

**MICHIGAN STATE UNIVERSITY
FUND AND SUB-FUND DESCRIPTIONS**

<i>Fund</i>	<i>Sub-Fund</i>	<i>Sub-Fund Name</i>	<i>Fund/Sub-Fund Description</i>	<i>Restricted or Unrestricted Funds</i>	<i>Description of Cash Inflows</i>	<i>Description of Cash Outflows</i>
Agency (Axxxxxx)	Agency Fund is used to account for funds that are on deposit at MSU and managed by University employees, but which MSU does not have any legal ownership to (i.e. MSU is accounting for the funds in strictly a fiduciary capacity). These funds are neither restricted nor unrestricted to MSU because they do not belong to MSU.					
	AA	AGN-MSU Affiliated	Used to account for non-MSU entities affiliated (often by contract) with MSU. Accounts managed by the individual groups.	N/A	Funding from parent organization; Revenue from goods/services provided and deposited at MSU.	Expenses in support of organizational goals; Funds remitted to parent organization from sales.
	AB	AGN-Student Governing Groups – Tax Exempt	Used to account for <i>tax exempt</i> student governing groups. Accounts managed through Student Affairs.	N/A	Student taxes	Expenses in support of organizational goals.
	AD	AGN-Clearing – Taxes	Used to account for various federal, state and local taxes.	N/A	Taxes withheld from employees, sales, and vendor payments.	Withheld funds remitted to federal, state, and local agencies.
	AM	AGN-Departmental – Taxable	Used to account for <i>non-tax exempt</i> associations, and other entities, with a relationship to MSU, having an MSU employee responsible for the account.	N/A	Registrations, sponsorships, various.	Expenses in support of organizational goals.
	AN	AGN-Departmental – Tax Exempt	Used to account for <i>tax exempt</i> associations, and other entities, with a relationship to MSU, having an MSU employee responsible for the account.	N/A	Registrations, sponsorships, various.	Expenses in support of organizational goals.
	AR	AGN-Student Registered Org – Taxable	Used to account for <i>non-tax exempt</i> Registered Student Organizations on campus accounts. Accounts managed through Student Affairs.	N/A	Registrations, sponsorships, various.	Support of organization goals.
	AS	AGN-Student Governing Groups – Taxable	Used to account for <i>non-tax exempt</i> Student governing groups. Accounts managed through Student Affairs.	N/A	Student taxes	Expenses in support of organizational goals.

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	AT	AGN-Clearing – Other	Used to account for funds on a temporary basis prior to being reallocated to an MSU operating/ department account or remitted to an external entity.	N/A	Funds from various sources held temporarily until reallocated to a department account or remitted to an external entity.	Reallocated to a department account or remitted to an external entity.
	AU	AGN-Student Registered Org – Tax Exempt	Used to account for <i>tax exempt</i> Registered Student Organizations on campus accounts. Accounts managed through Student Affairs.	N/A	Registrations, sponsorships, various.	Expenses in support of organizational goals.
	AZ	AGN-Administration	<i>For Central Use Only</i> – used to facilitate year-end adjustments and transactions for financial reporting purposes.	N/A	N/A	N/A