

STUDENT LOAN FUND										
MICHIGAN STATE UNIVERSITY										
YEAR ENDED JUNE 30, 2023										
	LOAN FUND NET ASSETS					STUDENT LOANS AND ACCOUNTS RECEIVABLE				CASH AND INVESTMENTS AVAILABLE
	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	LOANS	COLLECTIONS	OUTSTANDING	FOR LOAN AT
	JULY 1, 2022	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2023	AT	GRANTED	AND	AT	JUNE 30, 2023
						JULY 1, 2022		WRITE-OFFS	JUNE 30, 2023	JUNE 30, 2023
RESTRICTED EXPENDABLE:										
UNIVERSITY STUDENT LOAN FUNDS										
AGRICULTURE AND NATURAL RESOURCES	43,303	-	-	-	43,303	-	-	-	-	43,303
BUILDING CONSTRUCTION MANAGEMENT LOAN FUND	9,031	-	-	-	9,031	-	-	-	-	9,031
CONSOLIDATED LONG-TERM LOAN FUND	56,969	64	(11,091)	-	45,942	19,698	-	13,556	6,142	39,800
CONSOLIDATED SHORT-TERM LOAN FUND	223,731	3	(3,578)	-	220,156	3,954	8,100	4,954	7,100	213,056
COUNCIL OF GRADUATE STUDENTS	4,372	-	-	-	4,372	-	2,250	1,750	500	3,872
KENNETH DEGRAW LOAN FUND	31,863	-	-	-	31,863	-	4,000	1,000	3,000	28,863
DELTA SIGMA PHI FRATERNITY	1,837	-	-	-	1,837	-	-	-	-	1,837
DETROIT BRANCH FOOD SERVICE EXECUTIVE ASSOCIATION	1,072	-	-	-	1,072	-	-	-	-	1,072
JANE DICKERSON - BUSINESS LOAN FUND	20,177	-	-	-	20,177	-	-	-	-	20,177
EMERGENCY FUND - HUMAN MEDICINE	106,183	-	170	-	106,353	6,000	45,100	40,600	10,500	95,853
EMERGENCY FUND - MANAGER RESIDENCE HALLS	34,537	-	-	-	34,537	-	-	-	-	34,537
EMERGENCY FUND - OSTEOPATHIC MEDICINE	165,198	-	-	-	165,198	108,655	5,000	2,000	111,655	53,543
EMERGENCY FUND - STUDENT AFFAIRS	39,741	7	-	-	39,748	-	-	-	-	39,748
EMERGENCY FUND - VETERINARY MEDICINE	34,386	3	-	-	34,389	4,000	44,834	40,534	8,300	26,089
ENGINEERING AND SCIENCES	22,264	-	-	-	22,264	-	-	-	-	22,264
MARY JANE GRAGG LOAN FUND	49,197	-	-	-	49,197	-	-	-	-	49,197
INTERNATIONAL STUDENT LOAN FUND	8,219	-	-	-	8,219	-	-	-	-	8,219
KAPPA ALPHA PSI FRATERNITY	1,033	-	-	-	1,033	-	-	-	-	1,033
JOHN H. KOBS MEMORIAL	2,069	-	-	-	2,069	-	-	-	-	2,069
LAW COLLEGE LOAN FUND	148,389	2,223	2,886	-	153,498	15,240	-	4,322	10,918	142,580
EDWARD LEACH MEMORIAL	15,943	-	-	-	15,943	-	-	-	-	15,943
LEONARD J. LUKER	1,502	-	-	-	1,502	-	-	-	-	1,502
MEDICAL STUDENTS	41,570	-	-	-	41,570	-	-	-	-	41,570
MICHIGAN FOUNDATION - MEDICAL AND HEALTH EDUCATION	7,724	-	-	-	7,724	-	-	-	-	7,724
MICHIGAN OSTEOPATHIC COLLEGE FOUNDATION	6,513	-	-	-	6,513	-	-	-	-	6,513
MICHIGAN OSTEOPATHIC SOCIETY	15,666	-	-	-	15,666	-	-	-	-	15,666
MICHIGAN STATE UNIVERSITY VETERINARY MEDICINE	81,145	-	-	-	81,145	-	-	-	-	81,145
BIGGIE MUNN MEMORIAL	5,536	-	-	-	5,536	-	-	-	-	5,536
ASSISTANCE	500	-	-	-	500	-	-	-	-	500
STANLEY C. RATNER MEMORIAL	6,665	-	-	-	6,665	-	-	-	-	6,665
MAY E. UPDEGRAFF	8,480	-	-	-	8,480	-	-	-	-	8,480
VINE MEMORIAL LOAN FUND	38,337	1,160	-	-	39,497	-	-	-	-	39,497
JOHN WINCHESTER LOAN FUND	6,335	-	-	-	6,335	-	-	-	-	6,335
ETHEL R. YODER LOAN FUND	684,422	592	-	25,512	710,526	13,687	-	872	12,815	697,711
INVESTMENT FUND INVESTMENTS	1,724,986	(8,478)	-	-	1,716,508	-	-	-	-	-
ROBERT L YOUNG LOAN FUND - PRINCIPAL	5,162,879	25,787	-	326,967	5,515,633	-	-	-	-	548,565
ROBERT L YOUNG LOAN FUND - LOANABLE	1,176,871	253,230	-	(326,967)	1,103,134	951,176	-	109,643	841,533	261,601
	9,988,645	274,591	(11,613)	25,512	10,277,135	1,122,410	109,284	219,231	1,012,463	2,581,096
ALLOWANCE FOR DOUBTFUL LOANS	(154,316)	-	19,138	-	(135,178)	(154,316)	-	(19,138)	(135,178)	-
	9,834,329	274,591	7,525	25,512	10,141,957	968,094	109,284	200,093	877,285	2,581,096
FORGIVABLE LOAN PROGRAMS:										
ROBERT NOYCE - EDUCATION SETS-UP	78,788	(3,727)	(30,674)	-	44,387	76,684	-	34,597	42,087	2,300
ALLOWANCE FOR DOUBTFUL LOANS	(76,684)	-	35,862	-	(40,822)	(76,684)	-	(35,862)	(40,822)	-
	2,104	(3,727)	5,188	-	3,565	-	-	(1,265)	1,265	2,300
PREPAID LOAN PAYMENTS	-	-	-	-	-	-	-	-	-	-
TOTAL RESTRICTED UNIVERSITY STUDENT LOAN FUNDS	9,836,433	270,864	12,713	25,512	10,145,522	968,094	109,284	198,828	878,550	2,583,396

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	BALANCE	CONTRIBUTIONS	OTHER	TRANSFERS	BALANCE	OUTSTANDING	COLLECTIONS	OUTSTANDING	FOR LOAN AT		
	JULY 1, 2022	AND INTEREST	(DEDUCTIONS)	IN (OUT)	JUNE 30, 2023	AT JULY 1, 2022	AND GRANTED	AT JUNE 30, 2023	WRITE-OFFS	AT JUNE 30, 2023	
FEDERAL STUDENT LOAN FUNDS											
HUMAN MEDICINE PROGRAM	567,022	1,972	(9,970)	(1,108)	557,916	479,805	-	34,036		445,769	112,147
HUMAN MEDICINE/LDS PROGRAM	8,254,959	68,952	(489,734)	(54,414)	7,779,763	5,847,811	180,000	878,075		5,149,736	2,630,027
NURSING FACULTY PROGRAM	443,522	3,051	(8,580)	-	437,993	384,418	19,057	68,061		335,414	102,579
NURSING PROGRAM	55,120	1,155	-	-	56,275	31,165	(15,798)	792		14,575	41,700
OSTEOPATHIC MEDICINE PROGRAM	493,513	3,589	(59,094)	(6,565)	431,443	391,154	-	104,305		286,849	144,594
OSTEOPATHIC MEDICINE/LDS PROGRAM	3,657,490	32,329	-	-	3,689,819	2,722,390	120,000	427,352		2,415,038	1,274,781
PERKINS PROGRAM	11,623,517	322,250	(2,839,704)	(382,622)	8,723,441	8,789,899	-	2,220,916		6,568,983	2,154,458
VETERINARY MEDICINE PROGRAM	4,606,129	22,896	59	-	4,629,084	4,101,200	200,000	791,688		3,509,512	1,119,572
VETERINARY MEDICINE/LDS PROGRAM	373,350	2,558	-	-	375,908	304,184	17,500	48,017		273,667	102,241
	30,074,622	458,753	(3,407,023)	(444,709)	26,681,643	23,052,026	520,759	4,573,242		18,999,543	7,682,100
ALLOWANCE FOR DOUBTFUL LOANS	(1,570,000)	-	320,000	-	(1,250,000)	(1,570,000)	-	(320,000)		(1,250,000)	-
FEDERAL FAMILY EDUCATION LOAN PROGRAM	368,285	46,425	(1,531)	-	413,179	558,004	13,028	113,499		457,533	(44,354)
PREPAID LOAN PAYMENTS	-	-	-	-	-	(326)	-	275		(601)	601
LIABILITY TO FEDERAL GOVERNMENT	(25,726,529)	-	2,615,499	-	(23,111,030)	-	-	-		-	-
TOTAL FEDERAL STUDENT LOAN FUNDS	3,146,378	505,178	(473,055)	(444,709)	2,733,792	22,039,704	533,787	4,367,016		18,206,475	7,638,347
TOTAL RESTRICTED EXPENDABLE	12,982,811	776,042	(460,342)	(419,197)	12,879,314	23,007,798	643,071	4,565,844		19,085,025	10,221,743
UNRESTRICTED:											
DESIGNATED UNIVERSITY STUDENT LOAN FUNDS											
FEDERAL LOAN FUND RESERVE	24,806	-	-	-	24,806	-	-	-		-	24,806
PERKINS PROGRAM - RETURNED INSTITUTIONAL MATCH	2,912,689	-	(31,815)	382,622	3,263,496	-	-	-		-	3,263,496
HEALTH PROFESSION LOANS - INSTITUTIONAL FUND	97,064	(6,996)	-	-	90,068	97,064	-	6,996		90,068	-
SHORT TERM STUDENT LOAN FUND	3,189,643	94,824	(123,388)	-	3,161,079	75,711	760,759	745,790		90,680	3,070,399
	6,224,202	87,828	(155,203)	382,622	6,539,449	172,775	760,759	752,786		180,748	6,358,701
ALLOWANCE FOR DOUBTFUL LOANS	(66,000)	-	(8,000)	-	(74,000)	(66,000)	-	8,000		(74,000)	-
TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FU	6,158,202	87,828	(163,203)	382,622	6,465,449	106,775	760,759	760,786		106,748	6,358,701
TOTAL STUDENT LOAN FUND - PRIOR TO RELATED PAYABLES	19,141,013	863,870	(623,545)	(36,575)	19,344,763	23,114,573	1,403,830	5,326,630		19,191,773	16,580,444
LINE OF CREDIT PAYABLE	-	-	-	-	-	-	-	-		-	-
ACCOUNTS PAYABLE	-	-	-	-	-	-	-	-		-	-
TOTAL STUDENT LOAN FUND	19,141,013	863,870	(623,545)	(36,575)	19,344,763	23,114,573	1,403,830	5,326,630		19,191,773	16,580,444