

EXPENDABLE RESTRICTED FUND MICHIGAN STATE UNIVERSITY YEAR ENDED JUNE 30, 2024	REVENUES											BALANCE JUNE 30, 2024			
	BALANCE JULY 1, 2023	STATE OF MICHIGAN APPROPRIATIONS	FEDERAL CONTRACTS AND GRANTS	LOCAL CONTRACTS AND GRANTS	PRIVATE GIFTS, CONTRACTS AND GRANTS	ENDOWMENTS INCOME	DEPARTMENTAL ACTIVITY	AUXILIARY ACTIVITIES	STUDENT TUITION AND FEES	TOTAL REVENUES	EXPENDITURES	INDIRECT COSTS	TRANSFERS IN (OUT)	RESTRICTED EXPENDABLE	UNRESTRICTED
INSTRUCTION AND DEPARTMENTAL RESEARCH															
SPONSORED PROGRAMS	9,194,760	4,593,502	19,745,100	-	7,783,195	-	-	-	32,121,797	29,295,654	2,727,239	295,945	9,599,609	-	
GIFTS	92,388,868	-	-	-	26,093,791	-	-	-	26,093,791	20,483,276	-	1,559,164	99,568,547	-	
ENDOWMENTS	30,805,783	-	-	-	-	29,712	-	-	29,712	12,567,993	-	16,860,829	35,138,331	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	1,138,914	-	-	-	-	-	-	-	-	(460,912)	-	-	-	1,599,826	
	133,538,325	4,593,502	19,745,100	-	33,876,986	29,712	-	-	58,245,300	61,866,011	2,727,239	18,715,938	144,306,487	1,599,826	
RESEARCH															
SPONSORED PROGRAMS	3,853,360	14,437,564	466,836,768	-	48,926,315	-	-	-	530,200,647	397,837,065	123,886,495	(6,318,269)	6,012,178	-	
GIFTS	7,227,596	-	-	-	1,110,301	-	-	-	1,110,301	2,612,873	-	1,072,241	6,797,265	-	
ENDOWMENTS	6,031,140	-	-	-	-	5,353	-	-	5,353	1,618,845	-	2,623,612	7,041,260	-	
AGBIORESEARCH	21,114,055	38,518,400	6,207,412	-	-	-	-	-	44,725,812	39,773,926	-	(6,418,630)	19,647,311	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	11,274,310	-	-	-	-	-	-	-	-	(4,156,600)	-	-	-	15,430,910	
	49,500,461	52,955,964	473,044,180	-	50,036,616	5,353	-	-	576,042,113	437,886,109	123,886,495	(9,041,046)	39,498,014	15,430,910	
PUBLIC SERVICE															
SPONSORED PROGRAMS	(3,197,721)	5,785,445	40,525,788	-	15,756,130	-	-	-	62,067,361	55,794,780	6,515,034	(329,417)	(3,769,591)	-	
GIFTS	14,050,892	-	-	-	5,681,208	-	-	-	5,681,208	7,260,399	-	(316,127)	12,155,574	-	
ENDOWMENTS	969,511	-	-	-	-	126,719	-	-	126,719	1,878,402	-	1,773,494	991,322	-	
MICHIGAN STATE UNIVERSITY EXTENSION	21,847,362	33,225,000	11,648,336	11,116,421	-	-	-	-	55,989,757	51,610,327	-	(313,164)	25,913,628	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	6,004,040	-	-	-	-	-	-	-	-	(2,227,864)	-	-	-	8,232,024	
	39,674,084	39,010,445	52,174,122	11,116,421	21,437,338	126,719	-	-	123,865,045	114,315,924	6,515,034	814,786	35,290,933	8,232,024	
ACADEMIC SUPPORT															
SPONSORED PROGRAMS	(40,177)	-	-	-	-	-	-	-	-	116,653	-	-	(156,830)	-	
GIFTS	9,110,376	-	-	-	5,474,468	-	-	-	5,474,468	6,267,115	-	114,096	8,431,825	-	
ENDOWMENTS	7,391,175	-	-	-	-	13,474	-	-	13,474	5,847,640	-	5,482,811	7,039,820	-	
HENRY FORD HEALTH SYSTEM	5,884,879	-	-	-	3,216,708	-	-	-	3,216,708	2,396,204	-	-	6,708,383	-	
APPLE DEVELOPER ACADEMY	(272,322)	-	-	-	2,542,555	-	-	-	2,542,555	2,478,264	-	-	(208,031)	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	235,516	-	-	-	-	-	-	-	-	(136,418)	-	-	-	371,934	
	22,309,447	-	-	-	11,233,731	13,474	-	-	11,247,205	16,969,458	-	5,596,907	21,812,167	371,934	
STUDENT SERVICES															
SPONSORED PROGRAMS	(17,860)	119,666	2,161,028	-	113,345	-	-	-	2,394,039	2,069,189	332,687	(5,000)	(30,697)	-	
GIFTS	9,012,177	-	-	-	2,129,231	-	-	-	2,129,231	4,420,277	-	666,057	7,387,188	-	
ENDOWMENTS	945,942	-	-	-	-	556	-	-	556	862,134	-	962,142	1,046,506	-	
STUDENT GOVERNING GROUPS	3,250,746	-	-	-	-	199,586	191,209	-	3,257,785	3,648,580	-	(31,019)	3,379,524	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	84,940	-	-	-	-	-	-	-	-	(30,991)	-	-	-	115,931	
	13,275,945	119,666	2,161,028	-	2,242,576	200,142	191,209	-	8,172,406	10,809,392	332,687	1,592,180	11,782,521	115,931	
SCHOLARSHIPS AND FELLOWSHIPS															
SPONSORED PROGRAMS	(850,236)	-	55,733,440	-	327,578	-	-	-	56,061,018	54,885,239	391,808	(2,888)	(69,153)	-	
GIFTS	18,945,302	-	-	-	5,070,975	-	-	-	5,070,975	6,733,120	-	(330,003)	16,953,154	-	
ENDOWMENTS	15,997,588	-	-	-	-	165,973	-	-	165,973	26,441,101	-	25,791,564	15,514,024	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	-	-	-	-	-	-	-	-	-	(39,788)	-	-	-	39,788	
	34,092,654	-	55,733,440	-	5,398,553	165,973	-	-	61,297,966	88,019,672	391,808	25,458,673	32,398,025	39,788	
INSTITUTIONAL SUPPORT															
SPONSORED PROGRAMS	(1,051)	-	-	-	-	-	-	-	-	2,587	-	-	(3,636)	-	
GIFTS	4,774,736	-	-	-	5,510,984	-	-	-	5,510,984	181,936	-	(5,462,550)	4,641,234	-	
ENDOWMENTS	3,237,985	-	-	-	-	77	-	-	77	7,937,407	-	9,377,617	4,678,272	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	8,276	-	-	-	-	-	-	-	-	(654)	-	-	-	8,930	
	8,019,946	-	-	-	5,510,984	77	-	-	5,511,061	8,121,276	-	3,915,067	9,315,868	8,930	
OPERATION AND MAINTENANCE OF PLANT															
SPONSORED PROGRAMS	(556)	70,000	1,717,844	-	-	-	-	-	1,787,844	69,496	-	(871,629)	846,163	-	
GIFTS	797,503	-	-	-	456,938	-	-	-	456,938	310,083	-	(119,020)	825,338	-	
ENDOWMENTS	818,240	-	-	-	-	94,864	-	-	94,864	602,820	-	476,319	786,603	-	
MSU CRITICAL INCIDENT MAPPING	-	970,500	-	-	-	-	-	-	970,500	-	-	-	970,500	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	15,165	-	-	-	-	-	-	-	-	(6,278)	-	-	-	21,443	
	1,630,352	1,040,500	1,717,844	-	456,938	94,864	-	-	3,310,146	976,121	-	(514,330)	3,428,604	21,443	
AUXILIARY ENTERPRISES															
SPONSORED PROGRAMS	(12,193)	-	-	-	-	-	-	-	-	7,534	-	-	(19,727)	-	
GIFTS	14,640,545	-	-	-	27,324,584	-	-	-	27,324,584	13,352,633	-	(15,715,760)	12,896,736	-	
ENDOWMENTS	48,319	-	-	-	-	577	-	-	577	467,296	-	433,307	14,907	-	
PHS FACTOR	15,248,934	-	-	-	-	-	-	15,554,530	15,554,530	13,025,515	216,373	-	17,561,576	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	168,918	-	-	-	-	-	-	-	-	(75,740)	-	-	-	244,658	
	30,094,523	-	-	-	27,324,584	577	-	15,554,530	42,879,691	26,717,238	216,373	(15,282,453)	30,453,492	244,658	
OTHER															
GIFTS	52,219,075	-	-	-	5,951,560	-	-	-	5,951,560	-	-	-	58,170,635	-	
NET OTHER POST-EMPLOYMENT BENEFIT OBLIGATION	(99,435,507)	-	-	-	-	-	-	-	-	16,019,864	-	-	-	(115,455,371)	
UNDISTRIBUTED INVESTMENT INCOME (LOSS)	(2,602,083)	-	-	-	-	172,366,850	-	-	172,366,850	-	-	(170,140,841)	(376,074)	-	
	(49,818,515)	-	-	-	5,951,560	172,366,850	-	-	178,318,410	16,019,864	-	(170,140,841)	57,794,561	(115,455,371)	
EXPENDABLE RESTRICTED FUND TOTALS	282,317,222	97,720,077	604,575,714	11,116,421	163,469,866	173,003,741	191,209	15,554,530	3,257,785	1,068,889,343	781,561,065	134,069,636	(138,885,119)	386,080,672	(89,389,927)

EXPENDABLE RESTRICTED FUND						
MICHIGAN STATE UNIVERSITY						
YEAR ENDED JUNE 30, 2024						
	BALANCE			INDIRECT	TRANSFERS	BALANCE
	JULY 1, 2023	REVENUES	EXPENDITURES	COSTS	IN (OUT)	JUNE 30, 2024
SPONSORED PROGRAMS						
INSTRUCTION AND DEPARTMENTAL RESEARCH	9,194,760	32,121,797	29,285,654	2,727,239	295,945	9,599,609
RESEARCH	3,853,360	530,200,647	397,837,065	123,886,495	(6,318,269)	6,012,178
PUBLIC SERVICES	(3,197,721)	62,067,361	55,794,780	6,515,034	(329,417)	(3,769,591)
ACADEMIC SUPPORT	(40,177)	-	116,653	-	-	(156,830)
STUDENT SERVICES	(17,860)	2,394,039	2,069,189	332,687	(5,000)	(30,697)
SCHOLARSHIPS AND FELLOWSHIPS	(850,236)	56,061,018	54,885,239	391,808	(2,888)	(69,153)
INSTITUTIONAL SUPPORT	(1,051)	-	2,587	-	-	(3,638)
OPERATION AND MAINTENANCE OF PLANT	(556)	1,787,844	69,496	-	(871,629)	846,163
AUXILIARY ENTERPRISES	(12,193)	-	7,534	-	-	(19,727)
TOTAL SPONSORED PROGRAMS	8,928,326	684,632,706	540,068,197	133,853,263	(7,231,258)	12,408,314
MICHIGAN AGRICULTURAL EXPERIMENT STATION						
RESEARCH	21,114,055	44,725,812	39,773,926	-	(6,418,630)	19,647,311
MICHIGAN STATE UNIVERSITY EXTENSION						
PUBLIC SERVICES	21,847,362	55,989,757	51,610,327	-	(313,164)	25,913,628
HENRY FORD HEALTH SYSTEM + MSU						
ACADEMIC SUPPORT	5,884,879	3,216,708	2,396,204	-	-	6,705,383
APPLE DEVELOPER ACADEMY						
ACADEMIC SUPPORT	(272,322)	2,542,555	2,478,264	-	-	(208,031)
STUDENT GOVERNING GROUPS						
STUDENT SERVICES	3,250,746	3,648,580	3,488,783	-	(31,019)	3,379,524
MSU CRITICAL INCIDENT MAPPING						
OPERATION AND MAINTENANCE OF PLANT	-	970,500	-	-	-	970,500
PUBLIC HEALTH SERVICE 340B PROGRAM						
AUXILIARY ENTERPRISES	15,248,934	15,554,530	13,025,515	216,373	-	17,561,576