

CONSOLIDATING STATEMENT OF NET POSITION														
MICHIGAN STATE UNIVERSITY														
JUNE 30, 2022														
	GENERAL	DESIGNATED	AUXILIARY	EXPENDABLE	STUDENT				RETIREMENT					
	FUND	FUND	ACTIVITIES	RESTRICTED	LOAN	ENDOWMENT	PLANT	INSURANCE	AGENCY	TOTAL	MSU	LYSANDER	ELIMINATIONS	TOTAL
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	HEALTHCARE, INC.			(AS RESTATED)
ASSETS														
CURRENT ASSETS														
CASH AND CASH EQUIVALENTS	\$ 119,434,176	\$ 249,465,171	\$ 33,869,702	\$ 103,143,098	\$ 15,468,833	\$ 307,097,532	\$ (457,101,355)	\$ 10,256,512	\$ (5,047,032)	\$ 376,586,637	\$ 17,027,604	\$ 1,585,025	\$ -	\$ 395,199,266
INVESTMENTS	202,807,425	421,874,286	69,392,210	178,760,450	-	-	-	-	38,042,726	910,877,097	-	-	-	910,877,097
ACCOUNTS AND INTEREST RECEIVABLE, NET	70,395,489	77,222,890	11,017,505	77,914,748	-	-	6,266,333	-	4,659,297	247,476,262	11,143,073	1,464,500	(10,018,948)	250,064,887
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	8,270	10,000	21,300,414	6,508,609	7,975	8,407,586	-	-	36,242,854	-	-	-	36,242,854
INVENTORIES AND OTHER ASSETS	1,616,102	7,173,928	12,493,843	-	-	-	-	-	-	21,283,873	1,773,926	-	-	23,057,799
TOTAL CURRENT ASSETS	394,253,192	755,744,545	126,783,260	381,118,710	21,977,442	307,105,507	(442,427,436)	10,256,512	37,654,991	1,592,466,723	29,944,603	3,049,525	(10,018,948)	1,615,441,903
NONCURRENT ASSETS														
ENDOWMENT INVESTMENTS	-	-	-	-	-	3,469,280,389	-	-	-	3,469,280,389	-	-	-	3,469,280,389
OTHER INVESTMENTS	106,619,009	268,339	-	3,176,559	6,284,136	-	24,945,687	125,383,914	-	266,677,644	-	-	-	266,677,644
ACCOUNTS AND INTEREST RECEIVABLE, NET	-	-	-	-	-	-	29,004,591	-	-	29,004,591	-	-	-	29,004,591
STUDENT LOANS AND PLEDGES RECEIVABLE, NET	-	3,238	32,731	56,313,882	16,605,964	4,231	34,141,646	-	-	107,101,692	-	-	-	107,101,692
INVESTMENTS IN JOINT VENTURES AND OTHER ASSETS	252,634	-	6,263,025	-	-	1,059,379	29,554,540	-	-	37,129,578	3,646,060	-	-	40,775,638
CAPITAL ASSETS, NET	-	-	-	-	-	-	2,959,086,707	-	-	2,959,086,707	8,082,641	-	-	2,967,169,348
TOTAL NONCURRENT ASSETS	106,871,643	271,577	6,295,756	59,490,441	22,890,100	3,470,343,999	3,076,733,171	125,383,914	-	6,868,280,601	11,728,701	-	-	6,880,009,302
TOTAL ASSETS	501,124,835	756,016,122	133,079,016	440,609,151	44,867,542	3,777,449,506	2,634,305,735	135,640,426	37,654,991	8,460,747,324	41,673,304	3,049,525	(10,018,948)	8,495,451,205
DEFERRED OUTFLOWS OF RESOURCES	304,598,028	38,021,669	104,987,524	95,632,673	-	-	23,752,210	-	-	566,992,104	-	-	-	566,992,104
LIABILITIES														
CURRENT LIABILITIES														
ACCOUNTS AND INTEREST PAYABLE	5,753,035	85,466,252	7,319,201	7,937,385	-	5,601,361	44,942,845	-	2,445,785	159,465,864	10,234,157	13,259	(8,879,017)	160,834,263
ACCRUED PERSONNEL COSTS	27,594,785	31,528,322	26,096,499	12,171,381	-	-	276,787	417,687	17,168	98,102,629	-	-	-	98,102,629
ACCRUED SELF-INSURANCE LIABILITIES	837,342	17,679,183	1,469,386	-	-	-	-	-	431,925	20,417,836	-	1,824,500	-	22,242,336
PAYROLL TAXES AND OTHER PAYROLL DEDUCTIONS	-	-	-	-	-	-	-	-	24,557,528	24,557,528	-	-	-	24,557,528
DEPOSITS HELD FOR OTHERS	-	-	-	-	-	-	-	-	10,202,585	10,202,585	-	-	(1,024,916)	9,177,669
UNEARNED REVENUES	35,196,044	1,517,145	19,247,917	48,375,910	-	-	-	-	-	104,337,016	-	-	-	104,337,016
CURRENT PORTION OF NET POSTEMPLOYMENT BENEFIT OBLIGATIONS	14,539,189	1,258,827	5,436,026	4,703,958	-	-	-	-	-	25,938,000	-	-	-	25,938,000
CURRENT PORTION OF LONG-TERM DEBT AND OTHER OBLIGATIONS	-	7,744,179	-	-	2,470,980	-	235,675,270	-	-	245,890,429	2,218,334	-	(61,188)	248,047,575
TOTAL CURRENT LIABILITIES	83,920,395	145,193,908	59,569,029	73,188,634	2,470,980	5,601,361	280,894,902	417,687	37,654,991	688,911,887	12,452,491	1,837,759	(9,965,121)	693,237,016
NONCURRENT LIABILITIES														
ACCRUED PERSONNEL COSTS	17,595,854	1,860,259	11,559,133	5,230,606	-	-	226,149	1,857,341	-	38,329,342	-	-	-	38,329,342
ACCRUED SELF-INSURANCE LIABILITIES	745,536	12,466,382	1,308,282	-	-	-	-	-	-	14,520,200	-	-	-	14,520,200
UNEARNED REVENUES	-	-	7,333,333	-	-	-	-	-	-	7,333,333	-	-	-	7,333,333
DERIVATIVE INSTRUMENTS - SWAP LIABILITY	-	-	-	-	-	-	33,578,805	-	-	33,578,805	-	-	-	33,578,805
NET OTHER POSTEMPLOYMENT BENEFIT OBLIGATION	345,545,788	75,426,448	85,424,677	116,216,087	-	-	-	-	-	622,613,000	-	-	-	622,613,000
LONG-TERM DEBT AND OTHER OBLIGATIONS	-	374,206,963	-	-	23,255,549	-	1,733,136,839	1,857,341	-	2,130,599,351	4,400,491	-	(53,827)	2,134,946,015
TOTAL NONCURRENT LIABILITIES	363,887,178	463,960,052	105,625,425	121,446,693	23,255,549	-	1,766,941,793	1,857,341	-	2,846,974,031	4,400,491	-	(53,827)	2,851,320,695
TOTAL LIABILITIES	447,807,573	609,153,960	165,194,454	194,635,327	25,726,529	5,601,361	2,047,836,695	2,275,028	37,654,991	3,535,885,918	16,852,982	1,837,759	(10,018,948)	3,544,557,711
DEFERRED INFLOWS OF RESOURCES	169,748,124	22,490,645	57,268,764	53,335,467	-	21,446,991	33,183,349	-	-	357,473,340	-	-	-	357,473,340
NET POSITION														
NET INVESTMENT IN CAPITAL ASSETS	-	-	-	-	-	-	1,491,139,998	-	-	1,491,139,998	1,463,816	-	-	1,492,603,814
RESTRICTED - NONEXPENDABLE	-	-	-	-	-	1,001,401,789	-	-	-	1,001,401,789	-	-	-	1,001,401,789
RESTRICTED - EXPENDABLE	-	-	366,893,869	12,982,811	945,288,855	86,208,580	-	-	-	1,411,374,115	-	-	-	1,411,374,115
UNRESTRICTED	188,167,166	162,393,186	15,603,322	(78,622,839)	6,158,202	1,803,710,510	(1,000,310,677)	133,365,398	-	1,230,464,268	23,356,506	1,211,766	-	1,255,032,540
TOTAL NET POSITION	\$ 188,167,166	\$ 162,393,186	\$ 15,603,322	\$ 288,271,030	\$ 19,141,013	\$ 3,750,401,154	\$ 577,037,901	\$ 133,365,398	\$ -	\$ 5,134,380,170	\$ 24,820,322	\$ 1,211,766	\$ -	\$ 5,160,412,258