

EXPENDABLE RESTRICTED FUND															BALANCE									
MICHIGAN STATE UNIVERSITY															JUNE 30, 2023									
YEAR ENDED JUNE 30, 2023																								
	REVENUES										EXPENDITURES	INDIRECT COSTS	TRANSFERS IN (OUT)	RESTRICTED										
	BALANCE JULY 1, 2022	STATE OF MICHIGAN APPROPRIATIONS	FEDERAL CONTRACTS AND GRANTS	LOCAL CONTRACTS AND GRANTS	PRIVATE GIFTS, CONTRACTS AND GRANTS	ENDOWMENTS INCOME	DEPARTMENTAL ACTIVITY	AUXILIARY ACTIVITIES	STUDENT TUITION AND FEES	TOTAL REVENUES				EXPENDABLE	UNRESTRICTED									
<b>INSTRUCTION AND DEPARTMENTAL RESEARCH</b>																								
SPONSORED PROGRAMS	8,868,391	3,130,682	19,177,269	-	7,156,961	-	-	-	-	26,464,912	26,689,459	2,472,037	22,953	9,194,760	-									
GIFTS	86,360,848	-	-	-	27,214,502	-	-	-	-	27,214,502	17,065,678	-	(4,100,804)	92,388,868	-									
ENDOWMENTS	27,042,230	-	-	-	-	13,261	-	-	-	13,261	10,856,079	-	14,606,371	30,805,783	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	725,484	-	-	-	-	-	-	-	-	(413,430)	-	-	-	-	1,138,914									
	122,986,953	3,130,682	19,177,269	-	34,371,463	13,261	-	-	-	56,692,675	54,197,786	2,472,037	10,528,520	132,399,411	1,138,914									
<b>RESEARCH</b>																								
SPONSORED PROGRAMS	7,911,080	13,656,498	426,481,656	-	47,969,858	-	-	-	-	488,108,012	372,944,727	113,919,006	(5,301,999)	3,853,360	-									
GIFTS	10,240,002	-	-	-	820,656	-	-	-	-	820,656	5,637,087	-	1,804,025	7,227,596	-									
ENDOWMENTS	4,955,417	-	-	-	-	1,754	-	-	-	1,754	1,516,041	-	2,590,010	6,031,140	-									
AGBIORESEARCH	18,545,693	36,684,200	7,163,756	-	-	-	-	-	-	43,847,956	40,423,466	-	(856,128)	21,114,055	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	7,151,551	-	-	-	-	-	-	-	-	(4,122,759)	-	-	-	-	11,274,310									
	48,803,743	50,340,698	433,645,412	-	48,790,514	1,754	-	-	-	532,778,378	416,398,562	113,919,006	(1,764,092)	38,226,151	11,274,310									
<b>PUBLIC SERVICE</b>																								
SPONSORED PROGRAMS	(4,601,564)	4,387,716	31,897,089	-	13,796,554	-	-	-	-	50,081,359	42,099,135	6,144,421	(433,960)	(3,197,721)	-									
GIFTS	15,303,871	-	-	-	6,211,166	-	-	-	-	6,211,166	6,028,078	-	563,933	14,050,892	-									
ENDOWMENTS	1,085,039	-	-	-	-	5,397	-	-	-	1,789,413	5,397	-	1,670,488	969,511	-									
MICHIGAN STATE UNIVERSITY EXTENSION	18,486,132	31,642,900	10,648,216	10,031,376	-	-	-	-	-	52,322,492	48,410,940	-	(550,322)	21,847,362	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	3,855,169	-	-	-	-	-	-	-	-	(2,148,871)	-	-	-	-	6,004,040									
	34,126,647	36,030,616	42,545,305	10,031,376	20,007,720	5,397	-	-	-	108,620,414	98,178,695	6,144,421	1,250,139	33,670,044	6,004,040									
<b>ACADEMIC SUPPORT</b>																								
SPONSORED PROGRAMS	(42,873)	-	-	-	-	-	-	-	-	-	(2,696)	-	-	(40,177)	-									
GIFTS	11,765,218	-	-	-	5,679,561	-	-	-	-	5,679,561	5,985,084	-	(2,349,319)	9,110,376	-									
ENDOWMENTS	6,991,021	-	-	-	-	4,463	-	-	-	4,463	3,877,631	-	4,273,322	7,391,175	-									
HENRY FORD HEALTH SYSTEM	4,819,736	-	-	-	3,250,000	-	-	-	-	3,250,000	2,184,857	-	-	5,884,879	-									
APPLE DEVELOPER ACADEMY	958,587	-	-	-	2,579,218	-	-	-	-	2,579,218	3,810,127	-	-	(272,322)	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	113,962	-	-	-	-	-	-	-	-	(121,554)	-	-	-	-	235,516									
	24,605,651	-	-	-	11,508,779	4,463	-	-	-	11,513,242	15,733,449	-	1,924,003	22,073,931	235,516									
<b>STUDENT SERVICES</b>																								
SPONSORED PROGRAMS	(27,295)	91,078	1,379,425	-	30,881	-	-	-	-	1,501,384	1,264,006	219,279	(8,664)	(17,860)	-									
GIFTS	6,154,308	-	-	-	2,619,351	-	-	-	-	2,619,351	2,467,350	-	2,705,868	9,012,177	-									
ENDOWMENTS	814,702	-	-	-	-	892	-	-	-	892	597,210	-	787,558	945,942	-									
STUDENT GOVERNING GROUPS	3,122,516	-	-	-	-	64,889	105,848	-	-	3,237,416	3,408,153	3,210,558	(69,365)	3,250,746	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	67,574	-	-	-	-	-	-	-	-	(17,366)	-	-	-	-	84,940									
	10,131,805	91,078	1,379,425	-	2,650,232	65,781	105,848	-	-	7,529,780	7,581,758	219,279	3,415,397	13,191,005	84,940									
<b>SCHOLARSHIPS AND FELLOWSHIPS</b>																								
SPONSORED PROGRAMS	(546,944)	-	50,960,061	-	443,745	-	-	-	-	51,403,806	51,440,934	266,164	-	(850,236)	-									
GIFTS	13,613,936	-	-	-	11,856,212	-	-	-	-	11,856,212	6,402,562	-	(122,284)	18,945,302	-									
ENDOWMENTS	14,483,696	-	-	-	-	92,521	-	-	-	92,521	20,336,846	-	21,758,217	15,997,588	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-									
	27,550,688	-	50,960,061	-	12,299,957	92,521	-	-	-	63,352,539	78,180,342	266,164	21,635,933	34,092,654	-									
<b>INSTITUTIONAL SUPPORT</b>																								
SPONSORED PROGRAMS	(852)	-	-	-	-	-	-	-	-	-	199	-	-	(1,051)	-									
GIFTS	6,745,587	-	-	-	4,260,256	-	-	-	-	4,260,256	267,580	-	(5,963,527)	4,774,736	-									
ENDOWMENTS	3,882,215	-	-	-	-	109	-	-	-	109	6,186,973	-	5,542,534	3,237,985	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	6,810	-	-	-	-	-	-	-	-	(1,466)	-	-	-	-	8,276									
	10,633,760	-	-	-	4,260,256	109	-	-	-	4,260,365	6,453,286	-	(420,893)	8,011,670	8,276									
<b>OPERATION AND MAINTENANCE OF PLANT</b>																								
SPONSORED PROGRAMS	-	-	-	-	-	-	-	-	-	-	556	-	-	(556)	-									
GIFTS	784,884	-	-	-	365,873	-	-	-	-	365,873	393,667	-	40,413	797,503	-									
ENDOWMENTS	668,015	-	-	-	-	81,413	-	-	-	81,413	561,196	-	630,008	818,240	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	11,106	-	-	-	-	-	-	-	-	(4,059)	-	-	-	-	15,165									
	1,464,005	-	-	-	365,873	81,413	-	-	-	447,286	951,360	-	670,421	1,615,187	15,165									
<b>AUXILIARY ENTERPRISES</b>																								
SPONSORED PROGRAMS	(18,414)	-	-	-	-	-	-	-	-	-	(6,221)	-	-	(12,193)	-									
GIFTS	26,758,820	-	-	-	35,828,859	-	-	-	-	35,828,859	17,413,602	-	(30,533,532)	14,640,545	-									
ENDOWMENTS	143,143	-	-	-	-	945	-	-	-	945	476,850	-	381,081	48,319	-									
PHS FACTOR	-	-	-	-	-	-	-	3,060,754	-	3,060,754	383,260	-	12,571,440	15,248,934	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	114,065	-	-	-	-	-	-	-	-	(54,853)	-	-	-	-	168,918									
	26,997,614	-	-	-	35,828,859	945	-	3,060,754	-	38,890,558	18,212,638	-	(17,581,011)	29,925,605	168,918									
<b>OTHER</b>																								
GIFTS	77,614,218	-	-	-	(25,395,143)	-	-	-	-	(25,395,143)	-	-	-	52,219,075	-									
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(90,668,560)	-	-	-	-	-	-	-	-	-	8,766,947	-	-	-	(99,435,507)									
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(5,975,494)	-	-	-	-	170,038,907	-	-	-	170,038,907	-	-	(166,665,496)	(2,602,083)	-									
	(19,029,836)	-	-	-	(25,395,143)	170,038,907	-	-	-	144,643,764	8,766,947	-	(166,665,496)	49,616,992	(99,435,507)									
<b>EXPENDABLE RESTRICTED FUND TOTALS</b>	<b>288,271,030</b>	<b>89,593,074</b>	<b>547,707,472</b>	<b>10,031,376</b>	<b>144,688,510</b>	<b>170,304,551</b>	<b>105,848</b>	<b>3,060,754</b>	<b>3,237,416</b>	<b>968,729,001</b>	<b>704,654,823</b>	<b>123,020,907</b>	<b>(147,007,079)</b>	<b>362,822,650</b>	<b>(80,505,428)</b>									

<b>EXPENDABLE RESTRICTED FUND</b>						
<b>MICHIGAN STATE UNIVERSITY</b>						
<b>YEAR ENDED JUNE 30, 2023</b>						
	<b>BALANCE</b>			<b>INDIRECT</b>	<b>TRANSFERS</b>	<b>BALANCE</b>
	<b>JULY 1, 2022</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>COSTS</b>	<b>IN (OUT)</b>	<b>JUNE 30, 2023</b>
<b>SPONSORED PROGRAMS</b>						
INSTRUCTION AND DEPARTMENTAL RESEARCH	8,868,391	29,464,912	26,689,459	2,472,037	22,953	9,194,760
RESEARCH	7,911,080	488,108,012	372,944,727	113,919,006	(5,301,999)	3,853,360
PUBLIC SERVICES	(4,601,564)	50,081,359	42,099,135	6,144,421	(433,960)	(3,197,721)
ACADEMIC SUPPORT	(42,873)	-	(2,696)	-	-	(40,177)
STUDENT SERVICES	(27,295)	1,501,384	1,264,006	219,279	(8,664)	(17,860)
SCHOLARSHIPS AND FELLOWSHIPS	(546,944)	51,403,806	51,440,934	266,164	-	(850,236)
INSTITUTIONAL SUPPORT	(852)	-	199	-	-	(1,051)
OPERATION AND MAINTENANCE OF PLANT	-	-	556	-	-	(556)
AUXILIARY ENTERPRISES	(18,414)	-	(6,221)	-	-	(12,193)
<b>TOTAL SPONSORED PROGRAMS</b>	<b>11,541,529</b>	<b>620,559,473</b>	<b>494,430,099</b>	<b>123,020,907</b>	<b>(5,721,670)</b>	<b>8,928,326</b>
<b>MICHIGAN AGRICULTURAL EXPERIMENT STATION</b>						
RESEARCH	18,545,693	43,847,956	40,423,466	-	(856,128)	21,114,055
<b>MICHIGAN STATE UNIVERSITY EXTENSION</b>						
PUBLIC SERVICES	18,486,132	52,322,492	48,410,940	-	(550,322)	21,847,362
<b>HENRY FORD HEALTH SYSTEM + MSU</b>						
ACADEMIC SUPPORT	4,819,736	3,250,000	2,184,857	-	-	5,884,879
<b>APPLE DEVELOPER ACADEMY</b>						
ACADEMIC SUPPORT	958,587	2,579,218	3,810,127	-	-	(272,322)
<b>STUDENT GOVERNING GROUPS</b>						
STUDENT SERVICES	3,122,516	3,408,153	3,210,558	-	(69,365)	3,250,746
<b>PUBLIC HEALTH SERVICE 340B PROGRAM</b>						
AUXILIARY ENTERPRISES	-	3,060,754	383,260	-	12,571,440	15,248,934