-	-	7	5,155,383	-	2,959,428	3,882,215	-		
CARES ACT RELIEF FUNDS	1,527,000	-	-	-	-	-	-	39,315,338	39,315,338	40,678,364	-	(163,974)	-	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	3,465	-	-	-	-	-	-	-	-	(3,345)	-	-	-	6,810		
	27,567,853	-	-	-	(7,477,894)	7	-	39,315,338	31,837,451	46,780,053	-	(1,991,491)	10,626,950	6,810		
OPERATION AND MAINTENANCE OF PLANT																
SPONSORED PROGRAMS	318,379	-	-	-	-	-	-	-	-	(1,621)	-	(320,000)	-	-		
GIFTS	1,036,471	-	-	-	141,201	-	-	-	141,201	371,388	-	(21,400)	784,884	-		
ENDOWMENTS	473,545	-	-	-	-	81,392	-	-	81,392	435,669	-	548,747	668,015	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	5,641	-	-	-	-	-	-	-	-	(5,465)	-	-	-	11,106		
	1,834,036	-	-	-	141,201	81,392	-	-	222,593	799,971	-	207,347	1,452,899	11,106		
AUXILIARY ENTERPRISES																
SPONSORED PROGRAMS	(5,052)	-	-	-	-	-	-	-	-	13,362	-	-	(18,414)	-		
GIFTS	15,993,457	-	-	-	41,386,316	-	-	-	41,386,316	13,148,403	-	(17,472,550)	26,758,820	-		
ENDOWMENTS	125,314	-	-	-	-	72	-	-	72	328,612	-	346,369	143,143	-		
SVOG GRANT - COVID	5,132,590	-	-	-	-	-	-	4,867,410	4,867,410	9,594,204	-	(405,796)	-	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	48,546	-	-	-	-	-	-	-	-	(65,519)	-	-	-	114,065		
	21,294,855	-	-	-	41,386,316	72	-	4,867,410	46,253,798	23,019,062	-	(17,531,977)	26,883,549	114,065		
OTHER																
GIFTS	58,955,077	-	-	-	18,659,141	-	-	-	18,659,141	-	-	-	77,614,218	-		
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(79,248,515)	-	-	-	-	-	-	-	-	11,420,045	-	-	-	(90,668,560)		
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(402,246)	-	-	-	-	472,416,530	-	-	472,416,530	-	-	(477,989,778)	(5,975,494)	-		
	(20,695,684)	-	-	-	18,659,141	472,416,530	-	-	491,075,671	11,420,045	-	(477,989,778)	71,638,724	(90,668,560)		
EXPENDABLE RESTRICTED FUND TOTALS	261,055,347	82,571,683	487,676,039	9,508,308	176,213,862	472,569,674	74,684	3,085,404	83,567,408	1,315,267,062	718,778,048	104,072,928	(465,200,403)	366,893,869	(78,622,839)	

EXPENDABLE RESTRICTED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2022						
	BALANCE			INDIRECT	TRANSFERS	BALANCE
	JULY 1, 2021	REVENUES	EXPENDITURES	COSTS	IN (OUT)	JUNE 30, 2022
SPONSORED PROGRAMS						
INSTRUCTION AND DEPARTMENTAL RESEARCH	10,605,066	24,072,982	22,671,137	2,187,725	(950,795)	8,868,391
RESEARCH	8,774,722	432,180,172	332,167,056	96,300,150	(4,576,608)	7,911,080
PUBLIC SERVICE	(3,655,049)	41,353,220	35,738,675	5,187,245	(1,373,815)	(4,601,564)
ACADEMIC SUPPORT	(7,218)	-	35,655	-	-	(42,873)
STUDENT SERVICES	(2,390)	1,038,257	963,451	92,178	(7,533)	(27,295)
SCHOLARSHIPS AND FELLOWSHIPS	(980,719)	53,127,252	52,391,071	305,630	3,224	(546,944)
INSTITUTIONAL SUPPORT	(2,974)	-	(2,122)	-	-	(852)
OPERATION AND MAINTENANCE OF PLANT	318,379	-	(1,621)	-	(320,000)	-
AUXILIARY ENTERPRISES	(5,052)	-	13,362	-	-	(18,414)
TOTAL SPONSORED PROGRAMS	15,044,765	551,771,883	443,976,664	104,072,928	(7,225,527)	11,541,529
MICHIGAN STATE UNIVERSITY AGBIORESEARCH						
RESEARCH	15,488,268	40,992,718	37,292,931	-	(642,362)	18,545,693
MICHIGAN STATE UNIVERSITY EXTENSION						
PUBLIC SERVICE	15,454,108	47,155,998	43,499,461	-	(624,513)	18,486,132

EXPENDABLE RESTRICTED FUND						
GIFTS AND ENDOWMENTS						
MICHIGAN STATE UNIVERSITY		SPENDING				
YEAR ENDED JUNE 30, 2022		POLICY			TOTAL TRANSFERS	
	JULY 1, 2021	TRANSFERS	REVENUES	EXPENDITURES	IN (OUT)	JUNE 30, 2022
ADMINISTRATION	41,149	-	4,594,366	2,112	(4,295,008)	338,395
ASSOCIATE PROVOST FOR UNDERGRADUATE EDUCATION	1,817,030	686,231	1,161,623	1,354,445	223,400	2,533,839
ASSOCIATE PROVOST FOR UNIVERSITY OUTREACH AND ENGAGEMENT	1,189,615	703,466	1,622,429	2,303,196	19,141	1,231,455
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES	20,661,623	6,773,009	6,631,053	7,609,565	(5,331,821)	21,124,299
COLLEGE OF ARTS AND LETTERS	3,481,898	1,548,371	864,159	2,137,221	(239,270)	3,517,937
COLLEGE OF COMMUNICATION ARTS SCIENCES	8,467,991	1,871,218	4,231,816	5,835,226	(578,550)	8,157,249
COLLEGE OF EDUCATION	3,445,965	1,306,119	1,163,735	1,237,919	(47,242)	4,630,658
COLLEGE OF ENGINEERING	12,429,060	4,059,822	6,703,449	4,638,338	(3,833,144)	14,720,849
COLLEGE OF HUMAN MEDICINE	12,209,846	3,159,899	5,045,727	3,847,385	(241,928)	16,326,159
COLLEGE OF MUSIC	4,347,575	1,011,615	1,563,011	1,960,306	(161,006)	4,800,889
COLLEGE OF NATURAL SCIENCE	10,106,515	4,293,431	1,199,472	3,642,477	(644,349)	11,312,592
COLLEGE OF NURSING	1,141,433	391,002	147,790	378,621	(62,991)	1,238,613
COLLEGE OF OSTEOPATHIC MEDICINE	6,208,346	1,552,817	401,643	2,210,387	487,778	6,440,197
COLLEGE OF SOCIAL SCIENCE	9,207,905	2,125,356	2,183,138	3,343,151	(258,580)	9,914,668
COLLEGE OF VETERINARY MEDICINE	19,479,551	5,034,678	4,818,630	3,990,690	(716,376)	24,625,793
DEPARTMENT OF POLICE AND PUBLIC SAFETY	1,007	107,429	100	-	100	108,636
DIVISION OF STUDENT LIFE AND ENGAGEMENT	1,507,032	284,141	552,809	785,706	(53,542)	1,504,734
ELI BROAD COLLEGE OF BUSINESS	17,601,197	7,354,314	5,928,987	8,017,592	(2,141,243)	20,725,663
ENROLLMENT AND ACADEMIC STRATEGIC PLANNING	5,080,453	4,540,677	407,803	3,339,195	(219,151)	6,470,587
FACILITY FOR RARE ISOTOPE BEAMS	566,183	-	4,302	142,613	418,000	845,872
FINANCE	62,357,649	134,075	22,963,590	4,440,153	(157,427)	80,857,734
GENERAL COUNSEL	-	-	-	1,322	3,000	1,678
GENERAL UNIVERSITY ITEMS	1,107,172	60,368	252,017	125,532	(37,391)	1,256,634
GOVERNMENT RELATIONS	9,500	-	-	58	3,000	12,442
GRADUATE SCHOOL DEAN	643,971	550,206	40,521	515,146	(67,374)	652,178
HEALTH SCIENCES	84,119	-	1,148,198	1	(603,426)	628,890
HONORS COLLEGE	1,405,721	606,875	265,574	732,380	(65,624)	1,480,166
HUMAN RESOURCES	-	6,018	-	8,061	(1,326)	(3,369)
INFORMATION TECHNOLOGY SERVICES	99,425	13,406	1,031	4,192	-	109,670
INFRASTRUCTURE PLANNING AND FACILITIES	1,936,374	176,019	535,405	534,264	(1,171,027)	942,507
INSTITUTIONAL DIVERSITY AND INCLUSION	41,354	-	21,610	347	3,000	65,617
INTERNATIONAL STUDIES AND PROGRAMS	2,758,692	675,171	359,502	605,302	(163,752)	3,024,311
INVESTMENT OFFICE	(402,246)	-	472,416,530	-	(477,989,778)	(5,975,494)
JAMES MADISON COLLEGE	941,046	251,748	330,241	295,836	(105,579)	1,121,620
LIBRARIES	3,180,810	843,363	971,206	534,541	(792,444)	3,668,394
LYMAN BRIGGS COLLEGE	270,842	109,138	104,657	114,355	(268)	370,014

EXPENDABLE RESTRICTED FUND						
GIFTS AND ENDOWMENTS						
MICHIGAN STATE UNIVERSITY		SPENDING				
YEAR ENDED JUNE 30, 2022		POLICY			TOTAL TRANSFERS	
	JULY 1, 2021	TRANSFERS	REVENUES	EXPENDITURES	IN (OUT)	JUNE 30, 2022
MICHIGAN STATE UNIVERSITY AGBIORESEARCH	2,133,132	416,867	477,588	559,409	(133,391)	2,334,787
MICHIGAN STATE UNIVERSITY COLLEGE OF LAW	2,705,720	907,827	583,457	1,869,391	(466,291)	1,861,322
MICHIGAN STATE UNIVERSITY EXTENSION	1,803,698	217,095	547,274	553,717	733,058	2,747,408
MICHIGAN STATE UNIVERSITY RESEARCH ORGANIZATION	-	-	-	-	79,064	79,064
PRESIDENT	13,860,885	3,082,649	35,669,252	10,160,258	(17,188,902)	25,263,626
PROVOST AND ACADEMIC AFFAIRS	8,766,607	2,494,286	4,544,355	3,362,632	(1,490,750)	10,951,866
RESEARCH AND INNOVATION	2,252,212	347,319	62,991	913,447	339,854	2,088,929
RESIDENTIAL COLLEGE IN ARTS AND HUMANITIES	278,374	25,240	114,835	146,095	3,020	275,374
UNIVERSITY ADVANCEMENT	27,526,366	6,830,258	(9,191,303)	8,597,899	(4,560,882)	12,006,540
UNIVERSITY ARTS AND COLLECTIONS	2,489,637	1,149,469	1,059,828	1,420,050	(253,284)	3,025,600
UNIVERSITY COMMUNICATIONS	84	-	-	-	3,000	3,084
UNIVERSITY PROCUREMENT AND LOGISTICS	18,364	6,062	-	3,117	(21,309)	-
TOTAL GIFTS AND ENDOWMENTS	275,260,882	65,707,054	582,504,401	92,273,650	(521,779,011)	309,419,676
SUMMARY BY FUNCTIONAL CATEGORY:						
INSTRUCTION AND DEPARTMENTAL RESEARCH	100,360,780	21,070,369	27,439,395	23,961,821	(11,515,645)	113,393,078
RESEARCH	11,081,789	3,036,858	3,316,958	3,135,959	895,773	15,195,419
PUBLIC SERVICES	15,149,310	1,908,903	8,024,006	8,295,505	(399,804)	16,386,910
ACADEMIC SUPPORT	14,232,475	6,716,769	9,220,519	9,425,061	(1,988,463)	18,756,239
STUDENT SERVICES	6,360,876	935,144	2,368,362	3,252,810	557,438	6,969,010
INSTITUTIONAL SUPPORT	26,040,362	6,944,052	(7,477,887)	6,107,156	(8,771,569)	10,627,802
OPERATION AND MAINTENANCE OF PLANT	1,510,016	602,454	222,593	807,057	(75,107)	1,452,899
SCHOLARSHIPS AND FELLOWSHIPS	25,853,672	24,127,151	6,928,396	23,811,266	(5,000,321)	28,097,632
AUXILIARY ENTERPRISES	16,118,771	365,354	41,386,388	13,477,015	(17,491,535)	26,901,963
OTHER	58,552,831	-	491,075,671	-	(477,989,778)	71,638,724
TOTAL GIFTS AND ENDOWMENTS	275,260,882	65,707,054	582,504,401	92,273,650	(521,779,011)	309,419,676

STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2022										
	LOAN FUND NET POSITION					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE
	JULY 1, 2021	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2022	AT	GRANTED	AND	AT	FOR LOAN AT
						JULY 1, 2021		WRITE-OFFS	JUNE 30, 2022	JUNE 30, 2022
RESTRICTED EXPENDABLE:										
UNIVERSITY STUDENT LOAN FUNDS										
AGRICULTURE AND NATURAL RESOURCES	43,303	-	-	-	43,303	-	-	-	-	43,303
BUILDING CONSTRUCTION MANAGEMENT LOAN FUND	9,031	-	-	-	9,031	-	-	-	-	9,031
CONSOLIDATED LONG-TERM LOAN FUND	56,226	743	-	-	56,969	24,065	-	4,367	19,698	37,271
CONSOLIDATED SHORT-TERM LOAN FUND	223,084	185	462	-	223,731	-	9,054	5,100	3,954	219,777
COUNCIL OF GRADUATE STUDENTS	4,372	-	-	-	4,372	2,200	1,000	3,200	-	4,372
KENNETH DEGRAW LOAN FUND	31,688	175	-	-	31,863	-	37,453	37,453	-	31,863
DELTA SIGMA PHI FRATERNITY	1,787	50	-	-	1,837	-	-	-	-	1,837
DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION	1,072	-	-	-	1,072	-	-	-	-	1,072
JANE DICKERSON - BUSINESS LOAN FUND	20,177	-	-	-	20,177	-	-	-	-	20,177
EMERGENCY FUND - HUMAN MEDICINE	105,860	-	323	-	106,183	-	54,378	48,378	6,000	100,183
EMERGENCY FUND - MANAGER RESIDENCE HALLS	34,537	-	-	-	34,537	-	-	-	-	34,537
EMERGENCY FUND - OSTEOPATHIC MEDICINE	165,198	-	-	-	165,198	108,655	42,200	42,200	108,655	56,543
EMERGENCY FUND - STUDENT AFFAIRS	39,641	100	-	-	39,741	-	-	-	-	39,741
EMERGENCY FUND - VETERINARY MEDICINE	34,386	-	-	-	34,386	-	60,000	56,000	4,000	30,386
ENGINEERING AND SCIENCES	22,264	-	-	-	22,264	-	-	-	-	22,264
MARY JANE GRAGG LOAN FUND	49,197	-	-	-	49,197	-	-	-	-	49,197
INTERNATIONAL STUDENT LOAN FUND	8,219	-	-	-	8,219	-	-	-	-	8,219
KAPPA ALPHA PSI FRATERNITY	1,033	-	-	-	1,033	-	-	-	-	1,033
JOHN H. KOBS MEMORIAL	2,069	-	-	-	2,069	-	-	-	-	2,069
LAW COLLEGE LOAN FUND	147,609	780	-	-	148,389	20,026	-	4,786	15,240	133,149
EDWARD LEACH MEMORIAL	15,943	-	-	-	15,943	-	-	-	-	15,943
LEONARD J. LUKER	1,502	-	-	-	1,502	-	-	-	-	1,502
MEDICAL STUDENTS	41,570	-	-	-	41,570	-	-	-	-	41,570
MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION	7,724	-	-	-	7,724	-	-	-	-	7,724
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION	6,513	-	-	-	6,513	-	-	-	-	6,513
MICHIGAN OSTEOPATHIC SOCIETY	15,666	-	-	-	15,666	-	-	-	-	15,666
MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE	81,145	-	-	-	81,145	-	-	-	-	81,145
BIGGIE MUNN MEMORIAL	5,536	-	-	-	5,536	-	-	-	-	5,536
OAKLAND COUNTY KENNEL CLUB - VETERINARY STUDENT ASSISTANCE	500	-	-	-	500	-	-	-	-	500
STANLEY C. RATNER MEMORIAL	6,665	-	-	-	6,665	-	-	-	-	6,665
MAY E. UPDEGRAFF	8,480	-	-	-	8,480	-	-	-	-	8,480
VINE MEMORIAL LOAN FUND	48,573	96	(10,332)	-	38,337	10,332	-	10,332	-	38,337
JOHN WINCHESTER LOAN FUND	6,335	-	-	-	6,335	-	-	-	-	6,335
ETHEL R. YODER LOAN FUND	660,117	472	-	23,833	684,422	14,442	-	755	13,687	670,735
UNREALIZED GAINS (LOSSES) ON ROBERT L YOUNG CURRENT INVESTMENT FUND INVESTMENTS	1,679,707	45,279	-	-	1,724,986	-	-	-	-	-
ROBERT L YOUNG LOAN FUND - PRINCIPAL	4,924,843	23,283	-	214,753	5,162,879	-	-	-	-	603,729
ROBERT L YOUNG LOAN FUND - LOANABLE	1,174,019	217,605	-	(214,753)	1,176,871	958,060	150,587	157,471	951,176	225,695
	9,685,591	288,768	(9,547)	23,833	9,988,645	1,137,780	354,672	370,042	1,122,410	2,582,099
ALLOWANCE FOR DOUBTFUL LOANS	(155,845)	-	1,529	-	(154,316)	(155,845)	-	(1,529)	(154,316)	-
	9,529,746	288,768	(8,018)	23,833	9,834,329	981,935	354,672	368,513	968,094	2,582,099
FORGIVABLE LOAN PROGRAMS:										
ROBERT NOYCE - EDUCATION	4,699	(4,699)	-	-	-	-	-	-	-	-
ROBERT NOYCE - EDUCATION SETS-UP	178,729	(5,159)	(94,782)	-	78,788	176,858	-	100,174	76,684	2,104
ROBERT NOYCE - NATURAL SCIENCE	8,317	(8,317)	-	-	-	2,297	-	2,297	-	-
ALLOWANCE FOR DOUBTFUL LOANS	(179,155)	-	102,471	-	(76,684)	(179,155)	-	(102,471)	(76,684)	-
	12,590	(18,175)	7,689	-	2,104	-	-	-	-	2,104
PREPAID LOAN PAYMENTS	-	-	-	-	-	-	489	489	-	-
TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS	9,542,336	270,593	(329)	23,833	9,836,433	981,935	355,161	369,002	968,094	2,584,203

STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2022										
	LOAN FUND NET POSITION					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	AVAILABLE
	JULY 1, 2021	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2022	AT	GRANTED	AND	AT	FOR LOAN AT
						JULY 1, 2021		WRITE-OFFS	JUNE 30, 2022	JUNE 30, 2022
FEDERAL STUDENT LOAN FUNDS										
HUMAN MEDICINE PROGRAM	722,636	1,198	(155,145)	(1,667)	567,022	651,987	-	172,182	479,805	87,217
HUMAN MEDICINE/LDS PROGRAM	8,244,045	10,914	-	-	8,254,959	5,446,237	935,000	533,426	5,847,811	2,407,148
NURSING FACULTY PROGRAM	460,929	406	(17,813)	-	443,522	362,902	82,288	60,772	384,418	59,104
NURSING PROGRAM	10,694	39,993	-	4,433	55,120	10,200	20,998	33	31,165	23,955
OSTEOPATHIC MEDICINE PROGRAM	492,782	731	-	-	493,513	407,633	36,000	52,479	391,154	102,359
OSTEOPATHIC MEDICINE/LDS PROGRAM	3,289,346	331,905	-	36,239	3,657,490	2,090,519	864,000	232,129	2,722,390	935,100
PERKINS PROGRAM	16,054,625	374,493	(4,221,534)	(584,067)	11,623,517	11,728,552	-	2,938,653	8,789,899	2,833,618
VETERINARY MEDICINE PROGRAM	4,600,366	9,790	(4,027)	-	4,606,129	4,087,461	713,210	699,471	4,101,200	504,929
VETERINARY MEDICINE/LDS PROGRAM	334,004	35,469	-	3,877	373,350	305,655	63,550	65,021	304,184	69,166
ALLOWANCE FOR DOUBTFUL LOANS	34,209,427	804,899	(4,398,519)	(541,185)	30,074,622	25,091,146	2,715,046	4,754,166	23,052,026	7,022,596
FEDERAL FAMILY EDUCATION LOAN PROGRAM	(1,700,000)	-	130,000	-	(1,570,000)	(1,700,000)	-	(130,000)	(1,570,000)	-
FEDERAL FAMILY EDUCATION LOAN PROGRAM	385,852	(15,560)	(2,007)	-	368,285	684,388	-	126,384	558,004	(189,719)
PREPAID LOAN PAYMENTS	-	-	-	-	-	(120)	-	206	(326)	326
LIABILITY TO FEDERAL GOVERNMENT	(29,135,743)	-	3,409,214	-	(25,726,529)	-	-	-	-	-
TOTAL FEDERAL STUDENT LOAN FUNDS	3,759,536	789,339	(861,312)	(541,185)	3,146,378	24,075,414	2,715,046	4,750,756	22,039,704	6,833,203
TOTAL RESTRICTED EXPENDABLE	13,301,872	1,059,932	(861,641)	(517,352)	12,982,811	25,057,349	3,070,207	5,119,758	23,007,798	9,417,406
UNRESTRICTED:										
DESIGNATED UNIVERSITY STUDENT LOAN FUNDS										
FEDERAL LOAN FUND RESERVE	24,806	-	-	-	24,806	-	-	-	-	24,806
PERKINS PROGRAM - RETURNED INSTITUTIONAL MATCH	2,339,419	-	(10,797)	584,067	2,912,689	-	-	-	-	2,912,689
HEALTH PROFESSION LOANS - INSTITUTIONAL FUND	104,884	(7,820)	-	-	97,064	104,884	-	7,820	97,064	-
SHORT TERM STUDENT LOAN FUND	3,295,252	39,735	(145,344)	-	3,189,643	36,066	432,680	393,035	75,711	3,113,932
ALLOWANCE FOR DOUBTFUL LOANS	5,764,361	31,915	(156,141)	584,067	6,224,202	140,950	432,680	400,855	172,775	6,051,427
ALLOWANCE FOR DOUBTFUL LOANS	(66,000)	-	-	-	(66,000)	(66,000)	-	-	(66,000)	-
TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FUNDS	5,698,361	31,915	(156,141)	584,067	6,158,202	74,950	432,680	400,855	106,775	6,051,427
TOTAL STUDENT LOAN FUND	19,000,233	1,091,847	(1,017,782)	66,715	19,141,013	25,132,299	3,502,887	5,520,613	23,114,573	15,468,833

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST		PRINCIPAL			
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
NOTES PAYABLE								
COMMERCIAL PAPER								
SERIES B - TAXABLE	NOV. 8, 2008	VARIOUS	Commercial paper (CP) is variable rate and interest is payable on each maturity date. A portion of the CP is assigned to the 2007B floating to fixed rate swap transactions (see note in Series 2007B). In addition, the Series 2002B bonds were refunded with CP on Feb 1, 2011 and the associated 2002B floating to fixed rate swap transactions were assigned to the refunding CP; MSU pays 5.28% and receives one month LIBOR. In addition, the Series 2003C bonds were refunded with CP on May 25, 2012 and the associated 2003C floating to fixed rate swap transaction was assigned to the refunding CP; MSU pays 5.33% and receives one month LIBOR.		113,375,000	7,000,000	(10,375,000)	110,000,000
SERIES G - TAX-EXEMPT	MAR. 17, 2021	VARIOUS			83,405,000	15,920,000	(23,450,000)	75,875,000
TOTAL COMMERCIAL PAPER					196,780,000	22,920,000	(33,825,000)	185,875,000
INSTALLMENT PURCHASES:								
CATA - TRANSIT SERVICES	SEPT. 18, 2001	JUNE 30, 2023	4.020%	OCT. 1 ANNUALLY	375,232	-	(183,921)	191,311
SPECIAL COLLECTIONS PAYABLE	VARIOUS	VARIOUS	IMPLICIT	VARIOUS	380,000	140,000	(205,000)	315,000
TOTAL INSTALLMENT PURCHASES					755,232	140,000	(388,921)	506,311
GASB 87								
LEASE LIABILITY	VARIOUS	VARIOUS	INCREMENTAL BORROWING RATE	VARIOUS	22,340,189	23,341,685	(2,864,951)	42,816,923
LEASE-PURCHASE - SCALE-UP RESEARCH FACILITY EQUIPMENT	NOV. 5, 2020	OCT. 1, 2023	1.65%	1ST BUS. DAY, MONTHLY	702,863	-	(297,919)	404,944
LEASE-PURCHASE - RESEARCH TECHNOLOGY SUPPORT FACILITY/GENOMICS	AUG. 20, 2021	SEPT. 1, 2024	1.65%	1ST BUS. DAY, MONTHLY	-	835,000	(204,576)	630,424
TOTAL LEASE-PURCHASES UNDER MASTER LEASE-PURCHASE PROGRAM					702,863	835,000	(502,495)	1,035,368
TOTAL NOTES PAYABLE					220,578,284	47,236,685	(37,581,367)	230,233,602

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
BONDS PAYABLE								
GENERAL REVENUE BONDS								
SERIES 2022A (TAXABLE)								
	MAR. 9, 2022			AUG. 15				
2022		MAR. 9, 2022	4.165%		-	-	-	-
2023		AUG. 15, 2022	4.165%		-	-	-	-
2024		AUG. 15, 2023	4.165%		-	-	-	-
2025		AUG. 15, 2024	4.165%		-	-	-	-
2026		AUG. 15, 2025	4.165%		-	-	-	-
2027		AUG. 15, 2026	4.165%		-	-	-	-
2028		AUG. 15, 2027	4.165%		-	-	-	-
2029		AUG. 15, 2028	4.165%		-	-	-	-
2030		AUG. 15, 2029	4.165%		-	-	-	-
2031		AUG. 15, 2030	4.165%		-	-	-	-
2032		AUG. 15, 2031	4.165%		-	-	-	-
2033		AUG. 15, 2032	4.165%		-	-	-	-
2034		AUG. 15, 2033	4.165%		-	-	-	-
2035		AUG. 15, 2034	4.165%		-	-	-	-
2036		AUG. 15, 2035	4.165%		-	-	-	-
2037		AUG. 15, 2036	4.165%		-	-	-	-
2038		AUG. 15, 2037	4.165%		-	-	-	-
2039		AUG. 15, 2038	4.165%		-	-	-	-
2040		AUG. 15, 2039	4.165%		-	-	-	-
2041		AUG. 15, 2040	4.165%		-	-	-	-
2042		AUG. 15, 2041	4.165%		-	-	-	-
2043		AUG. 15, 2042	4.165%		-	-	-	-
2044		AUG. 15, 2043	4.165%		-	-	-	-
2045		AUG. 15, 2044	4.165%		-	-	-	-
2046		AUG. 15, 2045	4.165%		-	-	-	-
2047		AUG. 15, 2046	4.165%		-	-	-	-
2048		AUG. 15, 2047	4.165%		-	-	-	-
2049		AUG. 15, 2048	4.165%		-	-	-	-
2050		AUG. 15, 2049	4.165%		-	-	-	-
2051-2122		AUG. 15, 2050-2121	4.165%		-	-	-	-
2123		AUG. 15, 2122	4.165%		-	500,000,000	-	500,000,000
TOTAL SERIES 2022A SERIALS					-	500,000,000	-	500,000,000
SERIES 2020A								
	OCTOBER 5, 2020			AUG. 15				
2022		AUG. 15, 2021	4.000%		3,570,000	-	(3,570,000)	-
2023		AUG. 15, 2022	4.000%		3,955,000	-	-	3,955,000
2024		AUG. 15, 2023	5.000%		4,380,000	-	-	4,380,000
2025		AUG. 15, 2024	5.000%		4,830,000	-	-	4,830,000
2026		AUG. 15, 2025	5.000%		5,310,000	-	-	5,310,000
2027		AUG. 15, 2026	5.000%		5,820,000	-	-	5,820,000
2028		AUG. 15, 2027	5.000%		6,370,000	-	-	6,370,000
2029		AUG. 15, 2028	5.000%		6,955,000	-	-	6,955,000
2030		AUG. 15, 2029	5.000%		7,585,000	-	-	7,585,000
2031		AUG. 15, 2030	5.000%		8,250,000	-	-	8,250,000
2032		AUG. 15, 2031	5.000%		7,440,000	-	-	7,440,000
TOTAL SERIES 2020A SERIALS					64,465,000	-	(3,570,000)	60,895,000
2040		AUG. 15, 2039	3.000%		-	-	-	-
2041		AUG. 15, 2040	3.000%		-	-	-	-
2042		AUG. 15, 2041	3.000%		5,620,000	-	-	5,620,000
2043		AUG. 15, 2042	3.000%		5,480,000	-	-	5,480,000
TOTAL SERIES 2020A TERM BONDS 2042 3%					11,100,000	-	-	11,100,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
2044		AUG. 15, 2043	4.000%		5,360,000	-	-	5,360,000
2045		AUG. 15, 2044	4.000%		5,265,000	-	-	5,265,000
2046		AUG. 15, 2045	4.000%		5,170,000	-	-	5,170,000
TOTAL SERIES 2020A TERM BONDS 2045 4%					15,795,000	-	-	15,795,000
TOTAL SERIES 2020A					91,360,000	-	(3,570,000)	87,790,000
SERIES 2019C								
	DECEMBER 19, 2019			FEB. 15				
2022		FEB. 15, 2022	4.000%		2,125,000	-	(2,125,000)	-
2023		FEB. 15, 2023	4.000%		2,190,000	-	-	2,190,000
2024		FEB. 15, 2024	5.000%		2,260,000	-	-	2,260,000
2025		FEB. 15, 2025	5.000%		2,360,000	-	-	2,360,000
2026		FEB. 15, 2026	5.000%		2,455,000	-	-	2,455,000
2027		FEB. 15, 2027			-	-	-	-
2028		FEB. 15, 2028			-	-	-	-
2029		FEB. 15, 2029			-	-	-	-
2030		FEB. 15, 2030			-	-	-	-
2031		FEB. 15, 2031			-	-	-	-
2032		FEB. 15, 2032			-	-	-	-
2033		FEB. 15, 2033			-	-	-	-
2034		FEB. 15, 2034			-	-	-	-
2035		FEB. 15, 2035	5.000%		5,225,000	-	-	5,225,000
2036		FEB. 15, 2036	5.000%		5,730,000	-	-	5,730,000
2037		FEB. 15, 2037	5.000%		6,275,000	-	-	6,275,000
2038		FEB. 15, 2038	4.000%		7,895,000	-	-	7,895,000
2039		FEB. 15, 2039	4.000%		8,210,000	-	-	8,210,000
TOTAL SERIES 2019C SERIALS FEB. 15 MATURITY					44,725,000	-	(2,125,000)	42,600,000
2040		FEB. 15, 2040	4.000%		8,535,000	-	-	8,535,000
2041		FEB. 15, 2041	4.000%		9,040,000	-	-	9,040,000
2042		FEB. 15, 2042	4.000%		9,400,000	-	-	9,400,000
2043		FEB. 15, 2043	4.000%		22,900,000	-	-	22,900,000
2044		FEB. 15, 2044	4.000%		12,425,000	-	-	12,425,000
TOTAL SERIES 2019C TERM BONDS 2044 4%					62,300,000	-	-	62,300,000
SERIES 2019C								
				AUG. 15				
2022		AUG. 15, 2021	5.000%		6,510,000	-	(6,510,000)	-
2023		AUG. 15, 2022	5.000%		6,740,000	-	-	6,740,000
2024		AUG. 15, 2023	5.000%		1,440,000	-	-	1,440,000
2025		AUG. 15, 2024	5.000%		1,415,000	-	-	1,415,000
2026		AUG. 15, 2025	5.000%		1,385,000	-	-	1,385,000
2027		AUG. 15, 2026	5.000%		855,000	-	-	855,000
2028		AUG. 15, 2027	5.000%		850,000	-	-	850,000
2029		AUG. 15, 2028	5.000%		860,000	-	-	860,000
2030		AUG. 15, 2029	5.000%		870,000	-	-	870,000
2031		AUG. 15, 2030	5.000%		890,000	-	-	890,000
2032		AUG. 15, 2031	5.000%		900,000	-	-	900,000
2033		AUG. 15, 2032	5.000%		7,175,000	-	-	7,175,000
TOTAL SERIES 2019C SERIALS AUG. 15 MATURITY					29,890,000	-	(6,510,000)	23,380,000
TOTAL SERIES 2019C					136,915,000	-	(8,635,000)	128,280,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
SERIES 2019B	FEBRUARY 21, 2019			FEB. 15				
2022		FEB. 15, 2022	5.000%		5,460,000	-	(5,460,000)	-
2023		FEB. 15, 2023	5.000%		5,735,000	-	-	5,735,000
2024		FEB. 15, 2024	4.000%		6,020,000	-	-	6,020,000
2025		FEB. 15, 2025	5.000%		6,260,000	-	-	6,260,000
2026		FEB. 15, 2026	5.000%		6,575,000	-	-	6,575,000
2027		FEB. 15, 2027	4.000%		6,900,000	-	-	6,900,000
2028		FEB. 15, 2028	5.000%		7,180,000	-	-	7,180,000
2029		FEB. 15, 2029	5.000%		7,535,000	-	-	7,535,000
2030		FEB. 15, 2030	5.000%		7,915,000	-	-	7,915,000
2031		FEB. 15, 2031	5.000%		8,310,000	-	-	8,310,000
2032		FEB. 15, 2032	3.000%		2,500,000	-	-	2,500,000
2032		FEB. 15, 2032	5.000%		6,230,000	-	-	6,230,000
2033		FEB. 15, 2033	5.000%		9,115,000	-	-	9,115,000
2034		FEB. 15, 2034	5.000%		9,570,000	-	-	9,570,000
2035		FEB. 15, 2035	3.375%		2,500,000	-	-	2,500,000
2035		FEB. 15, 2035	5.000%		7,550,000	-	-	7,550,000
2036		FEB. 15, 2036	5.000%		10,505,000	-	-	10,505,000
2037		FEB. 15, 2037	4.000%		11,035,000	-	-	11,035,000
2038		FEB. 15, 2038	5.000%		11,475,000	-	-	11,475,000
2039		FEB. 15, 2039	4.000%		12,050,000	-	-	12,050,000
TOTAL SERIES 2019B SERIALS					150,420,000	-	(5,460,000)	144,960,000
2040		FEB. 15, 2040	4.000%		4,615,000	-	-	4,615,000
2041		FEB. 15, 2041	4.000%		4,800,000	-	-	4,800,000
2042		FEB. 15, 2042	4.000%		4,990,000	-	-	4,990,000
2043		FEB. 15, 2043	4.000%		5,190,000	-	-	5,190,000
2044		FEB. 15, 2044	4.000%		5,405,000	-	-	5,405,000
TOTAL SERIES 2019B TERM BONDS 2044 4%					25,000,000	-	-	25,000,000
2040		FEB. 15, 2040	5.000%		7,920,000	-	-	7,920,000
2041		FEB. 15, 2041	5.000%		8,310,000	-	-	8,310,000
2042		FEB. 15, 2042	5.000%		8,730,000	-	-	8,730,000
2043		FEB. 15, 2043	5.000%		9,165,000	-	-	9,165,000
2044		FEB. 15, 2044	5.000%		9,615,000	-	-	9,615,000
TOTAL SERIES 2019B TERM BONDS 2044 5%					43,740,000	-	-	43,740,000
2045		FEB. 15, 2045	5.000%		15,720,000	-	-	15,720,000
2046		FEB. 15, 2046	5.000%		16,500,000	-	-	16,500,000
2047		FEB. 15, 2047	5.000%		17,330,000	-	-	17,330,000
2048		FEB. 15, 2048	5.000%		18,195,000	-	-	18,195,000
TOTAL SERIES 2019B TERM BONDS 2048 5%					67,745,000	-	-	67,745,000
TOTAL SERIES 2019B					286,905,000	-	(5,460,000)	281,445,000
SERIES 2019A	FEBRUARY 21, 2019			AUG. 15				
2035		AUG. 15, 2034	4.496%		14,490,000	-	-	14,490,000
2036		AUG. 15, 2035	4.496%		15,140,000	-	-	15,140,000
2037		AUG. 15, 2036	4.496%		15,820,000	-	-	15,820,000
2038		AUG. 15, 2037	4.496%		16,530,000	-	-	16,530,000
2039		AUG. 15, 2038	4.496%		17,275,000	-	-	17,275,000
2040		AUG. 15, 2039	4.496%		18,050,000	-	-	18,050,000
2041		AUG. 15, 2040	4.496%		18,860,000	-	-	18,860,000
2042		AUG. 15, 2041	4.496%		19,710,000	-	-	19,710,000
2043		AUG. 15, 2042	4.496%		20,595,000	-	-	20,595,000
2044		AUG. 15, 2043	4.496%		21,520,000	-	-	21,520,000
2045		AUG. 15, 2044	4.496%		22,485,000	-	-	22,485,000
2046		AUG. 15, 2045	4.496%		23,500,000	-	-	23,500,000
2047		AUG. 15, 2046	4.496%		24,555,000	-	-	24,555,000
2048		AUG. 15, 2047	4.496%		25,655,000	-	-	25,655,000
2049		AUG. 15, 2048	4.496%		26,810,000	-	-	26,810,000
TOTAL SERIES 2019A TERM BONDS 2048 4.496%					300,995,000	-	-	300,995,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST		PRINCIPAL			
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
2022		AUG. 15, 2021	3.066%		700,000	-	(700,000)	-
2023		AUG. 15, 2022	3.066%		720,000	-	-	720,000
2024		AUG. 15, 2023	3.066%		740,000	-	-	740,000
2025		AUG. 15, 2024	3.066%		765,000	-	-	765,000
TOTAL SERIES 2019A TERM BONDS 2024 3.066%					2,925,000	-	(700,000)	2,225,000
2026		AUG. 15, 2025	3.561%		790,000	-	-	790,000
2027		AUG. 15, 2026	3.561%		815,000	-	-	815,000
2028		AUG. 15, 2027	3.561%		845,000	-	-	845,000
2029		AUG. 15, 2028	3.561%		875,000	-	-	875,000
2030		AUG. 15, 2029	3.561%		905,000	-	-	905,000
TOTAL SERIES 2019A TERM BONDS 2029 3.561%					4,230,000	-	-	4,230,000
2031		AUG. 15, 2030	3.961%		940,000	-	-	940,000
2032		AUG. 15, 2031	3.961%		975,000	-	-	975,000
2033		AUG. 15, 2032	3.961%		1,015,000	-	-	1,015,000
2034		AUG. 15, 2033	3.961%		1,055,000	-	-	1,055,000
TOTAL SERIES 2019A TERM BONDS 2033 3.961%					3,985,000	-	-	3,985,000
2035		AUG. 15, 2034	4.421%		1,100,000	-	-	1,100,000
2036		AUG. 15, 2035	4.421%		1,145,000	-	-	1,145,000
2037		AUG. 15, 2036	4.421%		1,195,000	-	-	1,195,000
2038		AUG. 15, 2037	4.421%		1,250,000	-	-	1,250,000
2039		AUG. 15, 2038	4.421%		1,305,000	-	-	1,305,000
2040		AUG. 15, 2039	4.421%		1,360,000	-	-	1,360,000
TOTAL SERIES 2019A TERM BONDS 2039 4.421%					7,355,000	-	-	7,355,000
2041		AUG. 15, 2040	4.496%		1,420,000	-	-	1,420,000
2042		AUG. 15, 2041	4.496%		1,485,000	-	-	1,485,000
TOTAL SERIES 2019A TERM BONDS 2041 4.421%					2,905,000	-	-	2,905,000
TOTAL SERIES 2019A					322,395,000	-	(700,000)	321,695,000
SERIES 2015A		JUNE 30, 2015		AUG. 15				
2022		AUG. 15, 2021	5.000%		4,045,000	-	(4,045,000)	-
2023		AUG. 15, 2022	4.000%		580,000	-	-	580,000
2023		AUG. 15, 2022	5.000%		3,670,000	-	-	3,670,000
2024		AUG. 15, 2023	5.000%		4,465,000	-	-	4,465,000
2025		AUG. 15, 2024	5.000%		4,695,000	-	-	4,695,000
2026		AUG. 15, 2025	5.000%		4,820,000	-	-	4,820,000
2027		AUG. 15, 2026	5.000%		4,950,000	-	-	4,950,000
2028		AUG. 15, 2027	3.000%		1,025,000	-	-	1,025,000
2028		AUG. 15, 2027	5.000%		4,170,000	-	-	4,170,000
2029		AUG. 15, 2028	5.000%		5,450,000	-	-	5,450,000
2030		AUG. 15, 2029	3.250%		2,615,000	-	-	2,615,000
2030		AUG. 15, 2029	3.350%		3,065,000	-	-	3,065,000
2031		AUG. 15, 2030	3.500%		5,845,000	-	-	5,845,000
2032		AUG. 15, 2031	3.500%		1,585,000	-	-	1,585,000
2032		AUG. 15, 2031	5.000%		4,460,000	-	-	4,460,000
2033		AUG. 15, 2032	5.000%		6,340,000	-	-	6,340,000
2034		AUG. 15, 2033	4.000%		6,630,000	-	-	6,630,000
2035		AUG. 15, 2034	4.000%		6,900,000	-	-	6,900,000
2036		AUG. 15, 2035	3.750%		1,160,000	-	-	1,160,000
2036		AUG. 15, 2035	4.000%		6,020,000	-	-	6,020,000
TOTAL SERIES 2015A SERIALS					82,490,000	-	(4,045,000)	78,445,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
2037		AUG. 15, 2036	4.000%		930,000	-	-	930,000
2038		AUG. 15, 2037	4.000%		965,000	-	-	965,000
2039		AUG. 15, 2038	4.000%		1,005,000	-	-	1,005,000
2040		AUG. 15, 2039	4.000%		1,045,000	-	-	1,045,000
2041		AUG. 15, 2040	4.000%		1,055,000	-	-	1,055,000
TOTAL SERIES 2015A TERM BONDS 2040 4%					5,000,000	-	-	5,000,000
2037		AUG. 15, 2036	5.000%		6,575,000	-	-	6,575,000
2038		AUG. 15, 2037	5.000%		6,920,000	-	-	6,920,000
2039		AUG. 15, 2038	5.000%		7,270,000	-	-	7,270,000
2040		AUG. 15, 2039	5.000%		7,645,000	-	-	7,645,000
2041		AUG. 15, 2040	5.000%		8,055,000	-	-	8,055,000
TOTAL SERIES 2015A TERM BONDS 2040 5%					36,465,000	-	-	36,465,000
2042		AUG. 15, 2041	4.000%		3,535,000	-	-	3,535,000
2043		AUG. 15, 2042	4.000%		3,990,000	-	-	3,990,000
2044		AUG. 15, 2043	4.000%		4,470,000	-	-	4,470,000
2045		AUG. 15, 2044	4.000%		4,965,000	-	-	4,965,000
2046		AUG. 15, 2045	4.000%		5,480,000	-	-	5,480,000
TOTAL SERIES 2015A TERM BONDS 2045 4%					22,440,000	-	-	22,440,000
TOTAL SERIES 2015A					146,395,000	-	(4,045,000)	142,350,000
SERIES 2013A	MAY 15, 2013			AUG. 15				
2022		AUG. 15, 2021	5.000%		4,285,000	-	(4,285,000)	-
2023		AUG. 15, 2022	5.000%		4,505,000	-	-	4,505,000
2024		AUG. 15, 2023	5.000%		4,740,000	-	-	4,740,000
2025		AUG. 15, 2024	4.951%		4,980,000	-	-	4,980,000
2026		AUG. 15, 2025	4.946%		5,230,000	-	-	5,230,000
2027		AUG. 15, 2026	4.759%		5,490,000	-	-	5,490,000
2028		AUG. 15, 2027	5.000%		5,765,000	-	-	5,765,000
2029		AUG. 15, 2028	3.000%		6,000,000	-	-	6,000,000
2030		AUG. 15, 2029	4.035%		6,215,000	-	-	6,215,000
2031		AUG. 15, 2030	4.000%		6,470,000	-	-	6,470,000
2032		AUG. 15, 2031	3.730%		6,725,000	-	-	6,725,000
2033		AUG. 15, 2032	4.000%		6,995,000	-	-	6,995,000
2034		AUG. 15, 2033	3.250%		7,250,000	-	-	7,250,000
2035		AUG. 15, 2034	4.521%		7,535,000	-	-	7,535,000
2036		AUG. 15, 2035	4.518%		7,885,000	-	-	7,885,000
2037		AUG. 15, 2036	4.517%		8,250,000	-	-	8,250,000
2038		AUG. 15, 2037	4.513%		8,630,000	-	-	8,630,000
2039		AUG. 15, 2038	4.512%		9,030,000	-	-	9,030,000
2040		AUG. 15, 2039	5.000%		9,470,000	-	-	9,470,000
2041		AUG. 15, 2040	5.000%		9,955,000	-	-	9,955,000
2042		AUG. 15, 2041	5.000%		10,465,000	-	-	10,465,000
TOTAL SERIES 2013A					145,870,000	-	(4,285,000)	141,585,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
GENERAL REVENUE BONDS								
SERIES 2010A								
	APRIL 28, 2010			FEB. 15				
2022		FEB. 15, 2022	6.173%		-	-	-	-
2023		FEB. 15, 2023	6.173%		-	-	-	-
2024		FEB. 15, 2024	6.173%		-	-	-	-
2025		FEB. 15, 2025	6.173%		-	-	-	-
2026		FEB. 15, 2026	6.173%		-	-	-	-
2027		FEB. 15, 2027	6.173%		-	-	-	-
2028		FEB. 15, 2028	6.173%		-	-	-	-
2029		FEB. 15, 2029	6.173%		-	-	-	-
2030		FEB. 15, 2030	6.173%		-	-	-	-
2031		FEB. 15, 2031	6.173%		-	-	-	-
2032		FEB. 15, 2032	6.173%		-	-	-	-
2033		FEB. 15, 2033	6.173%		-	-	-	-
2034		FEB. 15, 2034	6.173%		-	-	-	-
2035		FEB. 15, 2035	6.173%		-	-	-	-
2036		FEB. 15, 2036	6.173%		-	-	-	-
2037		FEB. 15, 2037	6.173%		-	-	-	-
2038		FEB. 15, 2038	6.173%		-	-	-	-
2039		FEB. 15, 2039	6.173%		-	-	-	-
2040		FEB. 15, 2040	6.173%		-	-	-	-
2041		FEB. 15, 2041	6.173%		-	-	-	-
2042		FEB. 15, 2042	6.173%		-	-	-	-
2043		FEB. 15, 2043	6.173%		-	-	-	-
2044		FEB. 15, 2044	6.173%		11,390,000	-	-	11,390,000
2045		FEB. 15, 2045	6.173%		29,045,000	-	-	29,045,000
2046		FEB. 15, 2046	6.173%		30,265,000	-	-	30,265,000
2047		FEB. 15, 2047	6.173%		31,535,000	-	-	31,535,000
2048		FEB. 15, 2048	6.173%		32,860,000	-	-	32,860,000
2049		FEB. 15, 2049	6.173%		34,235,000	-	-	34,235,000
2050		FEB. 15, 2050	6.173%		35,670,000	-	-	35,670,000
TOTAL SERIES 2010A					205,000,000	-	-	205,000,000
GENERAL REVENUE BONDS								
SERIES 2007B								
	MAY 17, 2007							
2022		FEB. 15, 2022	The variable rate Series 2007B bonds bear interest at 67% three-month LIBOR plus a fixed spread. For bonds maturing on or before February 15, 2028, the fixed spread is 0.58%. Bonds maturing after February 15, 2028 have a fixed spread of 0.63%. Effective at issuance, the University entered into floating to fixed rate swap transactions which had the effect of creating fixed rate bonds that bear interest at 4.139% for maturities on or before February 15, 2028 and 4.226% for subsequent maturities. Interest payment dates are February 15, May 15, August 15, and November 15.		2,140,000	-	(2,140,000)	-
2023		FEB. 15, 2023			2,225,000	-	-	2,225,000
2024		FEB. 15, 2024			2,125,000	-	-	2,125,000
2025		FEB. 15, 2025			2,230,000	-	-	2,230,000
2026		FEB. 15, 2026			2,335,000	-	-	2,335,000
2027		FEB. 15, 2027			2,420,000	-	-	2,420,000
2028		FEB. 15, 2028			2,470,000	-	-	2,470,000
2029		FEB. 15, 2029			200,000	-	-	200,000
2030		FEB. 15, 2030			195,000	-	-	195,000
2031		FEB. 15, 2031			495,000	-	-	495,000
2032		FEB. 15, 2032			235,000	-	-	235,000
2033		FEB. 15, 2033			240,000	-	-	240,000
2034		FEB. 15, 2034			755,000	-	-	755,000
2035		FEB. 15, 2035	920,000	-	-	920,000		
2036		FEB. 15, 2036	960,000	-	-	960,000		
2037		FEB. 15, 2037	1,000,000	-	-	1,000,000		
TOTAL SERIES 2007B					20,945,000	-	(2,140,000)	18,805,000

NOTES AND BONDS PAYABLE								
MICHIGAN STATE UNIVERSITY								
YEAR ENDED JUNE 30, 2022								
			INTEREST			PRINCIPAL		
	DATE OF ISSUE	MATURITY DATE	ANNUAL RATE	DATES PAYABLE	OUTSTANDING JULY 1, 2021	BORROWED	RETIRED	OUTSTANDING JUNE 30, 2022
GENERAL REVENUE BONDS								
SERIES 2005								
	JUNE 9, 2005							
2022		FEB. 15, 2022	The Series 2005 bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2005 bonds, the University also entered into a floating to fixed interest rate swap transaction that follows the amortization of the bonds. The University pays 3.6465% and receives 67% USD-LIBOR-BBA one month. The Series 2005 bonds may be converted to a permanent fixed rate provided certain conditions are met.		3,170,000	-	(3,170,000)	-
2023		FEB. 15, 2023			3,295,000	-	-	3,295,000
2024		FEB. 15, 2024			3,430,000	-	-	3,430,000
2025		FEB. 15, 2025			3,565,000	-	-	3,565,000
2026		FEB. 15, 2026			3,555,000	-	-	3,555,000
2027		FEB. 15, 2027			3,700,000	-	-	3,700,000
2028		FEB. 15, 2028			3,845,000	-	-	3,845,000
2029		FEB. 15, 2029			4,000,000	-	-	4,000,000
2030		FEB. 15, 2030			4,160,000	-	-	4,160,000
2031		FEB. 15, 2031			4,325,000	-	-	4,325,000
2032		FEB. 15, 2032			4,500,000	-	-	4,500,000
2033		FEB. 15, 2033			4,680,000	-	-	4,680,000
2034		FEB. 15, 2034			4,865,000	-	-	4,865,000
TOTAL SERIES 2005					51,090,000	-	(3,170,000)	47,920,000
GENERAL REVENUE BONDS								
SERIES 2003A								
	DEC. 11, 2003							
2022		FEB. 15, 2022	The Series 2003A bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. In connection with the issuance of the series 2003A bonds, the University also entered into a floating to fixed interest rate swap transaction that follows the amortization of the bonds. The University pays 3.6180% and receives 67% USD-LIBOR-BBA one month. The Series 2003A bonds may be converted to a permanent fixed rate provided certain conditions are met.		2,990,000	-	(2,990,000)	-
2023		FEB. 15, 2023			3,135,000	-	-	3,135,000
2024		FEB. 15, 2024			2,685,000	-	-	2,685,000
2025		FEB. 15, 2025			2,780,000	-	-	2,780,000
2026		FEB. 15, 2026			2,865,000	-	-	2,865,000
2027		FEB. 15, 2027			2,975,000	-	-	2,975,000
2028		FEB. 15, 2028			3,080,000	-	-	3,080,000
2029		FEB. 15, 2029			3,185,000	-	-	3,185,000
2030		FEB. 15, 2030			3,295,000	-	-	3,295,000
2031		FEB. 15, 2031			4,615,000	-	-	4,615,000
2032		FEB. 15, 2032			9,735,000	-	-	9,735,000
2033		FEB. 15, 2033		4,000,000	-	-	4,000,000	
TOTAL SERIES 2003A					45,340,000	-	(2,990,000)	42,350,000
GENERAL REVENUE BONDS								
SERIES 2000A								
	TRANCHE 1 - APRIL 19, 2000	AUG. 15, 2021	The Series 2000A bonds bear interest based on a weekly rate determined by the remarketing agent and are amortized through mandatory sinking fund redemptions. Effective May 2, 2002, the University entered into a floating to fixed interest rate swap transaction on the bonds that mature through August 15, 2029. The University pays 4.074% and receives 67% USD-LIBOR-BBA one month. The Series 2000A bonds may be converted to a permanent fixed rate provided certain conditions are met.		2,580,000	-	(2,580,000)	-
2023		AUG. 15, 2022			2,705,000	-	-	2,705,000
2024	TRANCHE 2 - MAY 9, 2001	AUG. 15, 2023			8,135,000	-	-	8,135,000
2025		AUG. 15, 2024			8,545,000	-	-	8,545,000
2026		AUG. 15, 2025			8,970,000	-	-	8,970,000
2027		AUG. 15, 2026			9,420,000	-	-	9,420,000
2028		AUG. 15, 2027			9,890,000	-	-	9,890,000
2029		AUG. 15, 2028			10,385,000	-	-	10,385,000
2030		AUG. 15, 2029			10,905,000	-	-	10,905,000
2031		AUG. 15, 2030			5,590,000	-	-	5,590,000
TOTAL SERIES 2000A					77,125,000	-	(2,580,000)	74,545,000
TOTAL BONDS PAYABLE					1,529,340,000	500,000,000	(37,575,000)	1,991,765,000
TOTAL DEFERRED BOND PREMIUM					109,151,698	-	(3,702,920)	105,448,778
TOTALS					1,859,069,982	547,236,685	(78,859,287)	2,327,447,380

MATURITIES OF NOTES AND BONDS PAYABLE																				
MICHIGAN STATE UNIVERSITY																				
YEAR ENDED JUNE 30, 2022																				
YEAR OF MATURITY (YEARS ENDING JUNE 30)	NOTES PAYABLE						GENERAL REVENUE BONDS PAYABLE													
	INSTALLMENT PURCHASES	GASB 87 LEASE LIABILITY	MASTER LEASE PROGRAM AGREEMENTS	COMMERCIAL PAPER		SERIES 2022A	SERIES 2020A	SERIES 2019C	SERIES 2019B	SERIES 2019A	SERIES 2019A	SERIES 2015A	SERIES 2013A	SERIES 2010A	SERIES 2007B	SERIES 2005	SERIES 2003A	SERIES 2000A	DEFERRED	
	\$3,375,000	\$42,816,923	\$1,735,000	\$250,000,000 AUTHORIZATION		\$500,000,000	\$96,360,000	\$147,755,000	\$292,105,000	\$323,070,000	\$323,070,000	\$192,890,000	\$170,950,000	\$205,000,000	\$124,500,000	\$84,580,000	\$80,670,000	\$110,000,000		
	VARIOUS	VARIOUS	VARIOUS	SERIES	SERIES	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	ISSUE DATED	A-1: APRIL 19, 2000	BOND	
DATES	DATES	DATES	TAXABLE	TAX EXEMPT	MAR. 9, 2022	OCT. 5, 2020	DEC. 19, 2019	FEB. 21, 2019	FEB. 21, 2019	FEB. 21, 2019	JUNE 30, 2015	MAY 15, 2013	APRIL 28, 2010	MAY 17, 2007	JUNE 9, 2005	DEC. 11, 2003	A-2: MAY 9, 2001	PREMIUM	TOTAL	
2023	266,311	4,231,497	580,175	110,000,000	75,875,000	-	3,955,000	8,930,000	5,735,000	720,000	-	4,250,000	4,505,000	-	2,225,000	3,295,000	3,135,000	2,705,000	4,289,322	234,697,305
CURRENT PORTION	266,311	4,231,497	580,175	110,000,000	75,875,000	-	3,955,000	8,930,000	5,735,000	720,000	-	4,250,000	4,505,000	-	2,225,000	3,295,000	3,135,000	2,705,000	4,289,322	234,697,305
2024	75,000	4,283,504	383,985	-	-	-	4,380,000	3,700,000	6,020,000	740,000	-	4,465,000	4,740,000	-	2,125,000	3,430,000	2,685,000	8,135,000	3,929,712	49,092,201
2025	75,000	4,466,590	71,208	-	-	-	4,830,000	3,775,000	6,260,000	765,000	-	4,695,000	4,980,000	-	2,230,000	3,565,000	2,780,000	8,545,000	4,674,488	51,712,286
2026	75,000	4,537,359	-	-	-	-	5,310,000	3,840,000	6,575,000	790,000	-	4,820,000	5,230,000	-	2,335,000	3,555,000	2,865,000	8,970,000	5,197,478	54,099,837
2027	15,000	4,545,245	-	-	-	-	5,820,000	855,000	6,900,000	815,000	-	4,950,000	5,490,000	-	2,420,000	3,700,000	2,975,000	9,420,000	4,602,744	52,507,989
2028	-	4,595,263	-	-	-	-	6,370,000	7,180,000	850,000	845,000	-	5,195,000	5,765,000	-	2,470,000	3,845,000	3,080,000	9,890,000	5,502,283	55,587,546
2029	-	4,444,008	-	-	-	-	6,955,000	860,000	7,535,000	875,000	-	5,450,000	6,000,000	-	200,000	4,000,000	3,185,000	10,385,000	4,805,184	54,694,192
2030	-	3,798,790	-	-	-	-	7,585,000	870,000	7,915,000	905,000	-	5,680,000	6,215,000	-	195,000	4,160,000	3,295,000	10,905,000	4,843,478	56,367,268
2031	-	3,800,592	-	-	-	-	8,250,000	890,000	8,310,000	940,000	-	5,845,000	6,470,000	-	495,000	4,325,000	4,615,000	5,590,000	5,232,492	54,763,084
2032	-	2,681,290	-	-	-	-	7,440,000	900,000	8,730,000	975,000	-	6,045,000	6,725,000	-	235,000	4,500,000	9,735,000	-	4,831,119	52,797,409
2033	-	1,233,814	-	-	-	-	-	7,175,000	9,115,000	1,015,000	-	6,340,000	6,995,000	-	240,000	4,680,000	4,000,000	-	4,113,796	44,907,610
2034	-	198,971	-	-	-	-	-	-	9,570,000	1,055,000	-	6,630,000	7,250,000	-	755,000	4,865,000	-	-	1,676,494	32,000,465
2035	-	-	-	-	-	-	-	5,225,000	10,050,000	1,100,000	14,490,000	6,900,000	7,535,000	-	920,000	-	-	-	2,975,953	49,195,953
2036	-	-	-	-	-	-	-	5,730,000	10,505,000	1,145,000	15,140,000	7,180,000	7,885,000	-	960,000	-	-	-	3,496,896	52,041,896
2037	-	-	-	-	-	-	-	6,275,000	11,035,000	1,195,000	15,820,000	7,505,000	8,250,000	-	1,000,000	-	-	-	3,055,109	54,135,109
2038	-	-	-	-	-	-	-	7,895,000	11,475,000	1,250,000	16,530,000	7,885,000	8,630,000	-	-	-	-	-	4,669,367	58,334,367
2039	-	-	-	-	-	-	-	8,210,000	12,050,000	1,305,000	17,275,000	8,275,000	9,030,000	-	-	-	-	-	3,425,380	59,570,380
2040	-	-	-	-	-	-	-	8,535,000	12,535,000	1,360,000	18,050,000	8,690,000	9,470,000	-	-	-	-	-	4,878,085	63,518,085
2041	-	-	-	-	-	-	-	9,040,000	13,110,000	1,420,000	18,860,000	9,110,000	9,955,000	-	-	-	-	-	5,136,737	66,631,737
2042	-	-	-	-	-	-	5,620,000	9,400,000	13,720,000	1,485,000	19,710,000	3,535,000	10,465,000	-	-	-	-	-	4,641,123	68,576,123
2043	-	-	-	-	-	-	5,480,000	22,900,000	14,355,000	-	-	20,595,000	3,990,000	-	-	-	-	-	4,916,900	72,236,900
2044	-	-	-	-	-	-	5,360,000	12,425,000	15,020,000	-	21,520,000	4,470,000	-	11,390,000	-	-	-	-	4,053,301	74,238,301
2045	-	-	-	-	-	-	5,265,000	-	15,720,000	-	22,485,000	4,965,000	-	29,045,000	-	-	-	-	2,885,334	80,365,334
2046	-	-	-	-	-	-	5,170,000	-	16,500,000	-	23,500,000	5,480,000	-	30,265,000	-	-	-	-	2,967,201	83,882,201
2047	-	-	-	-	-	-	-	-	17,330,000	-	24,555,000	-	-	31,535,000	-	-	-	-	2,267,804	75,687,804
2048	-	-	-	-	-	-	-	-	18,195,000	-	25,655,000	-	-	32,860,000	-	-	-	-	2,380,998	79,090,998
2049	-	-	-	-	-	-	-	-	-	-	26,810,000	-	-	34,235,000	-	-	-	-	-	61,045,000
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	35,670,000	-	-	-	-	-	35,670,000
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056-2122	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2123	-	-	-	-	-	500,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000,000
NONCURRENT PORTION	240,000	38,585,426	455,193	-	-	500,000,000	83,835,000	119,350,000	275,710,000	19,980,000	300,995,000	138,100,000	137,080,000	205,000,000	16,580,000	44,625,000	39,215,000	71,840,000	101,159,456	2,092,750,075
TOTAL NOTES AND BONDS PAYABLE	506,311	42,816,923	1,035,368	110,000,000	75,875,000	500,000,000	87,790,000	128,280,000	281,445,000	20,700,000	300,995,000	142,350,000	141,585,000	205,000,000	18,805,000	47,920,000	42,350,000	74,545,000	105,448,778	2,327,447,380

CASH AND INVESTMENTS									
MICHIGAN STATE UNIVERSITY									
YEAR ENDED JUNE 30, 2022									
	CASH AND	CASH AND	CURRENT	CURRENT	ENDOWMENT	ENDOWMENT	OTHER	OTHER	TOTAL MARKET
FUND	CASH EQUIVALENTS	CASH EQUIVALENTS	INVESTMENTS	INVESTMENTS	INVESTMENTS	INVESTMENTS	INVESTMENTS	INVESTMENTS	VALUE OF CASH
	NON CIF	CIF	NON CIF	CIF	NON-CIF	CIF	NON-CIF	CIF	AND INVESTMENTS
GENERAL	119,434,176	-	202,807,425	-	-	-	106,619,009	-	428,860,610
DESIGNATED	249,465,171	-	421,874,286	-	-	-	268,339	-	671,607,796
AUXILIARY ACTIVITIES	33,869,702	-	69,392,210	-	-	-	-	-	103,261,912
EXPENDABLE RESTRICTED	103,143,098	-	178,760,450	-	-	-	3,176,559	-	285,080,107
STUDENT LOAN	14,870,933	597,900	-	-	-	-	-	6,284,136	21,752,969
ENDOWMENT	1,694,116	305,403,416	-	-	34,517,813	3,434,762,576	-	-	3,776,377,921
PLANT*	(457,101,355)	-	-	-	-	-	24,945,687	-	(432,155,668)
RETIREMENT AND INSURANCE	2,643,839	7,612,673	-	-	-	-	525,780	124,858,134	135,640,426
AGENCY	(5,047,032)	-	38,042,726	-	-	-	-	-	32,995,694
MSU HEALTH CARE, INC.	17,027,604	-	-	-	-	-	-	-	17,027,604
LYSANDER	1,585,025	-	-	-	-	-	-	-	1,585,025
TOTALS	81,585,277	313,613,989	910,877,097	-	34,517,813	3,434,762,576	135,535,374	131,142,270	5,042,034,396
	A	A	B	B	C	C	D	D	
STATEMENT OF NET POSITION SUBTOTALS									
CASH AND CASH EQUIVALENTS	395,199,266	A							
CURRENT INVESTMENTS	910,877,097	B							
ENDOWMENT INVESTMENTS	3,469,280,389	C							
OTHER INVESTMENTS	266,677,644	D							
TOTAL	5,042,034,396								
1. Reconciliation - Total CIF and Non - CIF									
CIF Cash and INVESTMENTS	-	313,613,989	-	-	-	3,434,762,576	-	131,142,270	3,879,518,835
NON - CIF Cash and INVESTMENTS	81,585,277	-	910,877,097	-	34,517,813	-	135,535,374	-	1,162,515,561
TOTAL Cash and Investments	81,585,277	313,613,989	910,877,097	-	34,517,813	3,434,762,576	135,535,374	131,142,270	5,042,034,396
2. Explanation of Negative values									
*\$1,433,000,000 IN PLANT FUND CASH IS INVESTED IN TERM ENDOWMENTS HELD IN ENDOWMENT INVESTMENTS CIF									

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
CASH	
CASH ON HAND	\$ 72,327
BANK OF AMERICA	60,806,607
NORTHERN TRUST	313,613,989
ATHENA	63,000
CASH RECYCLER	2,019,147
HIDDEN LAKE GARDENS	11,567
LYSANDER	1,585,025
MSU HEALTH CARE, INC.	17,027,604
ASSET-BACKED SECURITIES	
ACRES COML RLTY 2021-FL1 ISSUER LTD SR SECD NT CL A 144A 2.723% 06-15-2036	2,431,385
AMERICREDIT .37% DUE 08-18-2025	1,671,772
AMERICREDIT AUTOMOBILE REC TRUST SR 22-1CL A2 2.05% 01-20-2026	8,855,725
AMERICREDIT AUTOMOBILE RECEIVABLES TR 21-2 CL B .69% DUE 01-19-2027 REG	2,404,719
AMMC CLO 23 LTD / AMMC CLO 23 LLC SR SECD NT CL A-1-R FLTG 2.08429 10-17-2031	3,658,452
BARINGS CLO LTD 2020-II / BARINGS 2.05429% 10-15-2033	4,936,049
BDS 2020-FL5 LTD/BDS 2020-FL5 LLC SR 20-FL5 CL A 2.9% FLTG 144A02-16-2037	243,173
BDS 2021-FL9 LTD / VAR RT 0% DUE 11-16-2038	1,512,173
BENEFIT STR PARTNERS CLO XII LTD / SR SECD NT CL A-1-R FLTG 1.99429 10-15-2030	2,648,493
BK W AUTO TR 2.51% DUE 10-15-2024	418,084
BSPRT 2022-FL8 FLTG RT 2.27924% DUE 02-15-2037	3,014,110
BX COML MTG TR FLTG RT 2.0125% DUE 10-15-2038	3,511,244
BX COML MTG TR FLTG RT 2.02401% DUE 09-15-2036	3,472,126
CARMAX AUTO OWNER TR 2021-4 SR 21-4 CL A-3 .72% 09-15-2026	2,970,124
CCG RECEIVABLES TR 2020-1 ASSET BACKED NT CL A-2 144A .54% 12-14-2027	395,203
CCG RECEIVABLES TR 2021-1 ASSET BACKED NT CL A-2 144A .3% 06-14-2027	1,106,681
CMOPVTPL NEW RESIDENTIAL MTG LN 2017-3A MTG BACKED NT CL A-1 VAR RT 04-25-2057	477,497
CNH EQUIP TR SER 19-B CL A3 2.52% 08-15-2024	135,422
DELL EQUIP FIN TR 2021-2 ASSET BACKED NTCL A-3 144A .53% 12-22-2026	3,633,851
DR AUTO .65% DUE 07-15-2025	1,791,946
DR AUTO 2.51% DUE 11-17-2025	294,149
DR AUTO FIXED 2.36% DUE 03-15-2026	269,863
DRYDEN 49 SR LN FD / DRYDEN 49 SR 0% 07-18-2030	4,171,593
EXETER AUTOMOBILE NO-INCOME .35% DUE 02-18-2025	1,846,966
FEDERAL HOME LN MTG CORP SER 00KJ33 CL A1 .44% 12-25-2025	105,026
FHLMC MULTICLASS FRN 25/03/42 USD10000 T409 03-25-2042	1,607,338
FHLMC MULTICLASS TRANCHE 00365 2.946% DUE 07-01-2024 REG	6,352,795
FHLMC MULTICLASS TRANCHE 3.002 01-25-2024	1,939,083
FHLMC MULTICLASS TRANCHE 3.29999995232 04-25-2023	3,249,515
FHLMC MULTICLASS TRANCHE 3.31 05-25-2023	3,655,613
FIFTH THIRD AUTO TR SER 19-1 CL A3 2.64% 12-15-2023 REG	31,286
FNMA SER 2022-R05 CL 2M-1 FLTG RT DUE 04-25-2042	3,340,608
FORD CR FLOORPLAN MASTER OWNER TR A SER 20-1 CL A1 .7% DUE 09-15-2025 REG	1,157,563

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
FREDDIE MAC STACR REMIC TR 2021-DNA6 NT CL M-1 144A 1.72566% 10-25-2041	2,449,378
FREDDIE MAC STACR REMIC TR 2021-DNA6 NT CL M-2 144A 2.42566% 10-25-2041	2,282,253
FREDDIE MAC STACR REMIC TR 2021-DNA7 NT CL M-2 144A 2.72566% 11-25-2041	2,791,815
FREDDIE MAC STACR REMIC TR 2021-HQA3 NTSC L M-1 144A 1.77566% 09-25-2041	4,724,640
FREDDIE MAC STACR REMIC TR 2022-DNA1 NTSC L M-1B 144A 2.77566% 01-25-2042	1,929,009
FREDDIE MAC STACR REMIC TR NT FLTG RATE CL M-2 144A 3.72566% 10-25-2050	1,849,936
GM FINL AUTOMOBILE .33% DUE 02-20-2025	1,852,089
GM FINL CNSMR 2.03% DUE 04-16-2025	216,130
GM FINL CNSMR 2.18% DUE 05-16-2025	166,698
GNMA REMIC SER 2012-018 CL AF FLTG 02-20-2038	845,769
HYUNDAI AUTO LEASE .48% DUE 09-15-2025	4,316,382
JOHN DEERE OWNER TR 2021 ASSET BACKED NTCL A-3 .36% 09-15-2025	2,163,178
KUBOTA CR OWNER TR 2022-1 NT CL A-2 144A2.34% 04-15-2025	8,195,032
MED TR 2021-MDLN COML MTG PASS THRU CTF CL A 2.275% 11-15-2038	2,246,726
MMAF EQUIPMENT FINANCE LLC AST BACKED CTF CL A-3 144A .49% 08-14-2025	746,928
NAVIENT PVT ED REFI LN TR 2021-C 1.06% 10-15-2069	1,301,876
NAVIENT PVT ED REFI LN TR 2021-E PVT ED LN BACKED NT CL A .97% 12-16-2069	1,766,939
OAK STR INVT GRADE NET LEASE FD SER NET LEASE MTG NTS SER CL 1.85% 11-20-2050	1,023,229
ONE 2021-PK MTG TR 2.024% 03-15-2036	2,018,023
PVPTL PFP III CL 21-8 CL A FLT 06-14-2024	2,838,497
PVTPL AIMCO CLO 12 LTD CL A-R FLTG RATE 01-17-2032	4,064,690
PVTPL ARBOR REALTY COLLATERALIZED LN OBLIGAT SR 22-FL1 CL A FLTG RT 01-15-2037	2,376,344
PVTPL ARBOR REALTY COLLATERALIZED LOAN OBLIGAT SR 21-FL3 CL A VAR RT 08-15-2034	2,120,318
PVTPL ARBOR RLTY COML REAL ESTATE NTS SER 19-FL2 CLS A FLTG RT 06-15-2034	488,648
PVTPL BARINGS CLO LTD SER 13-IA CL AR FLTG 01-20-2028	1,218,497
PVTPL BSPDF 2021-FL1 ISSUER LTD/BSPDF SER 21-FL1 CL A FLTG RT 10-15-2036	3,099,957
PVTPL CARS-DB4 LP/CARS-DB5 L P/CARS-DB6 L SER 20-1A CLS A1 2.69% 02-15-2050	169,560
PVTPL CMO BX COML MTG TR 2020-VKNG SER 20-VKNG CL A FLTG RT 10-15-2037	1,093,423
PVTPL CMO BX COML MTG TR 2021-VINO 15/05/2038 VAR RT DUE 05-15-2038 BEO	1,952,174
PVTPL CMO BXMT 2020-FL2 LTD CL A FLTG RT DUE 02-16-2037	6,764,111
PVTPL CMO BXMT LTD SER 21-FL4 CL A FLTG 05-15-2038	3,931,880
PVTPL CMO FREDDIE MAC STACR SR 20-DNA2 CL M2 FLTG 02-25-2050	1,003,869
PVTPL CMO HLDGS II LTD SER 2005-HE11 CL A1 5.5% 11-25-2035	756
PVTPL CMO OPG TR 2021-PORT SR 21-PORT CLA FLTG RT 10-15-2036	4,187,011
PVTPL DEWOLF PARK CLO LTD. SR 17-1A CL AR FLTG RT 10-15-2030	4,260,949
PVTPL DRYDEN 36 SR LN FD SER 14-36A CL A-R3 FLTG 04-15-2029	1,947,127
PVTPL DRYDEN SER 13-26A CL AR FLTG 04-15-2029	7,344,122
PVTPL ENTERPRISE FLEET FING 2021-1 LLC CL A-2 0.44% DUE 12-21-2026 BEO	805,796
PVTPL FHLMC MULTICLASS SR 21-HQA4 CL M1 FLT 12-25-2041	3,820,499
PVTPL FNMA NT SER 21-R01 CL 1M1 FLTG RT DUE 10-25-2041 BEO	4,920,155
PVTPL FNMA SER 22-R04 CL 1M1 FLTG RT DUE 03-25-2042 BEO	1,577,453
PVTPL GMF FLOORPLAN OWNER REVOLVING TR SR 2020-1 CL A .68% 08-15-2025	811,371
PVTPL GREYSTONE COMMERCIAL REAL ESTA SER 19-FL2 CL 1 FLTG 09-15-2037	1,036,860
PVTPL HGI 2021-FL2 A VAR RT DUE 09-17-2036 BEO	2,975,758

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
PVTPL KUBOTA CR OWNER TR 2020-2 NT CL A-3 144A .59% DUE 10-15-2024 BEO	853,000
PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-B SER 21-BA CL A .94% 07-15-2069	1,090,553
PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-F SR 21-FA CL A 1.11% 02-18-2070	1,712,977
PVTPL NAVIENT PRIVATE ED REFI LN TR SRS 20-HA CL A 1.31% DUE 01-15-2069	269,044
PVTPL NAVIENT STUDENT LN TR 2014-1 SR 22-A CL A 2.23% 07-15-2070	2,085,220
PVTPL NAVIENT STUDENT LOAN TRUST SER 21-A CL A 0.84% DUE 05-15-2069 BEO	399,198
PVTPL NEUBERGER BERMAN LN ADVISERS CLO 40 LTD VAR RT DUE 04-15-2033 BEO	1,270,398
PVTPL NEUBERGER BERMAN LN ADVISERS CLO 34 LTD SER 19-34A CL A1R VAR 01-20-2035	4,684,248
PVTPL OCTAGON INVT PARTNERS 32 LTD/OCTAGON I SER 17-1A CL A1R FLTG RT 07-15-2029	3,932,113
PVTPL PALMER SQUARE LN FDG 2020-1 CL A1 FLTG RT DUE 02-20-2028	476,404
PVTPL SOCIAL PROFESSIONAL LOAN PROGRAM LLC SR 21-B CL AFX 1.14% 02-15-2047	2,089,556
PVTPL STARWOOD COMMERCIAL MRTG TR FLTG RT SER 19-FL1 CL A 07-15-2038 BEO	648,094
PVTPL TPG REAL ESTATE FIN SER 19-FL3 CLS A FLTG RT 09-15-2034	508,976
PVTPL VENTURE CDO LTD SR 14-17A CL ARR FLTG 04-15-2027	719,472
PVTPL WESTLAKE AUTO RECEIVABLES TR 2019-1 SR 2022-1 CL A2A 1.9% 12-16-2024	9,101,316
PVTPL WESTLAKE AUTOMOBILE RECEIVABLES SR 20-1A CL C 2.52% 04-15-2025	359,123
SANTANDER RETAIL .5% DUE 03-20-2025	2,608,443
SANTANDER RETAIL AUTO LEASE TR ASSET BACKED NT CL A-3 144A .51% 07-22-2024	2,608,485
SOUTHWICK PK CLO LTD / SOUTHWICK PK 2.12271% 07-20-2032	3,317,056
TCI-SYMPHONY CLO 2017-1 LTD / SR SECD NTCL A-R 144A 1.97429% 07-15-2030	4,912,465
TESLA AUTO LEASE TR 2021-B SR 21-B CL A-2 .36% 09-22-2025	1,762,647
WESTLAKE .62% DUE 07-15-2026	2,650,219
WHEELS SPV 2 LLC 2020-1 AST BACKED NT CLA-2 .51% 08-20-2029	177,775
WIND RIV 2019-3 CLO LTD / WIND RIV 1.16431% 04-15-2031	2,188,518
WORLD OMNI SELECT .55% DUE 07-15-2025	331,434
CORPORATE BONDS	
ABBVIE INC 2.6% DUE 11-21-2024 REG	967,960
AERCAP IRELAND CAP/GLOBA 1.65% DUE 10-29-2024 BEO	1,477,331
AIR LEASE CORP 2.75% 01-15-2023	104,252
AIR LEASE CORP MED .8% DUE 08-18-2024	549,414
AIR LEASE CORP MED 2.25% DUE 01-15-2023	148,476
ALLY FINL INC 1.45% 10-02-2023	4,349,789
AMERICAN ELEC PWR CO INC 2.031% DUE 03-15-2024 REG	372,444
AMERICAN EXPRESS CO 3.375% 05-03-2024	2,169,274
AMERN ELEC PWR CO .75% DUE 11-01-2023	96,176
AMERN TOWER CORP .6% DUE 01-15-2024	693,099
APTIV CORPORATION 2.396% 02-18-2025	453,625
ATMOS ENERGY CORP .625% DUE 03-09-2023	510,769
AVERY DENNISON CORP .85% DUE 08-15-2024 BEO	495,343
BAKER HUGHES HLDGS LLC/BAKER HUGHES CO 1.231% 12-15-2023	436,868
BANK AMER CORP .976% 04-22-2025	1,584,861
BANK OF AMERICA CORP MTN 0.81% 10-24-2024	991,173
BANK OF AMERICA CORPORATION MTN 1.53% DUE 12-06-2025/06-06-2022 REG	1,874,847

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
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	MARKET VALUE
BANK OF AMERICA CORPORATION MTN 3.384% DUE 04-02-2026	4,308,558
BANK OF AMERICA CORPORATION SR NT FIXED/FLTG 1.843% 02-04-2025	2,038,776
BANK OF NOVA SCOTIA 3.45% 04-11-2025	3,863,322
BANQUE FEDERATIVE DU CR MUTUEL 144A .998% 02-04-2025	2,320,574
BAXTER INTL INC FIXED 1.322% DUE 11-29-2024	2,722,431
BOEING CO 1.433% 02-04-2024	1,671,651
BPCE S A MEDIUM 1.625% DUE 01-14-2025	1,753,186
BRUNSWICK CORP .85% 08-18-2024	1,178,267
CATERPILLAR FINL 3.4% DUE 05-13-2025	3,471,031
CDN IMPERIAL BK 3.3% DUE 04-07-2025	4,540,742
CDN IMPERIAL BK COMM TORONTO BRH SR NT 1% 10-18-2024	1,493,091
CDN PAC RY CO NEW FIXED 1.35% DUE 12-02-2024	1,359,316
CELANESE US HLDGS FIXED 3.5% 05-08-2024	2,207,928
CENTERPOINT ENERGY RES CORP DEL .7% DUE 03-02-2023 BEO	440,683
CIGNA CORP NEW SR NT .613% 03-15-2024	490,436
CINTAS CORP NO 2 FIXED 3.45% DUE 05-01-2025	941,800
CITIGROUP INC 1.281% 11-03-2025	603,511
CITIGROUP INC C FLOAT 06/09/27 DUE 06-09-2027/06-09-2026 BEO	1,898,720
CITIGROUP INC FIXED .776% DUE 10-30-2024	953,296
CITIGROUP INC NT FIXED / FLTG RATE .981% 05-01-2025	557,413
CITIGROUP INC NT FXD/FLTG 2.014% 01-25-2026	1,320,898
CITIZENS BK NA PROVIDENCE RI 4.119% 05-23-2025	3,894,650
CNH INDL CAP LLC 3.95% 05-23-2025	1,454,443
CONOCOPHILLIPS CO 2.125% 03-08-2024	2,445,863
DAIMLER TRUCK FIN NORTH AMER LLC GTD NT 144A 3.5% 04-07-2025	2,277,517
ENBRIDGE INC 2.15% 02-16-2024	669,597
ENBRIDGE INC 3.5% DUE 06-10-2024 BEO	1,582,488
ENBRIDGE INC .55% DUE 10-04-2023 BEO	3,322,335
ENERGY TRANSFER 4.2% DUE 09-15-2023	4,497,670
ENERGY TRANSFER FIXED 4.25% DUE 03-15-2023	979,494
ENTERGY LOUISIANA LLC .62% DUE 11-17-2023 BEO	214,819
ENTERGY LOUISIANA LLC .95% DUE 10-01-2024	1,305,300
F&G GLOBAL FDG .9% DUE 09-20-2024	1,200,838
FIDELITY NATL INFORMATION SVCS INC .6% DUE 03-01-2024 BEO	468,512
FIRST REP BK SAN FRANCISCO CALIF NEW 1.912% DUE 02-12-2024	247,088
GA GLOBAL FDG TR .8% DUE 09-13-2024	1,470,371
GEN MOTORS FINL CO 1.05% DUE 03-08-2024	1,640,037
GENERAL MTRS FINL CO INC 1.2% DUE 10-15-2024 BEO	1,129,841
GENERAL MTRS FINL CO INC 3.8% 04-07-2025	750,678
GENUINE PARTS CO 1.75% 02-01-2025	287,362
GOLDMAN SACHS FLTG RT .627% DUE 11-17-2023	691,250
GOLDMAN SACHS FLTG RT .673% DUE 03-08-2024	1,993,009
GOLDMAN SACHS GROUP INC .925% DUE 10-21-2024 BEO	1,673,448
GOLDMAN SACHS GROUP INC 3.0% 03-15-2024	2,210,079

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
GOLUB CAP BDC INC 3.375% DUE 04-15-2024	744,153
HUNTINGTON INGALLS INDS INC SR NT .67% 08-16-2023	602,614
ILLUMINA INC FIXED .55% DUE 03-23-2023	4,215,447
INTERCONTINENTAL EXCHANGE INC 3.65% 09-15-2025	1,917,939
JPMORGAN CHASE & CO .768% DUE 08-09-2025BEO	871,820
JPMORGAN CHASE & CO .824% 06-01-2025	1,200,836
JPMORGAN CHASE & CO NT FIXED/FLTG .697% 03-16-2024	6,392,154
JPMORGAN CHASE & FLTG RT .563% DUE 02-16-2025	828,812
JPMORGAN CHASE & FLTG RT .653% DUE 09-16-2024	536,691
KEURIG DR PEPPER INC 0.75% 03-15-2024	941,417
KEYBANK NATL ASSN VAR RT .423% DUE 01-03-2024	689,290
MCDONALD'S CORPORATION 3.3% 07-01-2025	99,340
MICROCHIP TECHNOLOGY 0.983% SNR NTS USD 09-01-2024	373,017
MICROCHIP TECHNOLOGY INC .972% 02-15-2024	735,836
MIZUHO FINL GROUP FLTG RT 1.241% DUE 07-10-2024	597,862
MORGAN STANLEY .864% DUE 10-21-2025 BEO	272,113
MORGAN STANLEY 0.529% DUE 01-25-2024 REG	6,102,103
MORGAN STANLEY 0.731% DUE 04-05-2024	823,767
MORGAN STANLEY 1.164% 10-21-2025	1,987,281
MORGAN STANLEY FIXED .79% DUE 05-30-2025	1,754,777
MORGAN STANLEY SR NT FIXED .56% DUE 11-10-2023	553,610
MYLAN INC FORMERLY 3.125% DUE 01-15-2023	596,351
NASDAQ INC .445% DUE 12-21-2022	276,325
NATIONAL RURAL UTILS COOP FIN CORP 1.875% 02-07-2025	1,543,076
NATL BK CDA MEDIUM TERM NTS BOOK TRANCHE# TR 785 VAR DTD 3.75% 06-09-2025	2,878,502
NATL RURAL UTILS 3.45% DUE 06-15-2025	4,172,965
NEXTERA ENERGY CAP FIXED 2.94% DUE 03-21-2024	4,618,063
OGE ENERGY CORP FIXED .703% 05-26-2023	399,527
OKLAHOMA GAS & ELEC CO SR NT .553% 05-26-2023	583,009
ONE GAS INC .85% DUE 03-11-2023 BEO	1,941,355
ONE GAS INC NT 1.1% 03-11-2024	1,952,819
PENSKE TRUCK FIXED 2.7% DUE 03-14-2023	1,994,148
PERKINELMER INC .55% 09-15-2023	500,747
PERKINELMER INC SR NT .85% 09-15-2024	860,750
PHILLIPS 66 .9% DUE 02-15-2024	309,475
PIONEER NAT RES CO .55% DUE 05-15-2023 BEO	414,221
PROTECTIVE LIFE .473% DUE 01-12-2024	1,017,677
PUBLIC SVC ENTERPRISE GROUP INC .841% 11-08-2023	623,557
PVPTL NISSAN MOTOR ACCEPTANCE CORP 1.125% 09-16-2024	2,270,063
PVTPL 7-ELEVEN INC SR NT .625% 02-10-2023	951,159
PVTPL 7-ELEVEN INC SR NT .8% 02-10-2024	1,222,212
PVTPL BMW US CAP LLC .8% DUE 04-01-2024 BEO	681,323
PVTPL BMW US CAP LLC FLTG RT 04-01-2025	3,101,682
PVTPL BRIGHT FIN GLBL FUND 1.0% 04-12-2024 BE	339,854

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
PVTPL BRIGHTHOUSE FINL GLOBAL FDG 1.75% 01-13-2025	1,343,594
PVTPL CNO GLOBAL FDG 1.65% 01-06-2025	528,198
PVTPL DAIMLER FINANCE NA LLC .75% DUE 03-01-2024 BEO	1,895,146
PVTPL DAIMLER TRUCKS 1.625% 12-13-2024	601,761
PVTPL ELEMENT FLEET MGMT CORP 1.6% DUE 04-06-2024 BEO	323,777
PVTPL EQUITABLE FINL LIFE GLOBAL FDG .8% 08-12-2024	1,208,522
PVTPL GRAPHIC PACKAGING INTL 0.821% DUE 04-15-2024 BEO	771,402
PVTPL GRAY OAK PIPELINE LLC 2.0% DUE 09-15-2023	248,439
PVTPL GSK CONSUMER HEALTHCARE CAPITAL LL3.125% 03-24-2025	1,295,226
PVTPL HYUNDAI CAP AMER 1.0% 09-17-2024	1,067,168
PVTPL HYUNDAI CAP AMER 1.15% DUE 11-10-2022 BEO	357,424
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN .8% DUE 04-03-2023 BEO	878,081
PVTPL HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 1.25% DUE 09-18-2023 BEO	503,802
PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC .697% DUE 09-15-2022	179,150
PVTPL JACKSON NATIONAL LIFE GLOBAL FUNDING NEW ISSUE 3YR 3YR 1.75% 01-12-2025	509,254
PVTPL JDE PEETS NV 0.8% DUE 09-24-2024 BEO	534,317
PVTPL MACQUARIE GROUP LTD 1.201% DUE 10-14-2025 BEO	992,067
PVTPL MAGALLANES INC 3.428% 03-15-2024 BEO	612,707
PVTPL MASSMUTUAL GLOBAL FDG 2.8% 03-21-2025	4,276,668
PVTPL METROPOLITAN LIFE GLOBAL FDG 2.8% 03-21-2025	4,377,900
PVTPL NATWEST MARKETS PLC .8% DUE 08-12-2024 BEO	1,327,383
PVTPL NEW YORK LIFE GLOBAL FDG FLTG 06-09-2026	1,949,520
PVTPL PHILLIPS 66 CO 2.45% 12-15-2024	1,231,914
PVTPL PROTECTIVE LIFE GLOBAL FDG MEDIUM TERM N 3.218% DUE 03-28-2025 BEO	2,654,162
PVTPL SUMITOMO MITSUI TR BK LTD .8% DUE 09-16-2024 BEO	1,256,828
PVTPL SUNTORY HLDGS LTD 2.25% 10-16-2024	1,241,981
PVTPL TIAA ASSET MGMT FIN CO LLC SR NT 144A 4.125% DUE 11-01-2024 BEO	5,964,172
PVTPL TRITON CONTAINER INTL LTD .8% 08-01-2023 BEO	649,092
PVTPL VISTRA OPERATIONS CO LLC 3.55% DUE 07-15-2024	965,202
PVTPL VISTRA OPERATIONS CO LLC 4.875% DUE 05-13-2024 BEO	795,881
PVTPL VOLKSWAGEN GROUP AMER FIN LLC 3.95% 06-06-2025	888,078
PVTPL VOLKSWAGEN GROUP AMER FIN LLC .875% DUE 11-22-2023 BEO	2,476,852
QUANTA SVCS INC SR NT .95% 10-01-2024	480,924
RELIANCE STD LIFE 2.15% DUE 01-21-2023	267,194
RELIANCE STD LIFE 3.85% DUE 09-19-2023	1,394,110
RENESAS ELECTRONICS CORP 1.543% 11-26-2024	1,577,666
ROYAL BK CDA 1.6% DUE 01-21-2025	2,375,817
ROYAL BK CDA VAR RT 3.375% DUE 04-14-2025	3,932,199
RYDER SYS INC MEDIUM TERM NTS 3.4% 03-01-2023	997,529
RYDER SYSTEM INC 3.875% 12-01-2023	1,999,965
SABINE PASS 5.75% DUE 05-15-2024	611,904
SCHWAB CHARLES CORP 0.75% DUE 03-18-2024	906,349
SMBC AVIATION CAP 4.125% DUE 07-15-2023	2,230,997
SONOCO PRODS CO NT 1.8% 02-01-2025	2,346,447

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
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	MARKET VALUE
SOUTHERN CO FIXED .6% DUE 02-26-2024	1,821,828
STRYKER CORP .6% DUE 12-01-2023	139,052
SUMITOMO MITSUI FINL GROUP INC SUMIBK 2.696% 07-16-2024 BEO	1,944,916
TAKE-TWO INTERACTIVE SOFTWARE INC 3.55% 04-14-2025	1,234,402
THERMO FISHER SCIENTIFIC INC 1.215% 10-18-2024	2,581,631
TORONTO DOMINION 3.766% DUE 06-06-2025	3,748,595
UBS GROUP AG 1.008% DUE 07-30-2024	397,001
VMWARE INC FIXED 1% DUE 08-15-2024	785,767
WELLS FARGO & CO FIXED .805% DUE 05-19-2025	411,999
WELLS FARGO & CO FLTG RT 3.908% DUE 04-25-2026	3,009,465
WESTLAKE CHEM CORP .875% 08-15-2024	381,760
ZIMMER BIOMET HOLDINGS INC 1.45% 11-22-2024	1,369,709
INVESTMENT POOLS	
10X GENOMICS INC CL A	165,479
140 SUMMER PARTNERS OFFSHORE LTD	2,359,450
59 NORTH OFFSHORE PARTNERS, LTD.	1,874,781
ABRY ADVANCED SECURITIES FUND II, L.P.	156,229
ABRY ADVANCED SECURITIES FUND III, L.P.	7,457,140
ABRY PARTNERS VII, L.P.	738,243
ABRY PARTNERS VIII, L.P.	963,561
ABRY SENIOR EQUITY IV LP	674,277
ABRY SENIOR EQUITY V, L.P.	5,734,293
ACADIAN EMERGING MARKETS EQUITY II FUND, LLC	46,861,849
ADVENT INTERNATIONAL GLOBAL PE VII-E	1,454,750.00
ADVENT INTERNATIONAL GPE IX LIMITED PARTNERSHIP	24,320,908.00
ADVENT INTERNATIONAL GPE VIII-B LIMITED PARTNERSHIP	19,140,323.00
AMERICAN SECURITIES PARTNERS VII, L.P.	20,973,122
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	16,982,029
ARBORETUM VENTURES IV, L.P.	4,498,141
ARCLIGHT ENERGY PARTNERS FUND VI, L.P.	9,050,042
ARTIMAN VENTURES 2014, L.P.	13,016,689.00
ARTIMAN VENTURES III, L.P.	2,492,491.00
ARTIMAN VENTURES SELECT 2014, L.P.	2,143,403.00
ASF VI LP	3,765,043
ASF VII, L.P.	15,758,950
ATLAS CAPITAL RESOURCES II LP	11,630,357
ATREIDES FOUNDATION FUND, LTD	2,839,848
AXIOM ASIA 6, L.P.	8,526,956.00
AXIOM ASIA IV, L.P.	38,135,289.00
AXIOM ASIA OPPORTUNITY FUND, L.P.	4,198,756.00
AXIOM ASIA PRIVATE CAPITAL FUND III, LP	8,102,355.00
AXIOM ASIA V, L.P.	19,982,394.00
BAIN CAPITAL FUND X	2,695,302

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
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	MARKET VALUE
BLACKROCK EMERGING COMPANIES HEDGE FUND LIMITED	60,468,412
BLACKROCK STRATEGIC EQUITY HEDGE FUND LIMITED FKA EUROPEAN	93,992,927
BLACKROCK SYSTEMATIC CHINA ABSOLUTE RETURN	50,976,165
BLACKSTONE CAPITAL PARTNERS V, L.P.	22,041
BLACKSTONE REAL ESTATE PARTNERS EUROPE V L.P.	9,868,174
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1 L.P.	20,654,864
BLACKSTONE REAL ESTATE PARTNERS VI TE 2 LP	213,598
BLACKSTONE REAL ESTATE PARTNERS VII.TE.5 LP	1,321,907
BLACKSTONE REAL ESTATE VIII.TE.1 L.P.	12,480,101
BLACKSTONE STRATEGIC CAPITAL HOLDINGS II	8,447,209
BLUE CREEK CHINA FUND	2,975,048
BLUE POINT CAPITAL PARTNERS IV, L.P.	17,969,114
BNY MELLON BOND MARKET INDEX FUND - CLASS I	1,846,335
BNY MELLON GLOBAL DYNAMIC BOND INCOME FUND-CLASS Y	119,177
BNY MELLON GLOBAL REAL ESTATE SECURITIES FUND - CLASS Y	172,535
BNY MELLON HIGH YIELD FUND - CLASS I	114,891
BNY MELLON INSTITUTIONAL S&P 500 STOCK INDEX FUND - CLASS I	4,414,160
BNY MELLON INTERNATIONAL STOCK FUND - CLASS Y	209,281
BNY MELLON MIDCAP INDEX FUND, INC. - CLASS I	916,379
BNY MELLON SMALLCAP STOCK INDEX - CLASS I	561,788
BNYM MELLON CF NSL STOCK INDEX FUND	304,249,865
BNYM NEWTON NSL DYNAMIC US EQUITY FUND	316,825,887
BRAZOS EQUITY FUND III	524,600.00
BROAD REACH FUND LIMITED	12,866
BROOKSIDE CAYMAN, LTD.	1,734,691
BXHCP ES II, LLC	1,930,000
CA RESOURCES FUND (U.S. TAX-EXEMPT), L.P. – SERIES BAIN EUROPE III	343,869
CAIUS CAPITAL INTERNATIONAL FUND	2,597,742
CAMBER CAPITAL OFFSHORE FUND, LTD.	21,719,801
CASTLELAKE FUND IV	10,637,162
CB OFFSHORE EQUITY FUND X. LIMITED PARTNERSHIP	3,472,386.00
CENTERBRIDGE CAPITAL PARTNERS, LP	429,321.00
CENTERBRIDGE CREDIT PARTNERS TE, L.P.	1,668,105
CERBERUS INSTITUTIONAL PARTNERS, L.P. SERIES FOUR	151,126
CHARLESBANK EQUITY FUND IX, LIMITED PARTNERSHIP	17,419,926.00
CHARLESBANK EQUITY FUND VII, L.P.	164,046.00
CHARLESBANK EQUITY FUND VIII, L.P.	4,667,792.00
COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	504,835
COMERICA SHORT-TERM INVESTMENT COMMON TRUST FUND	74,279
COMMONFUND - CAPITAL VENTURE PARTNERS VI, L.P.	360,774.00
COMMONFUND - ENDOWMENT VENTURE PARTNERS IV, L.P.	35,662.00
COMMONFUND - ENDOWMENT VENTURE PARTNERS V, L.P.	183,776.00
COMMONFUND CAPITAL INTERNATIONAL PARTNERS V, L.P.	428,785.00
COMMONFUND CAPITAL VENTURE PARTNERS VII, L.P.	1,333,598.00

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
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	MARKET VALUE
COREVIEW OFFSHORE FUND LIMITED	3,067,426
CORMORANT GLOBAL HEALTHCARE OFFSHORE FUND, LTD.	1,297,706
CRA (BNY MELLON, N.A., MEMBER FDIC)	185,277
CRAKE GLOBAL US FEEDER, LP	5,450,922
CROSSHARBOR INSTITUTIONAL PARTNERS 2014, L.P.	870,782.00
D F A COMMODITY STRATEGY PORTFOLIO	182,187
D. E. SHAW OCULUS INTERNATIONAL FUND	6,550,512.00
D.E SHAW ALKALI INTERNATIONAL FUND V, L.P.	7,796,242.00
D.E. SHAW ALKALI INTERNATIONAL FUND IV, L.P.	17,717,222.00
D.E. SHAW OCULUS INTERNATIONAL FUND	7,545,653.00
DCPF VI OIL AND GAS COINVESTMENT FUND LP	16,929.00
DEERFIELD PRIVATE DESIGN FUND III, L.P.	11,894,330.00
DEERFIELD PRIVATE DESIGN FUND IV, L.P.	29,373,965.00
DENHAM COMMODITY PARTNERS FUND VI-A LP	3,664,663
DENHAM OIL & GAS FUND LP	13,376,075
DFA EMERGING MARKETS CORE EQUITY FUNDS	311,346
DIVISAR PARTNERS QP, LP	3,550,882.00
DOVER STREET IX CAYMAN FUND L.P.	19,182,353.00
DOVER STREET VII CAYMAN FUND L.P.	128,113.00
DOVER STREET VIII CAYMAN FUND LP	1,664,733.00
DSM CAPITAL PARTNERS LLC	237,401,828.00
ELLIOTT CIC 2 FEEDER B-1 L.P.	1,391,416.00
ELLIOTT CO-INVESTMENT B-1 L.P.	11,028,816.00
ELLIOTT INTERNATIONAL LIMITED	80,962,783
ENCAP ENERGY CAPITAL FUND IX, L.P.	3,607,294
ENCAP ENERGY CAPITAL FUND VII-B, L.P.	22,625
ENCAP ENERGY CAPITAL FUND VIII-B, L.P.	2,267,841
ENCAP ENERGY CAPITAL FUND X, L.P.	16,951,584
ENCAP FLATROCK FUND MIDSTREAM II-C	559,023
ENCAP FLATROCK MIDSTREAM FUND III, L.P.	7,117,215
ENCAP FLATROCK MIDSTREAM FUND IV, L.P.	4,074,818
ENERVEST ENERGY INSTITUTIONAL FUND XIV-C, L.P.	11,254,302
EVERSEPT GLOBAL HEALTHCARE FUND, L.P.	3,975,926
FARALLON CAPITAL INSTITUTIONAL PARTNERS, L.P.	271,943
FIRST RESERVE FUND XI, L.P.	1,655
FIRST RESERVE XII, L.P.	79,165
FLAGSHIP PIONEERING FUND VII L.P.	5,413,828
FLAGSHIP PIONEERING SPECIAL OPPORTUNITIES FUND II, L.P.	17,265,132
FORTRESS CREDIT OPPORTUNITIES FUND III (B) LP	912,017.00
FORTRESS CREDIT OPPORTUNITIES FUND IV (B) LP	8,784,684.00
FORTRESS CREDIT OPPORTUNITIES FUND V (B) LP	12,128,552.00
FOUNDATION CAPITAL IX, L.P.	16,999,251
FOUNDATION CAPITAL LEADERSHIP FUND II, L.P.	12,993,444
FOUNDATION CAPITAL LEADERSHIP FUND III, L.P.	4,287,289

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
FOUNDATION CAPITAL VIII, L.P.	54,280,376
FOUNDATION CAPITAL X, L.P.	4,433,278
FRANCISCO PARTNERS II, LP	842,983
FRANCISCO PARTNERS III, L.P.	1,819,133
FRANCISCO PARTNERS IV, LP	8,629,819
G Q G PARTNERS EMERGING MARKETS EQUITY FUND	163,369
GGV CAPITAL IV LP	2,478,309
GGV CAPITAL SELECT L.P.	9,851,098
GGV CAPITAL V L.P.	16,237,025
GGV CAPITAL VI L.P.	17,639,506
GGV CAPITAL VI PLUS L.P.	6,163,990
GMO US QUALITY EQUITY FUND CLASS VI	294,951,458
GRANITE VENTURES II, L.P.	5,400,059
GREAT HILL EQUITY PARTNERS IV, L.P.	2,920,657.00
GREAT HILL EQUITY PARTNERS V, L.P.	8,836,724.00
GREAT HILL EQUITY PARTNERS VII, L.P.	5,858,467.00
GTCR XI/ A LP	26,674,806
HIGHSIDE GLOBAL FUND, LP	631,082
INDABA CAPITAL PARTNERS (CAYMAN), L.P.	24,608,957
INTERWEST PARTNERS X, L.P.	3,472,129
ISHARES CORE MSCI EAFE ETF	842,732
ISHARES CORE MSCI EMERGING MARKETS ETF	461,360
ISHARES IBOXX H/Y CORP BOND	125,652
ISHARES RUSSELL 1000	1,957,722
ISHARES RUSSELL 2000	344,648
ISHARES TR ETF	441,992
ISHARES TR RUSSELL 1000 VALUE E ETF	150,334
J. H. WHITNEY VII, LP	3,081,824.00
JMI EQUITY FUND VI, L.P.	115,828.00
JMI EQUITY FUND VII, L.P.	591,100.00
JMI EQUITY FUND VIII-A, L.P.	9,385,182.00
KELSO INVESTMENT ASSOCIATES VIII, L.P.	362,651.00
KYLIN OFFSHORE FUND LTD	114
LASKER FUND L.P.	4,587,872
LIGHTSPEED VENTURE PARTNERS IX, LP	25,798,402
LIGHTSPEED VENTURE PARTNERS SELECT II, L.P.	16,070,863
LIGHTSPEED VENTURE PARTNERS SELECT, L.P.	11,426,671
LIGHTSPEED VENTURE PARTNERS X, L.P.	28,054,931
LIGHTSPEED VENTURE PARTNERS XI, L.P.	20,956,428
LIME ROCK PARTNERS IV AF, L.P.	31,082,066
LIME ROCK PARTNERS IV, L.P.	12,964
LIME ROCK PARTNERS V, L.P.	766,204
LIME ROCK RESOURCES III-C	6,327,969
LITTLEJOHN FUND V, L.P.	10,685,105.00

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
LITTLEJOHN OPPORTUNITIES FUND II	27,672,363.00
LONE STAR REAL ESTATE FUND III (U.S.), L.P.	55,194
LONE STAR REAL ESTATE FUND IV (U.S.), L.P.	3,421,508
LONE STAR REAL ESTATE FUND V (U.S.), L.P.	1,680,838
LS POWER EQUITY PARTNERS II PIE, L.P.	15116
LS POWER FUND III FEEDER 1, L.P.	15,459,482
MADISON DEARBORN CAPITAL PARTNERS V-A, V-B	125,562
MANGROVE INVESTORS II, LP	1,736,716.00
MERITECH CAPITAL PARTNERS IV L.P.	1,340,792
MERITECH CAPITAL PARTNERS V L.P.	8,247,157
MERITECH CAPITAL PARTNERS V SIDECAR L.P.	4,322,989
MERITECH CAPITAL PARTNERS VI L.P.	10,709,883
MFB NORTHERN INSTL FDS TREAS PORTFOLIO PREMIER CL	25,009,653
MFO GOLDMAN SACHS TR FINL SQUARE TREAS INSTRS FD INSTL CL	62,947,134
MFO PAYDEN GLOBAL LOW DURATION	18,825,495
MILLSTREET CREDIT OFFSHORE LTD	3,153,901
MISCELLANEOUS	15,371,316
MISCELLANEOUS INVESTMENTS	26,271,468
MOON CAPITAL GLOBAL EQUITY FUND	179,614
MULTI-ALTERNATIVE OPPORTUNITIES FUND (B), L.P.	17,688,038.00
NATURAL GAS PARTNERS IX, L.P.	18,233
OAKMARK INTERNATIONAL FUND	372,400
OCM OPPORTUNITIES VII	23,301
OCM OPPORTUNITIES VIIB	1,172.00
OF III INVESTORS LIMITED PARTNERSHIP	642,590.00
OF IV INVESTORS LIMITED PARTNERSHIP	1,982,957.00
OLYMPUS GROWTH FUND VI, L.P.	12,594,538.00
OLYMPUS GROWTH FUND VII, L.P.	18,722,456.00
OPERATOR COLLECTIVE FUND - Q, L.P.	15,154,658
OPERATOR COLLECTIVE FUND II - Q, L.P.	1,752,056
ORBIMED ASIA PARTNERS IV, L.P.	7,008,778
ORBIMED PRIVATE INVESTMENTS V, LP	4,047,883
ORBIMED PRIVATE INVESTMENTS VI, LP	10,097,692
ORBIMED PRIVATE INVESTMENTS VII	29,635,878
ORBIMED PRIVATE INVESTMENTS VIII, LP	9,175,635
ORBIMED ROYALTY OPPORTUNITIES II, LP	889,072
PARK STREET CAPITAL NATURAL RESOURCES II	115,528.00
PARK STREET CAPITAL PRIVATE EQUITY FUND VII, L.P.	196,959.00
PARSIFAL OFFSHORE LTD.	3,114,632
PETERSHILL IV OFFSHORE SCSP	3,541,979
PIMCO LONG-TERM GOVERNMENT FUND	1,941,927
POWERSHARES SENIOR LOAN PORTFOLIO	302,489
PRINCIPAL PREFERRED SECURITIES FUND	299,905
PROVIDENCE EQUITY PARTNERS V AND PROVIDENCE EQUITY OFFSHORE PARTNERS V	24,329

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
PROVIDENCE EQUITY PARTNERS VI	461,018
QUIBI HOLDINGS, LLC	3,073,056
RESOURCE CAPITAL FUND IV LP	839,366
RESOURCE CAPITAL FUND V, L.P.	210,098
RESOURCE CAPITAL FUND VI, L.P.	7,454,876
RHO VENTURES VI, L.P.	2,673,034
ROYSTONE CAPITAL OFFSHORE FUND LTD.	324,877
ROYSTONE CAPITAL OFFSHORE FUND LTD. - DRAKE	9,256
SABREPOINT CAPITAL PARTNERS, LP	4,647,716
SAMLYN NET NEUTRAL OFFSHORE, LTD.	67,922,527
SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, L.P.	8,263
SENATOR GLOBAL OPPORTUNITY OFFSHORE FUND, LTD.	1,270,903
SENTINEL PARTNERS V, L.P.	2,265,858.00
SIGMA PRIME PARTNERS IX, L.P.	6,513,184
SOUTHERN CROSS LATIN AMERICA PRIVATE EQUITY FUND IV	5,470
SSC IV, L.P.	599,469
SSC V, L.P.	5,526,881
STRATEGIC PARTNERS FUND VII, L.P.	21,234,589.00
STRATEGIC PARTNERS OFFSHORE FUND VI, L.P.	5,605,872.00
STRATEGIC PARTNERS OFFSHORE FUND VIII, L.P.	39,106,961.00
STRATEGIC PARTNERS OFFSHORE IX, L.P.	9,949,028.00
SV LIFE SCIENCES FUND V, L.P.	1,478,001
SV LIFE SCIENCES FUND VI, L.P.	10,976,308
SYMMETRIC PARTNERS, L.P.	836,765
TA XI, L.P.	2,337,556
TA XII-A, L.P.	27,941,849
TA XIV-B, L.P.	4,848,812
TAL CHINA FOCUS FUND	22036819
TA-XIII-B, L.P.	17,954,072
TCW EMERGING MARKETS INCOME FUND-I	348,113
TELEGRAPH HILL PARTNERS III, LP	9,397,524.00
THE CHILDREN'S INVESTMENT FUND	5,669,275
THE OBSIDIAN OFFSHRE FUND	61,249,023
THEOREM MAIN FUND OFFSHORE LP	14,932,530.00
THOMA BRAVO DISCOVER FUND, L.P.	2,815,753
THOMA BRAVO FUND X-A, L.P.	3,275,339
THOMA BRAVO FUND XI, L.P.	16,553,815
THOMA BRAVO FUND XII, L.P.	21,771,621
THOMA BRAVO SPECIAL OPPORTUNITIES FUND II, L.P.	3,474,346
THOMPSON STREET CAPITAL PARTNERS IV, L.P.	16,197,130
THOMPSON STREET CAPITAL PARTNERS V, LP	17,306,216
TI PLATFORM FUND III, L.P.	2,728,355
TORONADO FUND, L.P.	6,026,511
TPG PARTNERS IV, LP	6,598

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
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	MARKET VALUE
TPG PARTNERS V, LP	8,694
TRIDENT CAPITAL IX, L.P.	1,562,692.00
TRIDENT VI, L.P.	9,977,283.00
TRIDENT VII, L.P.	40,112,498.00
TRUEBRIDGE DIRECT FUND II, L.P.	18,769,486
TRUEBRIDGE DIRECT FUND, L.P.	36,956,664
TWO SIGMA ABSOLUTE RETURN ENHANCED CAYMAN FUND, LTD	29,830,725
TWO SIGMA VENTURES III, LP	9,454,776.00
U.S. VENTURE PARTNERS X. L.P.	1,823,797
UNITED STATES DOLLAR	65,561.00
UPFRONT GROWTH II, L.P.	5,687,965
UPFRONT GROWTH III, L.P.	4,807,166
UPFRONT VI, L.P.	17,681,498
UPFRONT VII, L.P.	2,223,291
VANGUARD INTERMED-TERM BOND ETF	608,465
VARDE FUND X (B) (FEEDER), L.P.	275,030
VIKING GLOBAL EQUITIES III, LTD.	96,072,053
VIP II B (SF) L.P.	758,071.00
VIP II B L.P.	6,000,646.00
VR GLOBAL OFFSHORE FUND LTD.	3,280,289
WESTBROOK REAL ESTATE FUND IX, L.P.	1,032,824.00
WESTBROOK REAL ESTATE FUND X, L.P.	5,484,431.00
WNRDCO, LLC	17,473,777
WOLF HILL OFFSHORE FUND, LTD.	4,010,199
INTERNATIONAL BONDS	
PETROLEOS MEXICANOS GTD NT SER 2014-2 PEMEX 2.378 DUE 04-15-2025 REG SINKING FD	29,567
PETROLEOS MEXICANOS NT 3/A2 2.46% DUE 12-15-2025 BEO SINKING FUND 12-15-2022	97,136
LIFE INSURANCE POLICIES	
LIFE INSURANCE POLICIES	4,322,650
MONEY MARKET AND MUTUAL FUNDS	
MFO PAYDEN GLOBAL LOW DURATION	53,749
MUNICIPAL BONDS	
CALIFORNIA EARTHQUAKE AUTH REV 1.327% 07-01-2022 BEO TAXABLE	185,000
U.S. GOVERNMENT AGENCIES	
FEDERAL HOME LN BKS CONS BD DTD 02/12/2021 .6% 02-12-2026	3,640,398
FEDERAL HOME LN MTG CORP .45% DUE 11-25-2024 REG	1,021,707
OVERSEAS PRIVATE INV COR 03-20-2024	662,827
PVTPL CPPIB CAPITAL INC 3.0% DUE 06-13-2024 REG	3,218,484
PVTPL FREDDIE MAC-STACR 2021-DNA5 M2FLTG 01-25-2034 USD	1,821,718

CASH AND INVESTMENTS	
MICHIGAN STATE UNIVERSITY	
YEAR ENDED JUNE 30, 2022	
	MARKET VALUE
PVTPL NBN CO LTD GLOBAL MEDIUM TERM NTS BOOK ENTRY .875% 10-08-2024	1110908
UNITED STATES OF AMER TREAS NOTES .875% DUE 01-31-2024 BEO	122,655,268
UNITED STATES TREAS NTS .875% 12-15-2024	4,028,249
UNITED STATES TREAS NTS 1.5% DUE 02-15-2025 REG	10,716,195
UNITED STATES TREAS NTS 2.25% DUE 03-31-2024 BEO	13,739,975
UNITED STATES TREAS NTS 2.5% 05-31-2024	66,999,925
UNITED STATES TREAS NTS 2.625% 04-15-2025	17,923,228
UNITED STATES TREAS NTS DTD 02/28/2022 1.5% 02-29-2024	196,875,786
US TREASURY 1.75% DUE 03-15-2025 REG	53,084,673
TOTAL	\$ 5,042,034,396