

**MICHIGAN STATE UNIVERSITY
FUND AND SUB-FUND DESCRIPTIONS**

<i>Fund</i>	<i>Sub-Fund</i>	<i>Sub-Fund Name</i>	<i>Fund/Sub-Fund Description</i>	<i>Restricted or Unrestricted Funds</i>	<i>Description of Cash Inflows</i>	<i>Description of Cash Outflows</i>
Auxiliary Fund (XXXXXX)	<i>Auxiliary Fund is used to account for self-supporting activities that furnish goods or services to the campus community or the general public for a fee. These activities typically lack the instruction, research, or public service component existing in Designated Fund accounts. These include Residential & Hospitality Services activities, Athletics activities, Infrastructure Planning & Facilities, etc. These funds are unrestricted in nature, meaning the entity paying the funds has not restricted the University on how the funds are to be used.</i>					
	XA	AUX-Athletics	<i>For Athletics Use Only</i> – used to account for Athletic related operational activities for a fee (e.g., sports clinics, events, and ticket sales).	Unrestricted	Revenues from athletic related activity such as ticket sales and clinics.	Expenses necessary to run the athletic programs.
	XC	AUX – Clearing	Accounts that temporarily hold revenue and expenses prior to distribution to other accounts.	Unrestricted	Funds being held before being remitted to other accounts.	Remittance to other accounts.
	XH	AUX-Housing and Food Services	<i>For Residential & Hospitality Services (RHS) Use Only</i> – used to account for RHS related operational activities for a fee (e.g. residence halls, conference centers, dining, etc.).	Unrestricted	Revenues from RHS related activities such as food sales and room and board charges.	Expenses necessary to run the housing and food services program.
	XT	AUX-Other	Used to account for all other self-supporting/fee-for-service activities that provide goods and/or services to the campus community and the general public for a fee, but lack the instructional, research, or public service component to the activity (e.g. University Services, Infrastructure Planning and Facilities, etc.).	Unrestricted	Revenue earned through the self-supporting activity for which the account was set up.	Expenses necessary to sustain the self-supporting activity for which the account was set up.
	XZ	AUX-Administration	<i>For Central Use Only</i> - used to facilitate year-end adjustments and transactions for financial reporting purposes.	Unrestricted	N/A	N/A