

**MICHIGAN STATE UNIVERSITY  
FUND AND SUB-FUND DESCRIPTIONS**

<i>Fund</i>	<i>Sub-Fund</i>	<i>Sub-Fund Name</i>	<i>Fund/Sub-Fund Description</i>	<i>Restricted or Unrestricted Funds</i>	<i>Description of Cash Inflows</i>	<i>Description of Cash Outflows</i>
<b>Expendable Restricted Fund (ERF) (Rxxxxxx)</b>	<b>Expendable Restricted Fund is used to account for restricted operating activities whereby the funds received have been restricted for a specific use by the grantor/payee/donor. These funds typically include sponsored projects/programs (i.e. grants), gift revenue, and endowment spending accounts.</b>					
	RA	ERF-MABR	For MABR Use Only – used to account for the operating activities of AgBioResearch programs in on-campus laboratories and at 13 outlying research centers across the state.	Restricted	Funded by annual budget allocations (and reallocations during the year) and any carryforward amounts.	Expenses that support the AgBioResearch Program.
	RB	ERF-Student Aid	Used to account for restricted gifts received for student aid awards. Gift revenue represents unconditional promises to pay from a donor without significant goods/services received in exchange for the amount paid to the University.	Restricted	Funding comes from restricted gifts.	Student aid awards.
	RC	ERF-Contracts and Grants Restricted	Used to account for sponsored project/program activities where the University is granted funds typically based on a specific statement of work with defined scope and goals/expectations. These are limited term accounts that close at the conclusion of the project.	Restricted	Funding comes from 3 <sup>rd</sup> party grantors, which may include federal, state or local governments or private entities.	Expenses that support the work for which the grant was awarded.
	RD	ERF Federal Fellowship	Used to account for restricted gifts received from federal sources for student fellowships. Gift revenue represents unconditional promises to pay from a donor without significant goods/services received in exchange for the amount paid to the University.	Restricted	Funding comes in the form of gifts from federal sources.	Expenses for Fellowships that are in line with the intent of the gift.

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	RE	ERF-MSUE	<i>For MSUE Use Only</i> – used to account for operating activities of MSU Extension programs in various county extension offices.	Restricted	Funded by annual budget allocations (and reallocations during the year) and any carryforward amounts.	Expenses that support the MSU Extension programs.
	RG	ERF-Contracts and Grants Unrestricted	Used to account for sponsored projects where the University contracts with a 3 <sup>rd</sup> party to conduct a certain set of procedures, which require a certain level of original, creative, or scholarly analyses and non-standard interpretations of data sets. Generally, once a testing method is established and routine testing is ongoing, the testing activity would be considered a self-supporting, fee for service activity and accounted for in Designated Fund accounts (see DY-accounts). These are limited term accounts that close at the conclusion of the project.	Restricted	Funding from 3 <sup>rd</sup> party sponsors/clients.	Expenses that support fulfilling the duties as outlined in that particular agreement/contract.
	RH	ERF-Funds Functioning as Endowments	Used to account for spending policy distributions from funds functioning as endowment accounts (see NR sub-fund description).	Restricted	Spending policy distributions.	Expenses in line with the restricted purpose of the donation.
	RL	ERF-Scholarship Grants	Used to account for restricted gifts received for student scholarships. Gift revenue represents unconditional promises to pay from a donor without significant goods/services received in exchange for the amount paid to the University.	Restricted	Funding comes from restricted gifts.	Student scholarships.

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	RM	ERF-Term Endowments	Used to account for spending policy distributions from restricted term endowment accounts (see NM sub-fund description).	Restricted	Spending policy distributions.	Expenses in line with the restricted purpose of the donation.
	RN	ERF-Gifts	Used to account for restricted gifts in which the donor has specified how the funds must be spent. Gift revenue represents unconditional promises to pay from a donor without significant goods/services received in exchange for the amount paid to the University.	Restricted	Funding comes from donor gifts.	Expenses in line with the restricted purpose of the gift.
	RR	ERF-MABR/MSUE Revenue – CANR County Rev	<i>For MABR/MSUE Use Only</i> – used to account for program revenue received from county extension offices generally referred to as County Memorandum of Agreement (MOA) revenue.	Restricted	Funding comes from revenues derived from MABR/MSUE programs.	No expenses – revenue accounts only.
	RS	ERF-MABR/MSUE Revenue – State Appr IFM	<i>For MABR/MSUE Use Only</i> – used to account for program revenue received from the State of Michigan.	Restricted	Funding comes from State Appropriations.	No expenses – revenue accounts only.
	RT	ERF-True Endowments	Used to account for spending policy distributions from restricted true endowment accounts (see NX sub-fund description).	Restricted	Spending policy distributions.	Expenses in line with the restricted purpose of the donation.
	RU	ERF-Undistributed Gains and Losses	<i>For Central Use Only</i> – used to account for undistributed net dividends, interest and realized and unrealized gains/ (losses) on the Common Investment Fund (CIF).	Restricted	Funding comes from net dividends, interest and gains on the Common Investment Fund.	Spending Policy Distributions.

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	RV	ERF-MABR/MSUE Revenue	<i>For MABR/MSUE Use Only</i> – used to account for program revenue received from non-County and non-State sources.	Restricted	Funding comes from non-County and non-State sources.	No expenses – revenue accounts only.
	RW	ERF-Fellowship Grants	Used to account for restricted gifts received for student fellowships. Gift revenue represents unconditional promises to pay from a donor without significant goods/services received in exchange for the amount paid to the University.	Restricted	Funding comes from donor gifts.	Fellowships and grants in line with the intent of the donor gift.
	RY	ERF-Student Governing Groups	<i>For Central Use Only</i> – used to account for student governing groups in which student taxes (fees) are collected as part of tuition.	Restricted	Funding comes from departmental activities and student taxes.	Expenses related to services provided by the student groups.
	RX	ERF-Restricted-Other	Used to account for restricted funding that is not a sponsored project or gift (see MBP Section 315 for more information). Use of this Sub-Fund is limited and should be reviewed with the Office of the Controller prior to setup.	Restricted	Funds from 3 <sup>rd</sup> parties, typically, as part of a contract agreement which stipulates certain restricted uses of the funding.	Expenses in line with restricted purposes outlined in contract agreements.
	RZ	ERF-Administration	<i>For Central Use Only</i> - used to facilitate year-end adjustments and transactions for financial reporting purposes.	Restricted or Unrestricted	N/A	N/A