

| STUDENT LOAN FUND | | | | | | | | | | |
|---|-------------------|----------------|--------------------|------------------|-------------------|---------------------------------------|------------------|------------------|-------------------|--------------------------------|
| MICHIGAN STATE UNIVERSITY | | | | | | | | | | |
| YEAR ENDED JUNE 30, 2023 | | | | | | | | | | |
| LOAN FUND NET ASSETS | | | | | | STUDENT LOANS AND ACCOUNTS RECEIVABLE | | | | CASH AND INVESTMENTS AVAILABLE |
| | BALANCE | CONTRIBUTIONS | OTHER | TRANSFERS | BALANCE | OUTSTANDING | LOANS | COLLECTIONS | OUTSTANDING | FOR LOAN AT |
| | JULY 1, 2022 | AND INTEREST | (DEDUCTIONS) | IN (OUT) | JUNE 30, 2023 | AT | GRANTED | AND | AT | JUNE 30, 2023 |
| | | | | | | JULY 1, 2022 | | WRITE-OFFS | JUNE 30, 2023 | JUNE 30, 2023 |
| FEDERAL STUDENT LOAN FUNDS | | | | | | | | | | |
| HUMAN MEDICINE PROGRAM | 567,022 | 1,972 | (9,970) | (1,108) | 557,916 | 479,805 | - | 34,036 | 445,769 | 112,147 |
| HUMAN MEDICINE/LDS PROGRAM | 8,254,959 | 68,952 | (489,734) | (54,414) | 7,779,763 | 5,847,811 | 180,000 | 878,075 | 5,149,736 | 2,630,027 |
| NURSING FACULTY PROGRAM | 443,522 | 3,051 | (8,580) | - | 437,993 | 384,418 | 19,057 | 68,061 | 335,414 | 102,579 |
| NURSING PROGRAM | 55,120 | 1,155 | - | - | 56,275 | 31,165 | (15,798) | 792 | 14,575 | 41,700 |
| OSTEOPATHIC MEDICINE PROGRAM | 493,513 | 3,589 | (59,094) | (6,565) | 431,443 | 391,154 | - | 104,305 | 286,849 | 144,594 |
| OSTEOPATHIC MEDICINE/LDS PROGRAM | 3,657,490 | 32,329 | - | - | 3,689,819 | 2,722,390 | 120,000 | 427,352 | 2,415,038 | 1,274,781 |
| PERKINS PROGRAM | 11,623,517 | 322,250 | (2,839,704) | (382,622) | 8,723,441 | 8,789,899 | - | 2,220,916 | 6,568,983 | 2,154,458 |
| VETERINARY MEDICINE PROGRAM | 4,606,129 | 22,896 | 59 | - | 4,629,084 | 4,101,200 | 200,000 | 791,688 | 3,509,512 | 1,119,572 |
| VETERINARY MEDICINE/LDS PROGRAM | 373,350 | 2,558 | - | - | 375,908 | 304,184 | 17,500 | 48,017 | 273,667 | 102,241 |
| | 30,074,622 | 458,753 | (3,407,023) | (444,709) | 26,681,643 | 23,052,026 | 520,759 | 4,573,242 | 18,999,543 | 7,682,100 |
| ALLOWANCE FOR DOUBTFUL LOANS | (1,570,000) | - | 320,000 | - | (1,250,000) | (1,570,000) | - | (320,000) | (1,250,000) | - |
| FEDERAL FAMILY EDUCATION LOAN PROGRAM | 368,285 | 46,425 | (1,531) | - | 413,179 | 558,004 | 13,028 | 113,499 | 457,533 | (44,354) |
| PREPAID LOAN PAYMENTS | - | - | - | - | - | (326) | - | 275 | (601) | 601 |
| LIABILITY TO FEDERAL GOVERNMENT | (25,726,529) | - | 2,615,499 | - | (23,111,030) | - | - | - | - | - |
| TOTAL FEDERAL STUDENT LOAN FUNDS | 3,146,378 | 505,178 | (473,055) | (444,709) | 2,733,792 | 22,039,704 | 533,787 | 4,367,016 | 18,206,475 | 7,638,347 |
| TOTAL RESTRICTED EXPENDABLE | 12,982,811 | 776,042 | (460,342) | (419,197) | 12,879,314 | 23,007,798 | 643,071 | 4,565,844 | 19,085,025 | 10,221,743 |
| UNRESTRICTED: | | | | | | | | | | |
| DESIGNATED UNIVERSITY STUDENT LOAN FUNDS | | | | | | | | | | |
| FEDERAL LOAN FUND RESERVE | 24,806 | - | - | - | 24,806 | - | - | - | - | 24,806 |
| PERKINS PROGRAM - RETURNED INSTITUTIONAL MATCH | 2,912,689 | - | (31,815) | 382,622 | 3,263,496 | - | - | - | - | 3,263,496 |
| HEALTH PROFESSION LOANS - INSTITUTIONAL FUND | 97,064 | (6,996) | - | - | 90,068 | 97,064 | - | 6,996 | 90,068 | - |
| SHORT TERM STUDENT LOAN FUND | 3,189,643 | 94,824 | (123,388) | - | 3,161,079 | 75,711 | 760,759 | 745,790 | 90,680 | 3,070,399 |
| | 6,224,202 | 87,828 | (155,203) | 382,622 | 6,539,449 | 172,775 | 760,759 | 752,786 | 180,748 | 6,358,701 |
| ALLOWANCE FOR DOUBTFUL LOANS | (66,000) | - | (8,000) | - | (74,000) | (66,000) | - | 8,000 | (74,000) | - |
| TOTAL UNRESTRICTED DESIGNATED UNIVERSITY STUDENT LOAN FU | 6,158,202 | 87,828 | (163,203) | 382,622 | 6,465,449 | 106,775 | 760,759 | 760,786 | 106,748 | 6,358,701 |
| TOTAL STUDENT LOAN FUND - PRIOR TO RELATED PAYABLES | 19,141,013 | 863,870 | (623,545) | (36,575) | 19,344,763 | 23,114,573 | 1,403,830 | 5,326,630 | 19,191,773 | 16,580,444 |
| LINE OF CREDIT PAYABLE | - | - | - | - | - | - | - | - | - | - |
| ACCOUNTS PAYABLE | - | - | - | - | - | - | - | - | - | - |
| TOTAL STUDENT LOAN FUND | 19,141,013 | 863,870 | (623,545) | (36,575) | 19,344,763 | 23,114,573 | 1,403,830 | 5,326,630 | 19,191,773 | 16,580,444 |