

Michigan State University

June 30, 2024

Summary Schedule of Prior Audit Findings

Prior Year Finding Number:

2023-001

Fiscal Year in Which the Finding Initially Occurred:

2022

Federal Program, Assistance Listing Number and Name:

Student Financial Assistance Cluster - Federal Direct Student Loan Program ALN 84.268 and Federal Pell Grants ALN 84.063

Original Finding Description:

The University did not report the status changes of certain students to the NSLDS inaccurate and timely manner during the fiscal year.

Status/Partial Corrective Action (as applicable):

This finding is corrected.

Planned Corrective Action:

N/A



**OFFICE OF THE
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**Office of Financial
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Michigan State University
June 30, 2024
Summary Schedule of Prior Audit Findings

Prior Year Finding Number:
2023-002

Fiscal Year in Which the Finding Initially Occurred:
2022

Federal Program, Assistance Listing Number and Name:
Student Financial Assistance Cluster Federal Direct Student Loan Program ALN 84.268, Federal Pell Grants ALN 84.063, and Federal Supplemental Education Opportunity Grant ALN 84.007

Original Finding Description:
The University used inaccurate or incomplete data in the return of Title IV calculations.



Status/Partial Corrective Action (as applicable):
This finding is corrected.

Planned Corrective Action:
N/A

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Michigan State University

June 30, 2024

Summary Schedule of Prior Audit Findings

Prior Year Finding Number:

2023-003

Fiscal Year in Which the Finding Initially Occurred:

2022

Federal Program, Assistance Listing Number and Name:

Student Financial Assistance Cluster - Federal Direct Student Loan Program ALN 84.268

Original Finding Description:

The notifications related to the direct loan borrowers did not include information on the right to cancel or instructions on how to cancel the loans.

Status/Partial Corrective Action (as applicable):

This finding is partially corrected.



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Missing notifications to students was a result of a coding error in the automated process that was resolved on September 5, 2023. Notifications to parents didn't begin until the Summer 2023, with an automated procedure being implemented in the Fall 2023 semester. A coding issue was identified and resolved in the automated procedure to notify parents in early January 2024. See current year finding 2024-001.

Planned Corrective Action:

Corrected as of January 2024.